TOWNSHIP OF UPPER DEERFIELD

ORDINANCE 863

AUTHORIZING THE EXPENDITURE OF UTILITY CAPITAL RESERVE FUNDS FOR LOVE LANE WELL DEVELOPMENT

BE IT ORDAINED by the Township Committee of the Township of Upper Deerfield, in the County of Cumberland and the State of New Jersey as follows:

Section 1. The improvement described in Section 2 of this Ordinance is hereby authorized as a general improvement to be made or acquired by the Township of Upper Deerfield, County of Cumberland and State of New Jersey to be funded by the Utility Capital Reserve Funds.

- Section 2. (a) The funds are hereby authorized for improvements to the convenience center
 - (b) The funds for the projects are hereby appropriated from the following account;

Reserve For Love Lane Well Development \$60,000.00

- Section 3. The following matters are hereby determined, declared, recited and stated;
 - (a) The said purpose described in Section 2 of this Ordinance is not a current expense and is a general improvement which extends the useful life of equipment in the Township of Upper Deerfield which may lawfully acquire.
 - (b) The period of usefulness of said purpose, within the limitations of the local bond law and according to the reasonable life thereof, is at least five years.

Section 4. This ordinance shall take effect after final passage.

	James Crilley, Chairman
Adopted: June 6, 2024	
Attested:	
Roy J. Spoltore, Township Clerk	

First Reading: May 16, 2024 Publication: May 22, 2024

Publication of Final Adoption: June 12, 2024