Township of Upper Deerfield, Cumberland County Affordable Housing Annual Unit/Project Monitoring November 1, 2023

Site / Program Name:	Rehabilitation Rehabilitation					Countryside Village			Devereux Foundation Alternative Living Arrangements			Scioto Properties Alternative Living Arrangements			Mill Creek (formerly Seabrook E	Bristol Ponds			Stone Bri	Stone Bridge Run			Town Center		
Project Type:	Small Cities Home Rehabilitation Program grants rehabilitation fund				Inclusionary Develo										Inclusion				ary Develop	ment	Inclusionary Development				
Block & Lot / Street:						Block 804 Block 806 Block 809 Block 810, Block 812, 99, 919-99	, lot 1.01 , lot 1 , lot 1	Dr.	Block 1708, lot 9.01 28 Park Dr. Block 1803, lot 6 50 Roberts Ave.			Block 1501, lot 18 6 Oak Hill Drive			Block 818, lots 1, 2, 3 Block 820, lots 12 an 1 Taft St., 3 Taft St., 5 Eisenhower Dr., 32 E Dr., 915 MacArthur I MacArthur Dr.	Block 1901, lots 8, 15, 15.02, 15.03 and 16 Cornwell Drive				8, lots 2, 16 ights Drive		Between Love Lane and Cornw Drive			
Status:	Rehabilitation obligation satisfied. satisfied.					Completed			Completed			Completed			Completed	Approved				Approved (original 2007 approval extended; set-aside increased)			Adopted redevelopment plan		
Date:						2006-200	8		1998			2013			July 1, 2021		Approval	r/17/2021					-		
Length of Affordability Controls:	· · · · · · · · · · · · · · · · · · ·								DHS mortgage/perpetual			2013			≥ 30 years	Approval 5/17/2021			-			-			
Administrative Agent:						Vesta Management Corp. 99 Deerfield Dr. Seabrook, NJ 08302 (856) 451-6337 https://vestacorp.com/countrysi de-village/			Devereux Foundation 286 Mantua Grove Rd., Bldg. 4 West Deptford, NJ 08066 (856) 599-6400						Piazza & Associates 201 Rockingham Row Princeton, NJ 08540 609-786-1100 https://www.piazzanj.com/prop erty/mill-creek/										
Contribution:																									
Type of Units:					Family affordable rental			Special needs affordable rental		Special needs affordable rental		Family affordable re	Family affordable rental			Family af	Family affordable for-sale			Age-restricted affordable for-sa					
Total Affordable Units:	31 obligation; 45 comp since 4/1/2010	leted				283			7			4			7 on-site		36			56			70		
ncome/Bedroom Distribution:	1 BR 2 BR	3 BR	1 BR	2 BR	3 BR	1 BR	2 BR	3 BR	1 BR	2 BR	3 BR	1 BR	2 BR	3 BR	1BR 2BR	3BR	1 BR	2 BR	3 BR	1 BR	2 BR	3 BR	1 BR	2 BR	3 BR
Very Low-Income									7			4				1	1	3	1	1	5	2			
Low-Income																3	2	9	3	4	13	5			
Moderate-Income						52	128	103								3	3	10	4	5	15	6			
Comments:					Prior Round (181) and Third Round (31); remainder to future round. Because this was a tax- credit development that allowed all units to be rented to households making 60% of regional median income, the Township is required to demonstrate annually that at least 100 units are rented to low- or very low-income households 2023 tenant rent roll shows 196 units w/low- or very low-income tenants.										Redevelopment designation adopted in December 2018. Settlement Agreement requires 53% low-income units to offset an identified shortage. Development was approved as a mixed-use project that will include 36 affordable units. Project also includes three commercial developments. Redevelopment agreements have been executed.The redeveloper is waiting on a couple of issues before going to closing on the property. Income-bedroom split is FHA/ UHAC, with modification to 53% low-income as required.			tract to th units per Agreement income u shortage. a requested their prel year exter January 1- July 1, 20: develope affordabil Owners h develope o engaged A resolut extension % 2023 to 1	shortage. In October 2021 owners requested another extension of their preliminary approvals. A two- year extension was granted on January 10, 2022, retroactive to July 1, 2021, subject to the developer providing the 20% affordable housing set-aside. Owners have an agreement with a developer, who is currently engaged in due diligence. A resolution requesting a two-year extension retroactive to July 1, 2023 to July 1, 2025 was adopted by the Planning Board on October			Agreement requires 53% low- income units to offset identified shortage. Although there have been discussions regarding potential age-restricted development, the Township reports no applications have been received that would take advantage of the rezoning.Township reports no applications to date that would			