

## General Instructions to Complete the Annual Financial Statement Workbook

- a) This workbook is composed of several individual worksheets to complete the Annual Financial Statement.
- b) It is designed to automatically calculate linked schedules from each of the data entry points.
- c) The individual spreadsheets containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**  
Select the Municipality or County by clicking on the arrow on the right side of cell D8. This will populate the municipality/county and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- f) In all applicable signature lines insert the email address of the applicable official.
- g) The completed AFS must be submitted to the Division via the FAST portal with a file name of:  
h) xxxx\_afs\_20xx.xlsm (provide 4 digits municode and year). **It must be saved as a Macro-Enabled Workbook.**
- i) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- j) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting. On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: 6, 6b, 9a, 10, 11, 12, 17a, 20, 35, and 37. **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**
- k)

Quick Guide:

<https://www.nj.gov/dca/divisions/dlgs/pdf/FAST%20AFS%20Quick%20User%20Guide.pdf>



**Annual Financial Statement - Key In**

**Municipal and County AFS Version 2023**

**\*\*PLEASE NOTE:** Many of the features on this page rely on the use of macros. Because of the nature of this feature, the screen may occasionally cause the screen to "shake" or "flash" momentarily. This is a byproduct of such functionality being run across multiple screens.

Required Information	Responses and Data
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Name and County of Municipality	Upper Deerfield Township, Cumberland County	*Counties will
Full Name of Municipality/County	TOWNSHIP OF UPPER DEERFIELD	
County of Municipality / County	CUMBERLAND	
Name of Municipality / County	UPPER DEERFIELD	
Type	TOWNSHIP	
Federal ID #	21-6001321	
Governing Body Type	COMMITTEEPERSONS	

Address	1325 Highway 77
Address	Seabrook, New Jersey 08302
Phone	856-451-3811
Fax	856-454-1379

	<b>Certificate #</b>	
Chief Financial Officer	Amy Colaneri	N -1626
Registered Municipal Accountant	MICHAEL S. GARCIA	
Year Ending		

<b>DATES</b>	Balance - January 1, 2023
	Balance - December 31, 2023
	Outstanding - January 1, 2023
	Outstanding - December 31, 2023
Year End	12/31/2023
Next Year End	12/31/2024

Budget Year	2024
AFS Year	2023
PY	2022

Population Last Census (2020)	7,645
Net Valuation Taxable 2023	650,785,104
Muni Code	0613

<b>SELECT FISCAL YEAR TYPE:</b>	<b>CALENDAR YEAR MUNICIPALITIES</b>
<b>Calendar</b>	ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023
	COUNTIES - JANUARY 26, 2024
	MUNICIPALITIES - FEBRUARY 10, 2024
	AS AT DECEMBER 31, 2023
	Dec. 31, 2022
	Dec. 31, 2023
	Jan. 1, 2023
	YEAR - 2022
	YEAR - 2023

	<b>HOW MANY UTILITIES DOES THE ENTITY HAVE:</b>	1
--	-------------------------------------------------	---

	<b>UTILITY NAME(S)</b>
<b>UTILITY 1</b>	Water & Sewer
<b>UTILITY 2</b>	
<b>UTILITY 3</b>	
<b>UTILITY 4</b>	
<b>UTILITY 5</b>	
<b>UTILITY 6</b>	

**PAGE COUNT - SELECT STANDARD OR EXPANDED:**

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023 (UNAUDITED)

POPULATION LAST CENSUS 7,645  
NET VALUATION TAXABLE 2023 650,785,104  
MUNICODE 0613

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
**COUNTIES - JANUARY 26, 2024**  
**MUNICIPALITIES - FEBRUARY 10, 2024**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

TOWNSHIP of UPPER DEERFIELD, County of CUMBERLAND

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature mgarcia@ford-scott.com  
Title RMA #472

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Amy Colaneri, am the Chief Financial Officer, License # N -1626, of the TOWNSHIP of UPPER DEERFIELD, County of CUMBERLAND and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2023, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2023.

Signature acolaneri@upperdeerfield.com  
Title CFO  
Address 1325 Highway 77  
Phone Number 856-451-3811  
Fax Number 856-454-1379

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **UPPER DEERFIELD** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

MICHAEL S. GARCIA  
(Registered Municipal Accountant)

FORD, SCOTT & ASSOCIATES  
(Firm Name)

1535 HAVEN AVENUE  
(Address)

OCEAN CITY, NJ 08226  
(Address)

(609)399-6333  
(Phone Number)

(609) 399-3710  
(Fax Number)

Certified by me

this 4TH day MARCH, 2024

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2024.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

<b>Municipality:</b>	TOWNSHIP OF UPPER DEERFIELD
<b>Chief Financial Officer:</b>	AMY COLANERI
<b>Signature:</b>	acolaneri@upperdeerfield.com
<b>Certificate #:</b>	N-1626
<b>Date:</b>	3/4/2024

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_  
\_\_\_\_\_ of the criteria above and therefore does not qualify for local  
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

<b>Municipality:</b>	TOWNSHIP OF UPPER DEERFIELD
<b>Chief Financial Officer:</b>	
<b>Signature:</b>	
<b>Certificate #:</b>	
<b>Date:</b>	

21-6001321

Fed I.D. #

TOWNSHIP OF UPPER DEERFIELD

Municipality

CUMBERLAND

County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2023

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>1,139,901.98</u>	\$ <u>274,355.91</u>	\$ <u>                    </u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

acolaneri@upperdeerfield.com  
Signature of Chief Financial Officer

3/4/2024  
Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the           **TOWNSHIP**           of           **UPPER DEERFIELD**          , County of           **CUMBERLAND**           during the year 2023 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name \_\_\_\_\_  
Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2023**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2024 and filed with the County Board of Taxation on January 10, 2024 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$           656,414,027.00          

          brosenberger@upperdeerfield.com            
SIGNATURE OF TAX ASSESSOR

          **TOWNSHIP OF UPPER DEERFIELD**            
MUNICIPALITY

          **CUMBERLAND**            
COUNTY



NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2023**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
CASH	5,025,280.17	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	-	36,279.96
CHANGE FUND	520.00	
<b>Receivables with Full Reserves:</b>		
TAXES RECEIVABLE:		
PRIOR	11,071.29	
CURRENT	467,808.85	
SUBTOTAL	478,880.14	
TAX TITLE LIENS RECEIVABLE	423,915.58	
PROPERTY ACQUIRED FOR TAXES	556,900.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
REVENUE ACCOUNTS RECEIVABLE	14,320.57	
FEDERAL AND STATE GRANT FUND	251,822.26	
DUE FROM TRUST	5,308.48	
DUE FROM DOG TRUST	10,275.92	
GENERAL CAPITAL	869.45	
UTILITY OPERATING	18,131.09	
PREPAID REGIONAL HIGH SCHOOL TAXES	715.50	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	-	
DEFICIT	-	
Page Totals:	6,786,939.16	36,279.96

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2023**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	6,786,939.16	36,279.96
APPROPRIATION RESERVES		299,985.15
ENCUMBRANCES PAYABLE		305,133.61
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		49,288.61
PREPAID TAXES		537,893.67
RESERVE FOR MUNICIPAL PROPERTY RELIEF ACT		70,678.82
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		16,889.00
LOCAL SCHOOL TAX PAYABLE		1.00
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		57,935.49
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		123,375.93
DUE TO STATE:		
SENIORS & VETERANS		-
UCC DUE - FAIRFIELD TOWNSHIP		3,823.00
DUE TO DEVELOPERS ESCROW		100.66
PAGE TOTAL	6,786,939.16	1,501,384.90

(Do not crowd - add additional sheets)  
Sheet 3a

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2023**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	6,786,939.16	1,501,384.90
SUBTOTAL	6,786,939.16	1,501,384.90 "C"
RESERVE FOR RECEIVABLES		1,761,138.99
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		3,524,415.27
TOTALS	6,786,939.16	6,786,939.16





**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
<b>ANIMAL CONTROL TRUST FUND</b>		
CASH	26,096.07	
DUE TO - CURRENT		10,275.92
DUE TO STATE OF NJ		28.00
RESERVE FOR ANIMAL CONTROL TRUST FUND		15,792.15
<b>FUND TOTALS</b>	<b>26,096.07</b>	<b>26,096.07</b>
<b>ASSESSMENT TRUST FUND</b>		
CASH	-	
DUE TO -		
RESERVE FOR:		
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>MUNICIPAL OPEN SPACE TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>LOSAP TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
 (Assessment Section Must Be Separately Stated)  
 AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
<b>CDBG TRUST FUND</b>		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
<b>ARTS AND CULTURAL TRUST FUND</b>		
CASH	-	
FUND TOTALS	-	-
<b>OTHER TRUST FUNDS</b>		
CASH	1,262,740.09	
VARIOUS RESERVES		1,257,532.27
DUE TO / FROM CURRENT FUND		5,207.82
<b>OTHER TRUST FUNDS PAGE TOTAL</b>	<b>1,262,740.09</b>	<b>1,262,740.09</b>

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
Previous Totals	1,262,740.09	1,262,740.09
OTHER TRUST FUNDS (continued)		
<b>TOTALS</b>	1,262,740.09	1,262,740.09

(Do not crowd - add additional sheets)



**POST CLOSING  
 TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
 (Assessment Section Must Be Separately Stated)  
 AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	1,262,740.09	1,262,740.09
OTHER TRUST FUNDS (continued)		
<b>TOTALS</b>	1,262,740.09	1,262,740.09

(Do not crowd - add additional sheets)

## SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2022 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2023
				-
Reserve for Developers Escrow Fees	326,540.38	162,706.54	161,987.77	327,259.15
Reserve for Premiums	133,800.00	94,300.00	101,000.00	127,100.00
Reserve for Municipal Alliance	5,623.21	26.37	3,398.60	2,250.98
Reserve for Public Defender Fees	22,590.92	21,510.00	31,891.65	12,209.27
Reserve for Accumulated Absences	84,059.75	39,855.83	34,865.44	89,050.14
Reserve for Recreation	16,611.03	16,974.00	9,134.00	24,451.03
Reserve for Storm Recovery	201,241.64	-	-	201,241.64
Reserve for Affordable Housing	147,161.00	61,928.01	3,497.59	205,591.42
Reserve for Landfill Closure	40,723.76	302.06	-	41,025.82
Reserve for Uniform Fire Safety	283.02	250.00	-	533.02
Reserve for Donations	2,194.01	31.34	31.34	2,194.01
Reserve for Small Cities	109,300.10	52,701.14	31,347.86	130,653.38
Reserve for POAA Fees	100.00	9.78	-	109.78
Reserve for TTL's	23,153.93	223,790.79	188,512.45	58,432.27
Reserve for Payroll	39,305.24	31,117.00	34,991.88	35,430.36
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<b>PAGE TOTAL</b>	\$ 1,152,687.99	\$ 705,502.86	\$ 600,658.58	\$ 1,257,532.27

## SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	Amount Dec. 31, 2022 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2023
PREVIOUS PAGE TOTAL	1,152,687.99	705,502.86	600,658.58	1,257,532.27
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<b>PAGE TOTAL</b>	\$ 1,152,687.99	\$ 705,502.86	\$ 600,658.58	\$ 1,257,532.27

## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

\*Show as red figure

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	743,471.20	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	743,471.20
CASH	1,252,102.77	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED		
UNFUNDED	743,471.20	
DUE TO - CURRENT FUND		869.45
PAGE TOTALS	2,739,045.17	744,340.65

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	2,739,045.17	744,340.65
RESERVE IMP MUNC BLD & FACILITIES		2,875.00
RESERVE PUR OF LAND OPEN SPACE FARMLAND		11,151.03
RESERVE LANDFILL CLOSURE		387,582.68
RESERVE EXPANSION OF PARK		1,667.94
RESERVE PURCHASE OF PW VEHICLES		14,259.41
RESERVE IMPROVE CONVENIENCE CENTER		19,906.38
RESERVE CONSTRUCTION SENIOR CENTER		10,000.00
RESERVE IMPROVEMENTS TO ROAD		406,522.14
RESERVE PLAYGROUND EQUIPMENT		3,879.64
RESERVE AID TO VOLUNTEER FIRE COMPANY		165,600.00
BOND ANTICIPATION NOTES PAYABLE		-
GENERAL SERIAL BONDS		-
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR PURCHASE OF EMERGENCY & FIRE VEHICLE		218,958.00
RESERVE FOR PURCHASE OF FIRE EQUIPMENT		50,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		57,755.47
UNFUNDED		8,928.41
ENCUMBRANCES PAYABLE		474,821.25
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		143,473.05
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		17,324.12
	2,739,045.17	2,739,045.17

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2023

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	55,696.49	5,227,953.94	258,370.26	5,025,280.17
Grant Fund				-
Trust - Animal Control		26,096.07		26,096.07
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other		1,307,900.19	45,160.10	1,262,740.09
Trust - Arts and Culture				-
General Capital		1,296,188.96	44,086.19	1,252,102.77
				-
<b>UTILITIES:</b>				
UTILITY CAPITAL	(2,000.00)	752,603.13	-	750,603.13
UTILITY OPERATING	27,406.42	1,651,717.38	42,668.86	1,636,454.94
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
<b>Total</b>	<b>81,102.91</b>	<b>10,262,459.67</b>	<b>390,285.41</b>	<b>9,953,277.17</b>

\* Include Deposits In Transit  
 \*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

**(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER)** depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:

Title:

**CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)**

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

CURRENT FUND	3,827,953.94
GENERAL CAPITAL	1,296,188.96
ACCUMULATED ABSENCES	16,073.58
AFFORDABLE HOUSING	205,591.42
ESCROW	339,826.74
DOG TRUST	26,096.07
DONATION	2,195.88
UNIFORM FIRE SAFETY ACT	533.41
FLEX	19,879.79
SANITARY LANDFILL	41,025.82
MUNICIPAL ALLIANCE	2,250.98
PAYROLL	13,370.60
POAA	113.65
PUBLIC DEFENDER	12,225.95
RECREATION	24,470.73
SMALL CITIES	130,653.38
SNOW	32,269.93
SUPPLEMENTAL	9,704.14
UTILITY CAPITAL	752,603.13
UTILITY	1,051,717.38
TTL	215,714.19
CD Century Savings Bank - Accumulated Absence Trust	200,000.00
CD Century Savings Bank - Water & Sewer Fund	400,000.00
CD Century Savings Bank - Current Fund	1,400,000.00
CD Century Savings Bank - Snow Removal Trust	73,000.00
CD Century Savings Bank - Water & Sewer Fund	169,000.00
PAGE TOTAL	<b>10,262,459.67</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.





**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
FEDERAL GRANTS:						-
Small Cities - Facilities	-					-
Small Cities - Facilities - 2021	314,231.43	-	314,231.43			-
Small Cities - Facilities - 2022	400,000.00		313,591.45			86,408.55
Small Cities - Facilities - 2023	-	400,000.00				400,000.00
Small Cities - Rehabilitation	20,623.00		20,623.00			-
Small Cities - Rehabilitation - 2021	107,000.00		106,731.00			269.00
Small Cities - Rehabilitation - 2022	163,000.00		88,956.00			74,044.00
Small Cities - Rehabilitation - 2023		195,551.00				195,551.00
ARP - FIREFIGHTER GRANT		40,000.00				40,000.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	1,004,854.43	635,551.00	844,132.88	-	-	796,272.55

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	1,004,854.43	635,551.00	844,132.88	-	-	796,272.55
						-
STATE GRANTS:	-					-
DOT - ROBERTS, CHARLES & PLEASANT	62,791.00					62,791.00
DOT - LOVE, MAPLE & MIDWAY	279,100.00		209,325.00			69,775.00
DOT - 2022	240,000.00					240,000.00
DOT - 2023		158,810.00				158,810.00
DOT - 2023		198,611.00				198,611.00
STORMWATER ASSISTANCE GRANT		75,000.00	25,000.00			50,000.00
NJ DEPARTMENT OF AGRICULTURE GRANT		15,000.00				15,000.00
NJ ANJEC GRANT		1,250.00	750.00			500.00
RECYCLING TONNAGE GRANT - 2023		12,332.59	12,332.59			-
CLEAN COMMUNITIES - 2023		20,073.01	20,073.01			-
MUNICIPAL ALLIANCE - 2022	9,045.64		5,137.55		3,908.09	-
COUNTY OF CUMBERLAND - ALLIANCE FOR	-					-
SUBSTANCE ABUSE PREVENTION PROGRAM	10,079.45		10,079.45			-
						-
						-
						-
PAGE TOTALS	1,605,870.52	1,116,627.60	1,126,830.48	-	3,908.09	1,591,759.55

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	1,605,870.52	1,116,627.60	1,126,830.48	-	3,908.09	1,591,759.55
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
<b>TOTALS</b>	1,605,870.52	1,116,627.60	1,126,830.48	-	3,908.09	1,591,759.55

Sheet 10  
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
FEDERAL:	-						-
ARP- FIREFIGHTER GRANT	-		40,000.00	40,000.00			-
SMALL CITIES - FACILITIES 2022	455,050.00	-	-	455,050.00			-
SMALL CITIES - FACILITIES - 2021	298,314.25	-	-	298,314.25			-
SMALL CITIES - FACILITIES - 2023	-		460,000.00	62,362.50			397,637.50
SMALL CITIES - REHABILITATION - 2023	-		225,551.00	34,493.98			191,057.02
SMALL CITIES - REHABILITATION - 2021	66,431.25			66,431.25			-
SMALL CITIES - REHABILITATION - 2022	183,250.00			183,250.00			-
	-						-
STATE GRANTS:	-						-
DOT - 2022	190,351.81	-	-	-	-	-	190,351.81
DOT - 2023	-	-	198,611.00	198,611.00	-	-	-
DOT - 2023	-	158,810.00	-	41,389.00	-	-	117,421.00
ALCOHOL EDUCATION & REHABILITATION	180.75	-	-	-	-	-	180.75
RECYCLING TONNAGE GRANT - 2023	-	12,332.59	-	12,332.59	-	-	-
CLEAN COMMUNITIES - 2023	-	-	20,073.01	18,910.89	-	-	1,162.12
CLEAN COMMUNITIES - 2022	3,451.90	-	-	3,451.90	-	-	-
NJ ANJEC GRANT	-	-	1,250.00	79.00	-	-	1,171.00
	-						-
PAGE TOTALS	1,197,029.96	171,142.59	945,485.01	1,414,676.36	-	-	898,981.20

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,197,029.96	171,142.59	945,485.01	1,414,676.36	-	-	898,981.20
STATE GRANTS (CONT.):							-
							-
NJ DEPARTMENT OF AGRICULTURE GRANT	-	-	15,000.00	-	-	-	15,000.00
STORMWATER ASSISTANCE GRANT	-	-	75,000.00	251.14	-	-	74,748.86
MUNICIPAL ALLIANCE	6,537.38	-	-	6,537.38			-
MUNICIPAL ALLIANCE - 2021	5,756.86	-	-	3,233.60		2,523.26	-
COUNTY OF CUMBERLAND - ALLIANCE FOR SUBSTANCE ABUSE PREVENTION PROGRAM	7,299.67			7,299.67			-
	15,217.00					15,217.00	-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	1,231,840.87	171,142.59	1,035,485.01	1,431,998.15	-	17,740.26	988,730.06

Sheet  
11.1

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,231,840.87	171,142.59	1,035,485.01	1,431,998.15	-	17,740.26	988,730.06
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	1,231,840.87	171,142.59	1,035,485.01	1,431,998.15	-	17,740.26	988,730.06

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,231,840.87	171,142.59	1,035,485.01	1,431,998.15	-	17,740.26	988,730.06
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>TOTALS</b>	1,231,840.87	171,142.59	1,035,485.01	1,431,998.15	-	17,740.26	988,730.06

Sheet 11  
Totals



**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Received	Other	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	-	-	-	-	-	-

Sheet 12  
Totals

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	1.00
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	8,040,267.00
Levy Calendar Year 2023	XXXXXXXXXX	
Paid	8,040,267.00	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	1.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
	8,040,268.00	8,040,268.00

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	3,628.00
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	4,187,197.00
Levy Calendar Year 2023	XXXXXXXXXX	
Paid	4,191,540.50	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	(715.50)	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	4,190,825.00	4,190,825.00

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	-
Due County for Added and Omitted Taxes	XXXXXXXXXX	72,849.27
2023 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	7,864,652.54
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	437,062.96
County Open Space Preservation	XXXXXXXXXX	81,196.52
Due County for Added and Omitted Taxes	XXXXXXXXXX	57,935.49
Paid	8,455,761.29	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	57,935.49	XXXXXXXXXX
	8,513,696.78	8,513,696.78

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2023 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

# STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,865,666.41	1,865,666.41	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	2,650,515.41	3,043,327.26	392,811.85
Added by N.J.S.A. 40A:4-87 (List on 17a)	945,485.01	945,485.01	-
			-
			-
<b>Total Miscellaneous Revenue Anticipated</b>	<b>3,596,000.42</b>	<b>3,988,812.27</b>	<b>392,811.85</b>
Receipts from Delinquent Taxes	484,505.31	527,191.08	42,685.77
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	1,142,986.59	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	1,142,986.59	1,408,936.42	265,949.83
	<b>7,089,158.73</b>	<b>7,790,606.18</b>	<b>701,447.45</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	21,387,376.80
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	8,040,267.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	4,187,197.00	xxxxxxxxxx
County Taxes	8,382,912.02	xxxxxxxxxx
Due County for Added and Omitted Taxes	57,935.49	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	689,871.13
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	1,408,936.42	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	<b>22,077,247.93</b>	<b>22,077,247.93</b>





## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		6,143,673.72
2023 Budget - Added by N.J.S.A. 40A:4-87		945,485.01
Appropriated for 2023 (Budget Statement Item 9)		7,089,158.73
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		7,089,158.73
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		7,089,158.73
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	6,034,085.45	
Paid or Charged - Reserve for Uncollected Taxes	689,871.13	
Reserved	299,985.15	
Total Expenditures		7,023,941.73
Unexpended Balances Canceled (see footnote)		65,217.00

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations			
N.J.S.A. 40A:4-46 (After adoption of Budget)			
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-



# RESULTS OF 2023 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	392,811.85
Delinquent Tax Collections	XXXXXXXXXX	42,685.77
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	265,949.83
Unexpended Balances of 2023 Budget Appropriations	XXXXXXXXXX	65,217.00
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	740,419.79
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2022 Appropriation Reserves	XXXXXXXXXX	480,907.98
Prior Years Interfunds Returned in 2023	XXXXXXXXXX	84,379.34
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2023	-	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2023	1,250.00	XXXXXXXXXX
CANCELLATION OF GRANTS		13,832.17
OVERPAID SCHOOL TAXES	715.50	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	2,084,238.23	XXXXXXXXXX
	2,086,203.73	2,086,203.73

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
ABATEMENTS	50,981.81
BID PACKET FEE	1,200.00
CABLE FRANCHISE FEE	22,604.17
CONVENIENCE CENTER STICKERS	320.00
DUPLICATE TAX BILLS	410.00
ELECTRICITY CREDIT REWARDS	314.05
FIRE SAFETY RECEIPTS	6,718.00
HOUSING OFFICIAL	71,710.00
INTEREST & COSTS ON TAXES	103,072.47
INTEREST ON INVESTMENTS	94,153.45
LOT CLEARING	257.00
CANCELLED STALE DATED CHECKS	27.10
JIF SAFETY MONEY	4,175.00
LIQUOR LICENSE	2,500.00
PEDDLER'S PERMITS	50.00
PAYMENTS IN LIEU OF TAXES	307,543.23
PLANNING BOARD	4,570.00
LIMOUSINE LICENSE	100.00
RESOURCE EXTRACTION LICENSE	1,500.00
RECYCLING RECEIPTS	7,820.60
SENIOR & VETS ADMIN FEE	1,510.00
SHILOH INSPECTIONS	1,585.00
STATUTORY EXCESS DUE FROM DOG TRUST FUND	10,270.00
KENNEL LICENSE	10.00
VERIZON FRANCHISE FEE	17,627.17
COPIERS	67.11
VITAL STATISTICS	19,328.00
ZONING OFFICIAL	5,350.00
MISCELLANEOUS	4,645.63
<b>Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b>	<b>740,419.79</b>

## SURPLUS - CURRENT FUND YEAR 2023

	Debit	Credit
1. Balance - January 1, 2023	XXXXXXXXXX	3,305,843.45
2.	XXXXXXXXXX	
3. Excess Resulting from 2023 Operations	XXXXXXXXXX	2,084,238.23
4. Amount Appropriated in the 2023 Budget - Cash	1,865,666.41	XXXXXXXXXX
5. Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services	-	XXXXXXXXXX
6.		XXXXXXXXXX
7. Balance - December 31, 2023	3,524,415.27	XXXXXXXXXX
	5,390,081.68	5,390,081.68

### ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		5,025,280.17
Investments		
CHANGE FUND		520.00
Sub Total		5,025,800.17
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,501,384.90
Cash Surplus		3,524,415.27
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		-
		3,524,415.27

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2023 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #			\$ 21,775,269.58
or			
(Abstract of Ratables)			\$
2. Amount of Levy - Special District Taxes			\$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			\$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			\$ 150,400.32
5a. Subtotal 2023 Levy	\$ 21,925,669.90		
5b. Reductions Due to Tax Appeals**	\$		
5c. Total 2023 Tax Levy			\$ 21,925,669.90
6. Transferred to Tax Title Liens			\$ 65,719.31
7. Transferred to Foreclosed Property			\$ -
8. Remitted, Abated or Canceled			\$ 4,764.94
9. Discount Allowed			\$
10. Collected in Cash: In 2022	\$ 553,662.83		
In 2023*	\$ 20,759,463.97		
Homestead Benefit Credit	\$		
State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$ 74,250.00		
Total To Line 14	\$ 21,387,376.80		
11. Total Credits			\$ 21,457,861.05
12. Amount Outstanding December 31, 2023			\$ 467,808.85
13. Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is	<b>97.54%</b>		

**Note :** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10			\$ 21,387,376.80
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals			\$ -
To Current Taxes Realized in Cash (Sheet 17)			\$ 21,387,376.80

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2023 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 21,387,376.80
LESS: Proceeds from Accelerated Tax Sale	
<b>Net Cash Collected</b>	<b>\$ 21,387,376.80</b>
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 21,925,669.90
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>97.54%</u>

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### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 21,387,376.80
LESS: Proceeds from Tax Levy Sale (excluding premium)	
<b>Net Cash Collected</b>	<b>\$ 21,387,376.80</b>
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 21,925,669.90
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>97.54%</u>

## SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	33,029.96
2. Senior Citizens Deductions Per Tax Billings	18,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	57,250.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	500.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)	-	
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,750.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	XXXXXXXXXX	250.00
9. Received in Cash from State	XXXXXXXXXX	75,500.00
10.		1,750.00
11.	-	
12. Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	36,279.96	XXXXXXXXXX
	112,279.96	112,279.96

Calculation of Amount to be included on Sheet 22, Item 10 -  
2023 Senior Citizens and Veterans Deductions Allowed

Line 2	18,250.00	
Line 3	57,250.00	
Line 4	500.00	
Sub - Total	76,000.00	
Less: Line 7	1,750.00	
To Item 10, Sheet 22	74,250.00	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2023		XXXXXXXXXX	123,375.93
Taxes Pending Appeals	123,375.93	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2023		123,375.93	XXXXXXXXXX
Taxes Pending Appeals*	123,375.93	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023		123,375.93	123,375.93

taxcollector@upperdeerfield.com  
Signature of Tax Collector

T-8486  
License #

3/4/2024  
Date

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2023		920,731.99	XXXXXXXXXX
A. Taxes	557,061.33	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	363,670.66	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	18,377.56
B. Tax Title Liens		XXXXXXXXXX	9,382.08
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		-	XXXXXXXXXX
5. Added Tax Title Liens		-	XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens:		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) 3,044.37
B. Tax Title Liens - Transfers from Taxes		(1) 3,044.37	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	892,972.35
8. Totals		923,776.36	923,776.36
9. Balance Brought Down		892,972.35	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	527,191.08
A. Taxes	524,568.11	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	2,622.97	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2023 Tax Sale		3,486.29	XXXXXXXXXX
12. 2023 Taxes Transferred to Liens		65,719.31	XXXXXXXXXX
13. 2023 Taxes		467,808.85	XXXXXXXXXX
14. Balance - December 31, 2023		XXXXXXXXXX	902,795.72
A. Taxes	478,880.14	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	423,915.58	XXXXXXXXXX	XXXXXXXXXX
15. Totals		1,429,986.80	1,429,986.80

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is **59.03%**

17. Item No.14 multiplied by percentage shown above is **532,920.31** and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.



**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2023	556,900.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2023	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2023	XXXXXXXXXX	556,900.00
	556,900.00	556,900.00

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2023		XXXXXXXXXX
16. 2023 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2023		XXXXXXXXXX
21. 2023 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:       \$       \_\_\_\_\_ -  
 \*Total Cash Collected in 2023  
 Realized in 2023 Budget            \_\_\_\_\_ -  
 To Results of Operation (Sheet 19)       \_\_\_\_\_ -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting from 2023	Balance as at Dec. 31, 2023
Emergency Authorization - Municipal*	\$	\$	\$	\$ -
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
<b>TOTAL DEFERRED CHARGES</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2023</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN		Balance Dec. 31, 2023
					2023		
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

\_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - General Capital Bonds			\$
2024 Interest on Bonds*		\$	
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ -

**LIST OF BONDS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Term Bonds		\$	
2024 Interest on Bonds		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Interest on Bonds		\$	
2024 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

**LIST OF BONDS ISSUED DURING 2023**

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2023	2024 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. <span style="background-color: #cccccc; display: inline-block; width: 100px; height: 1em;"></span>	\$	\$
6. <span style="background-color: #cccccc; display: inline-block; width: 100px; height: 1em;"></span>	\$	\$

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Page Totals	-		-			-	-	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

**(Do not crowd - add additional sheets)**

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Sheet 33 Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

**(Do not crowd - add additional sheets)**

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>			-	-		-	-	

Sheet 34

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet  
34a

(Do not crowd - add additional sheets)



## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	-	-	1,025,000.00	-	958,316.12	-	57,755.47	8,928.41
<b>PAGE TOTALS</b>	-	-	1,025,000.00	-	958,316.12	-	57,755.47	8,928.41

Sheet 35.1

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	-	-	1,025,000.00	-	958,316.12	-	57,755.47	8,928.41
<b>PAGE TOTALS</b>	-	-	1,025,000.00	-	958,316.12	-	57,755.47	8,928.41

Sheet 35.2

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	-	-	1,025,000.00	-	958,316.12	-	57,755.47	8,928.41
<b>GRAND TOTALS</b>	-	-	1,025,000.00	-	958,316.12	-	57,755.47	8,928.41

Sheet 35 Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	168,473.05
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
845 - CONSTRUCTION OF POLE BARN	25,000.00	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	143,473.05	XXXXXXXXXX
	168,473.05	168,473.05

\*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

\*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
845 - CONSTRUCTION OF POLE BARN & PURCHASE OF ASSETS	500,000.00	475,000.00	25,000.00	
854 - CONVIENENCE CENTER IMPR	85,000.00			85,000.00
857 - PURCHASE OF AMBULANCE &	440,000.00	418,000.00	22,000.00	
<b>Total</b>	1,025,000.00	893,000.00	47,000.00	85,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	17,324.12
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2023 Budget Revenue		xxxxxxxxx
Balance - December 31, 2023	17,324.12	xxxxxxxxx
	17,324.12	17,324.12

**MUNICIPALITIES ONLY**

**IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- |                                           |    |                      |
|-------------------------------------------|----|----------------------|
| 1. Total Tax Levy for Year 2023 was       | \$ | <u>21,925,669.90</u> |
| 2. Amount of Item 1 Collected in 2023 (*) | \$ | <u>21,387,376.80</u> |
| 3. Seventy (70) percent of Item 1         | \$ | <u>15,347,968.93</u> |

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2023?

Answer YES or NO    YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2023?

Answer YES or NO    YES    If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the Calendar Year 2024 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO    NO

D.

- |                                          |                                |                                  |
|------------------------------------------|--------------------------------|----------------------------------|
| 1. Cash Deficit 2022                     |                                | \$ <u>                    </u>   |
| 2. 4% of 2022 Tax Levy for all purposes: |                                |                                  |
| Levy --                                  | \$ <u>                    </u> | = \$ <u>                    </u> |
| 3. Cash Deficit 2023                     |                                | \$ <u>                    </u>   |
| 4. 4% of 2023 Tax Levy for all purposes: |                                |                                  |
| Levy --                                  | \$ <u>                    </u> | = \$ <u>                    </u> |

E.

	<u>Unpaid</u>	<u>2022</u>	<u>2023</u>	<u>Total</u>
1. State Taxes	\$	<u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>
2. County Taxes	\$	<u>72,849.27</u>	\$ <u>57,935.49</u>	\$ <u>130,784.76</u>
3. Amounts due Special Districts	\$	<u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>
4. Amount due School Districts for School Tax	\$	<u>3,629.00</u>	\$ <u>(714.50)</u>	\$ <u>2,914.50</u>

# **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING  
TRIAL BALANCE - WATER & SEWER UTILITY FUND  
AS AT DECEMBER 31, 2023  
Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	1,636,454.94	
Investments		
Due from - CURRENT FUND	1,466.44	
Due from - UTILITY CAPITAL	534.41	
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	397,619.61	
Liens Receivable	31,070.52	
FIRE SUPPRESSION LINES RECEIVABLE	228.81	
DUE FROM WATER & SEWER CAPITAL		
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		122,005.67
Encumbrances Payable		23,503.14
Accrued Interest on Bonds and Notes		12,617.85
Due to - WATER & SEWER CAPITAL FUND		-
OVERPAID RENTS		16,369.85
Subtotal - Cash Liabilities		174,496.51 "C"
Reserve for Consumer Accounts and Lien Receivable		428,918.94
Fund Balance		1,463,959.28
<b>Total</b>	<b>2,067,374.73</b>	<b>2,067,374.73</b>

(Do not crowd - add additional sheets)





**POST CLOSING**  
**TRIAL BALANCE - WATER & SEWER UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2023**  
**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	20,092,165.82	3,896,838.32
BONDS PAYABLE		4,380,755.99
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		3,700,000.00
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER & SEWER OPERATING		534.41
RESERVE FOR AMORTIZATION		6,637,130.06
RESERVE FOR DEFERRED AMORTIZATION		530,000.00
RESERVE FOR DEBT SERVICE		
RESERVE FOR WATER TOWER REPAIR		44,682.54
RESERVE FOR RADIONUCLIDE TREATMENT		126,450.01
RESERVE FOR LOVE LANE TOWER		117,765.54
RESERVE FOR PURCHASE OF WATER VALVE TRAILER		65,000.00
RESERVE FOR WELL 4 DEVELOPMENT		60,000.00
RESERVE FOR LIFT STATION IMPROVEMENTS		30,000.00
RESERVE FOR CAPITAL WATER METERS		10,000.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		438,045.23
CAPITAL FUND BALANCE		54,963.72
TOTALS	20,092,165.82	20,092,165.82

(Do not crowd - add additional sheets)



## ANALYSIS OF WATER & SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

\*Show as red figure

# SCHEDULE OF WATER & SEWER UTILITY BUDGET - 2023

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	247,600.00	247,600.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
<b>SEWER RENTS</b>	1,120,000.00	1,089,342.70	(30,657.30)
<b>WATER RENTS</b>	865,000.00	984,435.94	119,435.94
<b>FIRE SUPPRESSION LINE FEES</b>	55,000.00	50,132.99	(4,867.01)
<b>TOWER RENTAL</b>	40,000.00	51,667.21	11,667.21
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	2,327,600.00	2,423,178.84	95,578.84
Deficit (General Budget) **			-
	2,327,600.00	2,423,178.84	95,578.84

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		2,327,600.00
Added by N.J.S.A. 40A:4-87		
Emergency		
<b>Total Appropriations</b>		2,327,600.00
Add: Overexpenditures (See Footnote)		
<b>Total Appropriations and Overexpenditures</b>		2,327,600.00
Deduct Expenditures:		
Paid or Charged	2,103,743.29	
Reserved	122,005.67	
Surplus (General Budget)**		
<b>Total Expenditures</b>		2,225,748.96
Unexpended Balance Canceled (See Footnote)		101,851.04

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2023 OPERATION

## WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
 Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	2,423,178.84	
Miscellaneous Revenue Not Anticipated	111,577.06	
2022 Appropriation Reserves Canceled in 2023	148,811.40	
Total Revenue Realized		2,683,567.30
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	2,103,743.29	
Reserved	122,005.67	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	2,225,748.96	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,225,748.96
Excess		457,818.34
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	457,818.34	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Water & Sewer Utility for 2022

2022 Appropriation Reserves Canceled in 2023	148,811.40	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		148,811.40

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2023 OPERATIONS - WATER & SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	95,578.84
Unexpended Balances of Appropriations	xxxxxxxxxx	101,851.04
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	111,577.06
Unexpended Balances of 2022 Appropriation Reserves*	xxxxxxxxxx	148,811.40
Prior Year Accounts Payable Cancelled		500.00
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	458,318.34	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	458,318.34	458,318.34

## OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	1,253,240.94
Excess in Results of 2023 Operations	xxxxxxxxxx	458,318.34
Amount Appropriated in the 2023 Budget - Cash	247,600.00	xxxxxxxxxx
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2023	1,463,959.28	xxxxxxxxxx
	1,711,559.28	1,711,559.28

### ANALYSIS OF BALANCE DECEMBER 31, 2023 (FROM WATER & SEWER UTILITY - TRIAL BALANCE)

Cash		1,636,454.94
Investments		
Interfund Accounts Receivable		2,000.85
Subtotal		1,638,455.79
Deduct Cash Liabilities Marked with "C" on Trial Balance		174,496.51
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,463,959.28
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.</b>		1,463,959.28

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022		\$	<u>437,323.78</u>
Increased by:			
Rents Levied		\$	<u>2,065,144.99</u>
Decreased by:			
Collections	\$	<u>2,041,272.48</u>	
Overpayments applied	\$	<u>8,113.64</u>	
Transfer to Liens	\$	<u>55,463.04</u>	
Other	\$	<u>                  </u>	
		\$	<u>2,104,849.16</u>
Balance December 31, 2023		\$	<u><u>397,619.61</u></u>

## SCHEDULE OF WATER & SEWER UTILITY LIENS

Balance December 31, 2022		\$	<u>-</u>
Increased by:			
Transfers from Accounts Receivable	\$	<u>55,463.04</u>	
Penalties and Costs	\$	<u>                  </u>	
Other	\$	<u>                  </u>	
		\$	<u>55,463.04</u>
Decreased by:			
Collections	\$	<u>24,392.52</u>	
Other	\$	<u>                  </u>	
		\$	<u>24,392.52</u>
Balance December 31, 2023		\$	<u><u>31,070.52</u></u>



**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
WATER & SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting 2023	Balance as at Dec. 31, 2023
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
2. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____ -
<b>Total Operating</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
<b>Total Capital</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2023</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

## UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR BONDS  
WATER & SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	

2024 Bond Maturities - Assessment Bonds	\$	
2024 Interest on Bonds	\$	

**WATER & SEWER UTILITY CAPITAL BONDS**

	Debit	Credit
Outstanding - January 1, 2023	XXXXXXXXXX	4,541,309.41
Issued	XXXXXXXXXX	
Paid	160,553.42	XXXXXXXXXX
Outstanding - December 31, 2023	4,380,755.99	XXXXXXXXXX
	4,541,309.41	4,541,309.41

2024 Bond Maturities - Capital Bonds	\$	166,099.62
2024 Interest on Bonds	\$	126,550.38

**INTEREST ON BONDS - WATER & SEWER UTILITY BUDGET**

2024 Interest on Bonds (*Items)	\$	126,550.38
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	12,617.85
Subtotal	\$	113,932.53
Add: Interest to be Accrued as of 12/31/2024	\$	12,207.62
Required Appropriation 2024	\$	126,140.15

**LIST OF BONDS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
WATER & SEWER UTILITY LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	

2024 Loan Maturities			\$
2024 Interest on Loans		\$	

**WATER & SEWER UTILITY LOAN**

Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	

2024 Loan Maturities			\$
2024 Interest on Loans		\$	

**INTEREST ON LOANS - WATER & SEWER UTILITY BUDGET**

2024 Interest on Loans (*Items)		\$ -	
Less: Interest Accrued to 12/31/2023 (Trial Balance)		\$	
Subtotal		\$ -	
Add: Interest to be Accrued as of 12/31/2024		\$	
Required Appropriation 2024			\$ -

**LIST OF LOANS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
WATER & SEWER UTILITY LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	

2024 Loan Maturities			\$
2024 Interest on Loans		\$	

**WATER & SEWER UTILITY LOAN**

Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	

2024 Loan Maturities			\$
2024 Interest on Loans		\$	

**INTEREST ON LOANS - WATER & SEWER UTILITY BUDGET**

2024 Interest on Loans (*Items)		\$ -	
Less: Interest Accrued to 12/31/2023 (Trial Balance)		\$	
Subtotal		\$ -	
Add: Interest to be Accrued as of 12/31/2024		\$	
Required Appropriation 2024			\$ -

**LIST OF LOANS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

## DEBT SERVICE FOR WATER & SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	-		-			-	-	

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

## DEBT SERVICE FOR WATER & SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	-		-			-	-	

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER & SEWER UTILITY BUDGET	
2024 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2024	\$ -
Required Appropriation 2024	\$ -

(Do not crowd - add additional sheets)

## DEBT SERVICE SCHEDULE FOR WATER & SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

**Important:** If there is more than one utility in the municipality, identify each note.

**MEMO:\*** See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".



## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER & SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
#855 Construction of Replacement of Seabrook Water Tower			3,700,000.00					3,700,000.00
#826 Nitrate Removal System		285,411.68			(5,000.00)	(290,411.68)		-
<b>PAGE TOTALS</b>	-	285,411.68	3,700,000.00	-	(5,000.00)	(290,411.68)	-	3,700,000.00

Sheet 52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	285,411.68	3,700,000.00	-	(5,000.00)	(290,411.68)	-	3,700,000.00
PAGE TOTALS	-	285,411.68	3,700,000.00	-	(5,000.00)	(290,411.68)	-	3,700,000.00

Sheet  
52.1

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	285,411.68	3,700,000.00	-	(5,000.00)	(290,411.68)	-	3,700,000.00
PAGE TOTALS	-	285,411.68	3,700,000.00	-	(5,000.00)	(290,411.68)	-	3,700,000.00

Sheet  
52.2

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	285,411.68	3,700,000.00	-	(5,000.00)	(290,411.68)	-	3,700,000.00
PAGE TOTALS	-	285,411.68	3,700,000.00	-	(5,000.00)	(290,411.68)	-	3,700,000.00

Sheet  
52.3

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	285,411.68	3,700,000.00	-	(5,000.00)	(290,411.68)	-	3,700,000.00
<b>TOTALS</b>	-	285,411.68	3,700,000.00	-	(5,000.00)	(290,411.68)	-	3,700,000.00

Sheet  
52.4

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# WATER & SEWER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	438,045.23
Received from 2023 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	438,045.23	XXXXXXXXXX
	438,045.23	438,045.23

# WATER & SEWER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

\*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# WATER & SEWER UTILITY FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
	-	-	-	-

## WATER & SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

**2023**

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	54,963.72
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Miscellaneous		
Appropriated to Finance Improvement Authorization		XXXXXXXXXX
Appropriation to 2023 Budget Reserve		XXXXXXXXXX
Balance - December 31, 2023	54,963.72	XXXXXXXXXX
	54,963.72	54,963.72