Township of Upper Deerfield, Cumberland County Affordable Housing Annual Unit/Project Monitoring November 1, 2020

TOWNSHIP OF UPPER DEERFIE			DUNTY																								
Site / Program Name:	Rehabilitation			Rehabilitation			Countryside Village			Devereux Foundation			Scioto Properties			Bristol Ponds			Seabrook East			Stone Bridge Run			Town Center		
Project Type:	Small Cities Home Rehabilitation Program grants			Township revolving rehabilitation fund			100% Affordable Development			Alternative Living Arrangements			Alternative Living Arrangements			Inclusionary Development			Inclusionary Development			Inclusionary Development			Inclusionary Development		
Block & Lot / Street:					Block 804, lot 1 Block 806, lot 1.01 Block 809, lot 1 Block 810, lot 1 Block 812, lot 1			Block 1708, lot 9.01 28 Park Dr. Block 1803, lot 6 50 Roberts Ave.			Block 1501, lot 18 6 Oak Hill Drive			Block 1901, lots 8, 15, 15.02, 15.03 and 16 Cornwell Drive						Block 1808, lots 2, 16 and 17 Laurel Heights Drive			Between Love Lane and Cornwell Drive				
Status:	Rehabilitation satisfied.	Rehabilitation obligation satisfied.				Completed			Completed			Completed			Adopted redevelopment area, redevelopment plan			Declared an area in need of redevelopment; executed redeveloper's agreement; construction started on market units			Approved (original 2007 approval extended; set-aside increased)			Adopted redevelopment plan			
Date:								2006-200	8		1998			2013													
ength of Affordability Controls:								30 years				tgage/perp															
Administrative Agent:							Vesta Management Corp. 99 Deerfield Dr. Seabrook, NJ 08302 (856) 451-6337 https://vestacorp.com/country side-village/			West Deptford, NJ 08066 (856) 599-6400			Scioto Properties 4145 Powell Rd. Powell, OH 43065 (614) 889-5191 https://scioto.com														
Contribution:																											
Type of Units:							Family affordable rental			Special needs affordable rental			Special n	Special needs affordable rental			Family affordable rental			Family affordable rental			Family affordable for-sale			Age-restricted affordable for- sale	
Total Affordable Units:	31 obligation; 45 completed since 4/1/2010						283			7			4			36			7 if on-site, including 1 VLI; 8 if off-site			56			70		
ncome/Bedroom Distribution:	1 BR	2 BR	3 BR	1 BR	2	2 BR	3 BR	1 BR	2 BR	3 BR	1 BR	2 BR	3 BR	1 BR	2 BR	3 BR	1 BR	2 BR	3 BR	1BR	2BR	3BR	1 BR	2 BR	3 BR	1 BR	2 BR 3 BR
Very Low-Income								26	40	27	7			4													
Low-Income								10	44	31														1			
Moderate-Income Comments:								16 Prior Rour	40	37								elopment			loper may p	L		nship has re	1.1.		opment plan for this
						Round (31). Because this was a tax-credit development that allowed all units to be rented to households making 60% of regional median income, the Township is required to report annually on the income distribution of this property. 5/11/20: Rent roll indicates 93 units rented at less than 30% of current AMI; 85 units rented at less than 50% current AMI. Twelve tenants now above 80% AMI.									designation required by the Settlement Agreement and the redevelopment plan required by the Settlement Agreement were both adoptd in December 2018. A redeveloper was named in December 2019, and as of October 2020 site plans are undergoing review before the formal submission of a development application. Settlement Agreement requires 53% low-income units to offset an identified shortage.			affordable units off-site by acquiring 8 nearby dwellings, gut-rehabilitating and deed-restricting them. Should the developer choose this option, the obligation is for 8 affordable units, including one VLI unit. Developer executed contract December 2018. As of April 2020, Seabrook Village has been included in a redevelopment area; a						property had been adopted in 2005. The Settlement Agreement required a portion			

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