

**TOWNSHIP OF UPPER DEERFIELD**

**RESOLUTION 25-84**

**AUTHORIZING THE CLOSURE OF ESCROW ACCOUNTS  
WITH UNEXPENDED BALANCES**

**WHEREAS**, The Township of Upper Deerfield has received from escrow monies necessary for certain reviews by Township Professionals for certain development projects; and

**WHEREAS**, various developers have deposited escrow funds regarding their development projects with the Township of Upper Deerfield for such purposes; and

**WHEREAS**, the funds were deposited at various times with subsequent disbursements being made and there has been no activity on these accounts for several years; and

**WHEREAS**, numerous attempts have been made, by official correspondence, to notify the developers that the surplus balance in their respective account would be refunded; and

**WHEREAS**, the Chief Financial Officer of Upper Deerfield indicated that a resolution should be adopted to officially close the accounts.

**NOW THEREFORE BE IT RESOLVED**, that the unexpended balance regarding such accounts be transferred from the below noted accounts to the Township of Upper Deerfield Current Fund:

| <b>Project Name</b> | <b>Account Number</b> | <b>Balance</b> |
|---------------------|-----------------------|----------------|
| Cedar Realty Trust  | E-13-21-000-202-005   | \$381.25       |

**BE IT FURTHER RESOLVED** that a copy of this Resolution shall be delivered to the Planning Board Secretary and Certified Financial Officer of the Township of Upper Deerfield for purposes of effecting the transfer, and the Chief Financial Officer and other such officials are authorized and directed to take the necessary steps to transfer these monies from escrow to the Township of Upper Deerfield Current Account.

Moved By: William Whelan

Seconded By: Joseph Spoltore

VOTING

James P. Crilley  
 John L. Daddario  
 Thomas Speranza  
 Joseph Spoltore  
 William Whelan

| <u>In Favor</u> | <u>Against</u> | <u>Abstain</u> | <u>Absent</u> |
|-----------------|----------------|----------------|---------------|
| X               |                |                |               |
| X               |                |                |               |
|                 |                |                | X             |
| X               |                |                |               |
| X               |                |                |               |

CERTIFICATION

I hereby certify that the foregoing is a true copy of Resolution adopted by the Township Committee of the Township of Upper Deerfield, in the County of Cumberland, at a meeting thereof held April 3, 2025.

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Roy J. Spoltore, Township Clerk