

TOWNSHIP OF UPPER DEERFIELD

RESOLUTION 22-142

**AUTHORIZING THE CLOSURE OF ESCROW ACCOUNTS
WITH UNEXPENDED BALANCES**

WHEREAS, The Township of Upper Deerfield has received from time to time escrow monies necessary for certain reviews by Township Professionals for certain development projects; and

WHEREAS, various developers have deposited escrow funds regarding their development projects with the Township of Upper Deerfield for such purposes; and

WHEREAS, the funds were deposited at various times with subsequent disbursements being made and there has been no activity on these accounts for several years; and

WHEREAS, numerous attempts have been made, by official correspondence, to notify the developers that the surplus balance in their respective account would be refunded; and

WHEREAS, the Chief Financial Officer of Upper Deerfield indicated that a resolution should be adopted to officially close the accounts.

NOW THEREFORE BE IT RESOLVED, that the unexpended balance regarding such accounts be transferred from the below noted accounts to the Township of Upper Deerfield Current Fund:

Project Name	Account Number	Balance
Afrifa Saghir	E-13-55-101-900-216	\$ 360.00
Farmers & Merchants NB	E-13-55-000-900-213	\$ 260.00
Hollyview Dev. Corp #1	E-13-55-000-900-217	\$1,360.00
Landis Realty-Fairview Subdvn	E-13-55-101-900-219	\$ 92.50
Matzel Dev at UD LLC	E-13-08-000-202-007	\$ 25.00
Charles Ulrich	E-13-55-101-900-222	\$ 320.00
Westrum Land Development	E-13-55-101-900-206	\$ 680.67

BE IT FURTHER RESOLVED that a copy of this Resolution shall be delivered to the Planning Board Secretary and Certified Financial Officer of the Township of Upper Deerfield for purposes of effecting the transfer, and the Chief Financial Officer and other such officials are authorized and directed to take the necessary steps to transfer these monies from escrow to the Township of Upper Deerfield Current Account.

Moved By: Bruce T. Peterson

Seconded By: Scott Smith

VOTING

James P. Crilley
John L. Daddario
Bruce T. Peterson
Scott Smith
Thomas Speranza

<u>In Favor</u>	<u>Against</u>	<u>Abstain</u>	<u>Absent</u>
X			
X			
X			
X			
X			

CERTIFICATION

I hereby certify that the foregoing is a true copy of Resolution adopted by the Township Committee of the Township of Upper Deerfield, in the County of Cumberland, at a meeting thereof held August 18, 2022.

Roy J. Spoltore, Township Clerk