

**TOWNSHIP OF UPPER DEERFIELD**

**RESOLUTION 24-203**

**AUTHORIZING RELEASE OF PERFORMANCE BOND, SITE SAFETY AND STABILIZATION GUARANTEE AND LANDSCAPING BOND FOR LOVE LANE 1, LLC**

**WHEREAS**, Planning Board approval was previously given with respect to Love Lane 1, LLC, constructing a net metering solar array located off of Love Lane identified as Block 1301, Lot 1.11 on the Tax Map of the Township of Upper Deerfield; and

**WHEREAS**, Love Lane 1, LLC posted a Performance Bond in the amount of \$67,416.00, Site Safety and Stabilization Guarantee in the amount of \$11,278.00 and Landscaping Bond in the amount of \$79,242.00 with respect to site work improvements in connection with the aforesaid development; and

**WHEREAS**, the improvements for which an improvement guarantee was posted have been inspected by the Township Engineer and confirmed that the improvements have been completed and recommended the releasing of the Performance Bond, Site Safety and Stabilization Guarantee and Landscaping Bond once a two-year maintenance bond has been submitted; and

**WHEREAS**, upon the posting of the maintenance bond guarantee in the amount of \$16,325.10 by Love Lane 1, LLC the performance surety bond is no longer required and is to be released according to law; and

**WHEREAS**, the Township Committee of the Township of Upper Deerfield is in agreement to accept the recommendation of the Township Engineer;

**NOW THEREFORE, BE IT RESOLVED**, by the Township Committee of the Township of Upper Deerfield, in the County of Cumberland, that the aforesaid Performance Bond in the amount of \$67,416.00, Site Safety and Stabilization Guarantee in the amount of \$11,278.00 and Landscaping Bond in the amount of \$79,242.00 for Love Lane 1, LLC be released upon the posting of the maintenance bond guarantee in the amount of \$16,325.10 in a form satisfactory to the Township Solicitor of the Township of Upper Deerfield; and

**BE IT FURTHER RESOLVED**, that a copy of this Resolution be filed with the Secretary of the Planning Board.

Moved By: Scott Smith

Seconded By: John L. Daddario

VOTING

James P. Crilley  
John L. Daddario  
Scott Smith  
Thomas Speranza  
Joseph Spoltore

<u>In Favor</u>	<u>Against</u>	<u>Abstain</u>	<u>Absent</u>
X			
X			
X			
			X
X			

CERTIFICATION

I hereby certify that the foregoing is a true copy of the Resolution adopted by the Township Committee of the Township of Upper Deerfield, in the County of Cumberland, at a meeting thereof held November 21, 2024.

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Roy J. Spoltore, Township Clerk