

**TOWNSHIP OF UPPER DEERFIELD**

**RESOLUTION 24-130**

**APPROVING THE APPLICATION FOR A LONG-TERM TAX EXEMPTION  
SUBMITTED BY SIKA US URBAN RENEWAL, LLC**

**WHEREAS**, Sika US Urban Renewal LLC as Redeveloper of the Property located along Highway 77 in Upper Deerfield Township, Cumberland County, New Jersey for the parcel shown on the Municipal tax map as Block 1201, Lots 1 and 3, to be known as Block 1201 Lot 1 (the “**Subject Property**”) has on June 20, 2024 obtained Final Approval for the redevelopment project to construct a manufacturing facility to blend certain components or elements in the creation of building material products including: 1) Cementitious concrete repair mortars, grouts and tile setting products; 2) water-based architectural paints and coatings; 3) water-based waterproofing acrylic coatings; and 4) water-based admixtures for concrete with the intention to receive, warehouse, store ship building products, along with construction and industrial products (the “**Project**”) from the Upper Deerfield Redevelopment Entity as more particularly set forth in the Redevelopment Entity Resolution #**2024-06** on the Subject Property; and redevelopment and/or rehabilitation; and

**WHEREAS**, the Redevelopment Entity has approved and executed a Redevelopment Agreement which by its terms included a Financial Agreement for Long Term Tax Exemption pursuant to the Long Term Tax Exemption Law, *N.J.S.A. 40A:20-1 et seq.* (the “**LTTE Law**”); and

**WHEREAS**, the Redeveloper filed: (1) the application attached hereto as Exhibit A (the “**Application**”) seeking a tax exemption and approval of an urban renewal project; and (2) a form of Financial Agreement (the “**Financial Agreement**”), pursuant to the Long Term Tax Exemption Law, *N.J.S.A. 40A:20-1 et seq.* (the “**LTTE Law**”); and

**WHEREAS**, the Mayor has submitted the Application to the Township Committee with his recommendation for approval (the “**Mayor’s Recommendation**”), a copy of which recommendation is on file with the Township Clerk; and

**WHEREAS**, the Township Committee has reviewed the Application and wishes to approve same.

**NOW, THEREFORE, BE IT RESOLVED** by the Township Committee of the Township of Upper Deerfield that the Application Filed by the Redeveloper is Approved. The Municipal Clerk is hereby directed to prepare and submit to Township Committee an Ordinance to be introduced and adopted for the granting of the Long Term Tax Exemption in accordance with law.

Moved By: Joseph Spoltore

Seconded By: Scott Smith

VOTING

James P. Crilley  
John L. Daddario  
Scott Smith  
Thomas Speranza  
Joseph Spoltore

| <u>In Favor</u> | <u>Against</u> | <u>Abstain</u> | <u>Absent</u> |
|-----------------|----------------|----------------|---------------|
|                 |                |                | X             |
| X               |                |                |               |
| X               |                |                |               |
| X               |                |                |               |
| X               |                |                |               |

CERTIFICATION

I hereby certify that the foregoing is a true copy of the Resolution adopted by the Township Committee of the Township of Upper Deerfield, in the County of Cumberland, at a meeting thereof held June 20, 2024.

\_\_\_\_\_  
Roy J. Spoltore, Township Clerk

**EXHIBIT A**

**Application for Long Term Tax Exemption**

**EXHIBIT B**

**Financial  
Agreement**