# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015 (UNAUDITED)

POPULATION LAST CENSUS 7,556
NET VALUATION TAXABLE 2015 631,661,246
MUNICODE 0613

### FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2016 MUNICIPALITIES - FEBRUARY 10, 2016

<b>STATUTES ANNOT</b>	ATED 40A:5-12 TO CERTIFIC	NT REQUIRED TO BE A, AS AMENDED, COM ATION OF BUDGETS ENT SERVICES.	BINED WITH IN	FORMATION
Township	of	Upper Deerfield	, County of	Cumberland
		VER FOR INDEX AND O NOT USE THESE S		S.
	Date	Exan	nined By:	
1.			Preliminary Che	ck
2			Examined	
	orted upon demar	sheets 31 to 34a, 49 to 51a and by a register or other de Signature		mplete, were computed
		Title	Registered Muni	icipal Accountant
,	•	cial Officer, Comptroller, A		Municipal Accountant.)
or (which I have not prostatement is an exact context extensions and addition and all statements contant determine from all the burner of the statement of the	epared) [eliminate opy of the original s are correct, that tined herein are intoooks and records tify that I, , of the , County of eto and made a part of the veracity of	filing this verified Annual c one] and information req l on file with the clerk of the no transfers have been m n proof; I further certify the s kept and maintained in the  Ruth Moynihan  Too  Cumberland art hereof are true stateme y in compliance with N.J.S required information inclurivices, including the verifice	uired also included he he governing body, the ade to or from emerge at this statement is come Local Unit.  , am the Chief winship  and the financial comes. 40A:5-12, as amended ded herein, needed p	Financial Officer, of d that the ondition of the Local led. I also give orior to certification
December 31, 2015.		, ,		
Signature Title	Chi	ef Financial Officer		
Address		25 Highway #77, Seabrook	s, NJ 08302	
701 3.7 1		•		
Phone Numb	per (850	6) 451-3811		
Phone Number Fax Number Email	(850	6) 451-3811 6) 451-1379 noynihan@upperdeerfield.		

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

# THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

# Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

1 1	1			alyses included in the accompanying e available to me by the
Township				as of December 31, 2015 and have
				Division of Local Government Services,
				f the Annual Financial Statement
for the year then	ended as required by	y N.J.S. 40A:5-12	2, as amended.	
generally accepted related statements as set forth below that the Annual I requirements of Services. Had I accordance with would have been only to the accordance of the second statements of the se	ed auditing standards ts and analyses. In co w, no matters) or (no Financial Statement f the State of New Jer- performed additional generally accepted an reported to the gov	, I do not expressonnection with the matters) [elimin for the year endesey, Department I procedures or huditing standards erning body and tibed by the Divi	s an opinion on any ne agreed-upon pro ate one] came to m d 2015 is not in sub of Community Aff and I made an exam , other matters mig the Division. This	f accounts made in accordance with y of the post - closing trial balances, occdures, (except for circumstances by attention that caused me to believe estantial compliance with the fairs, Division of Local Government mination of the financial statements in each thave come to my attention that Annual Financial Statement relates extend to the financial statements of
Listing of agreed should be inform	1 1	ot performed and	l/or matters comin	g to my attention of which the Director
			· ·	stered Municipal Accountant)
			]	PETRONI & ASSOCIATES LLC
				(Firm Name) 102 W. High St., Suite 100
				(Address)
				Glassboro, New Jersey 08028
0 (5 11				(Address)
Certified by me				856-881-1600
This	day of	, 2016	-	(Phone Number)
		<del></del> ,		,
			_	nlp@petroni.com
				(Email)
				856-881-6860
			<del>-</del>	(Fax Number)

# UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17. Printed Name: Signature: Certificate #: Date:

# MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

### **CERTIFICATION OF QUALIFYING MUNICIPALITY**

- 1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
- 2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
- 3. The tax collection rate **exceeded 90%**;
- 4. Total deferred charges did not equal or exceed 4% of the total tax levy;
- 5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was no operating deficit for the previous fiscal year.
- 7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
- 10. The municipality will **not** apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	Township of Upper Deerfield	_
Chief Financial Officer:	Ruth Moynihan	
Signature:		_
Certificate #:	O-0457	
Date:		_

CERTIFIC	ATION OF NON-QUALIFYING MUNICIPALITY	
The undersigned certifies that this municipality does not meet items(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.		
Municipality:		
Chief Financial Officer:		
Signature:		
Certificate #:		
Date:		

21-60	001321			
Fed	I.D. #			
Township of U	Upper Deerfield			
Muni	cipality			
Cuml	berland			
Со	ounty			
	Report of Fede	ral and State Financial	Assistance Expenditures of A	wards
	Fiscal Ye	ar Ending: 12/31	1/15	
		(1)	(2)	(3)
	]	Federal programs	State	Other Federal
		Expended	Programs	Programs
		(administered	Expended	Expended
		by the state)		
TOTAL		\$795,788.58	\$260,699.88	
	Type of Audit red	quired by OMB A-133 Al	ND OMB 04-04:	
	X	Single Audit		
·				
-		Program Specific Audi	it	
-		Financial Statement Available Auditing Standards (Y	udit Performed in Accordance V	With Government
		Traditing Standards ( 1	Chow Booky	
report the total required to com	amount of federandly with OMB A to \$750,000 begin	l and state funds expende -133 (Revised 6/27/03) a	al and state awards (financial assisted during its fiscal year and the tend OMB 04-04. The single auding after 1/1/15. Expenditures	ype of audit it threshold has
Federal pass-thi	rough funds can b		ams received directly from state gog of Federal Domestic Assistan	
from pass-throu		lude state aid (i.e., CM	ectly from state government or i	•
	enditures from fee her than state gov		directly from the federal government	nent or indirectly
Signature	e of Chief Financi	al Officer	Date	

# IMPORTANT! READ INSTRUCTIONS

### **INSTRUCTION**

**CERTIFICATION** 

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

	on the books of account and there was no utility owned and County of
operated by the of during the year 2015 and that sheets 40 to 68 are unr	iecessary.
I have therefore removed from this statement th	ne sheets pertaining only to utilities
	Name
	Title
(This must be signed by the Chief Financial Officer,	Comptroller, Auditor or Registered Municipal Accountant.)
NOTE:	
When removing the utility sheets, please be s statement) in order to provide a protective cover she	ure to refasten the "index" sheet (the last sheet in the et to the back of the document.
MUNICIPAL CERTIFICATION OF TA	AXABLE PROPERTY AS OF OCTOBER 1, 2015
Certification is hereby made that the Net Valuate year 2016 and filed with the County Board of Taxatic requirement of N.J.S.A. 54:4-35, was in the amount of	
requirement of 18.3.34. 34.4-33, was in the amount of	J1
	SIGNATURE OF TAX ASSESSOR
	Township of Upper Deerfield
	MUNICIPALITY
	Cumberland
	COUNTY

# NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

# POST CLOSING **TRIAL BALANCE - CURRENT FUND**AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"-Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	4,728,596.53	
Change Fund	520.00	
	4,729,116.53	
Taxes Receivable:		
2014 Taxes	51,686.82	
2015 Taxes	432,879.05	
	484,565.87	
Tax Title Liens Receivable	145,227.17	
Property Maintenance Liens Receivable	1,681.87	
Property Acquired for Taxes - Assessed Value	544,600.00	
Revenue Accounts Receivable	4,217.17	
Due from General Capital Fund	3,706.49	
Due from Public Defender Trust	2.12	
Due from RecreationTrust	5.34	
Due from Tax Sale Fund	23.40	
Due from Accumulated Absence Trust	22.23	
Due from Snow Removal Trust	0.63	
Due from Fire Safety Penalty Fund	0.73	
Due from Donation Trust	0.27	
Due from Animal Control Trust	169.07	
Due from POAA Trust	2.13	
Due from Agency Trusts	4,659.04	
Appropriation Reserves		376,783.96
Encumbrances Payable		383,545.63
Due State of New Jersey - Senior Citizen and Veterans Deductions		35,388.94
Prepaid Taxes		302,918.12
Tax Overpayments		4,956.77
Due State of New Jersey - UCC Fees		5,062.00
Due Fairfield Township - UCC Fees		15,683.00
Due Millville - UCC Fees		1,198.00
Due State of New Jersey - Marriage License Fees		275.00
Due Federal and State Grant Fund		211,290.69
Due Escrow Trust		2,210.35
Reserve for Tax Appeals		350,000.00
Local School Tax Payable		1.50
Regional School Tax Payable		62,345.16
Due County for Added and Omitted Taxes		8,289.46
		1,759,948.58

# NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET **POST CLOSING**

# TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"-Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Reserve for Receivables		1,184,224.49
Fund Balance		2,969,167.95
	5,913,341.02	5,913,341.02
	<del> </del>	
	<del>-  </del>	

# **POST CLOSING** TRIAL BALANCE - PUBLIC ASSISTANCE FUND ACCOUNTS #1 AND #2\*

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit

<sup>(</sup>Do not crowd - add additional sheets)
\*To be prepared in compliance with Department of Human Services Municipal Audit Guide,
Public Welfare, General Assistance Program.

# POST CLOSING TRIAL BALANCE -FEDERAL AND STATE GRANTS

# AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Grants Receivable	89,135.29	
Due from Current Fund	211,290.69	
Due from Utility Operating Fund		4,340.29
Encumbrances Payable		192,378.98
Reserve for Grants Appropriated		103,706.71
	300,425.98	300,425.98
		_
		_
		_

# POST CLOSING TRIAL BALANCE - TRUST FUNDS (Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Animal Control Trust		
Cash	14,696.07	
Due Current Fund		169.07
Due State of New Jersey		28.80
Reserve for Dog Fund Expenditures		14,498.20
	14,696.07	14,696.07
Escrow Trust		
Cash	201,691.79	
Due Current Fund	2,210.35	
Reserve for Developers Fee	, i	203,902.14
*	203,902.14	203,902.14
Tax Sale Fund		-
Cash	72,823.40	
Due Current Fund		23.40
Reserve for Premums		72,800.00
	72,823.40	72,823.40
Municipal Alliance fund	, , , , , , , , , , , , , , , , , , , ,	, _,,,,,
Cash	2,430.67	
Reserve for Municipal Alliance	2,150.07	2,430.67
Teoerve for internesper rimentee	2,430.67	2,430.67
Public Defender Trust	2,150.07	2,130.07
Cash	931.79	
Due Current Fund	751.77	2.12
Reserve for Public Defender Fees		929.67
Reserve for rubile Deterider rees	931.79	931.79
A	931.79	931.79
Accumulated Absence Trust	74 (22 22	
Cash  Due Current Fund	74,622.23	22.23
Reserve for Accumulated Absences		
Reserve for Accumulated Absences	74,622.23	74,600.00 74,622.23
Progration Tweet	74,022.23	77,022.23
Recreation Trust	17.021.65	
Cash	17,931.65	F 24
Due Current Fund  Page 17 For Page 27 For		5.34
Reserve for Recreation Programs	17.021.65	17,926.31
C D LT .	17,931.65	17,931.65
Snow Removal Trust	404000 55	
Cash	196,999.77	*
Due Current Fund		0.63
Reserve for Snow Removal		196,999.14
	196,999.77	196,999.77

# POST CLOSING TRIAL BALANCE - TRUST FUNDS

# (Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Affordable Housing		
Cash	52,372.51	
Reserve for Affordable Housing		52,372.51
	52,372.51	52,372.51
Landfill Closure		
Cash	39,777.78	
Reserve for Landfill Closure		39,777.78
	39,777.78	39,777.78
Uniform Fire Safety Penalty Monies		
Cash	2,445.73	
Due Current Fund		0.73
Reserve for Penalty Monies		2,445.00
	2,445.73	2,445.73
Donations Trust		
Cash	915.28	
Due Current Fund		0.27
Reserve for Donations		915.01
	915.28	915.28
Small Cities Revolving Loan Trust		
Cash	97,336.35	
Reserve for Small Cities Loans		97,336.35
	97,336.35	97,336.35
	,	,
Parking Offense Adjudication Act Trust		
Cash	38.13	
Due Current Fund		2.13
Reserve for Small Cities Loans		36.00
	38.13	38.13
Payroll Agency Trust		
Cash	7,616.21	
Due Current Fund	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	4,659.04
Reserve for Agencies		2,957.17
	7,616.21	7,616.21
	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	. , , , , , , , , , , , , , , , , , , ,

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION Public Law 1998, C. 256

Municipal Public Defender Expend	led Prior Year 2014:	(1)	12,050.00
		X_	25%
		(2)	3,012.50
Municipal Public Defender Trust C	Sash Balance December 31, 2015:	(3)	929.67
more than 25% the amount which of a municipal public defender, the	dedicated fund established pursuant to this the municipality expended during the prior amount in excess of the amount expended collection Fund administered by the Victims. 08625).	year providing shall be forwa	g services arded to the
Amount in excess of the amount ex	spended: 3-(1 + 2) =	-	None
	nunicipality has complied with the regulation and the regulation of the regulation o	ons governing	
Chief Financial Officer:	Ruth Moynihan		
Signature:			
Certificate #:	O-0457		
Date:			

# SCHEDULE OF TRUST FUND RESERVES

Balance

Amount Dec. 31, 2014

Purpose	per Audit Report	Receipts	Disbursements	as at Dec. 31, 2015
	Тероп	receipts	Disourcements	200. 31, 2013
1. Animal Control	18,479.20	13,916.80	17,897.80	14,498.20
2. Escrow	188,059.42	129,921.52	114,078.80	203,902.14
3. Tax Sale Certificates	221.38	246,649.65	246,871.03	
4. Tax Sale Premiums	99,500.00	54,400.00	81,100.00	72,800.00
5. Municipal Alliance	1,794.93	3,008.62	2,372.88	2,430.67
6. Public Defender	966.67	9,963.00	10,000.00	929.67
7. Accumulated Absence	74,600.00			74,600.00
8. Recreation	16,753.31	15,851.00	14,678.00	17,926.31
9. Snow Removal	196,999.14			196,999.14
10. Affordable Housing	52,183.03	189.48		52,372.51
11. Landfill Closure	39,633.87	143.91		39,777.78
12. Uniform Fire Safety	2,445.00			2,445.00
13. Donations	915.01			915.01
14. Small Cities	55,770.45	44,652.98	3,087.08	97,336.35
15. POAA	30.00	6.00		36.00
16. Payroll Agency	9,915.20	2,710,836.65	2,717,794.68	2,957.17
17.				
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals	758,266.61	3,229,539.61	3,207,880.27	779,925.95

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance	RECEIPTS				Disbursements	Balance	
and Investments are Pledged	Dec. 31, 2014	Assessments and Liens	Current Budget					Dec. 31, 2015
Assessment Serial Bond Issues:	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	xxxxxxxxx	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	xxxxxxxxx	xxxxxxxxx	KXXXXXXXX	XXXXXXXXX	XXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	xxxxxxxxx	xxxxxxxxx	xxxxxxxxxx	XXXXXXXXX	XXXXXXXXX
Totals								

# POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

### AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	1,205,250.00	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	1,205,250.00
Cash	910,612.03	
Deferred Charges to Future Taxation - Unfunded	1,205,250.00	
Encumbrance Payable		62,410.45
Improvement Authorizations - Funded		324,764.24
Improvement Authorizations - Unfunded		383,994.88
Capital Improvement Fund		227,680.77
Due Current Fund		3,706.49
Reserve for Sanitary Landfill Closure		295,980.50
Reserve for Expansion of Facilities for Township Parks		1,667.94
Reserve for Purchase of Land - Farmland Preservation		458,347.35
Reserve for Improvements to Convenience Center		13,125.00
Reserve for Improvements to Senior Center		10,000.00
Reserve for Improvements to Roads		61,739.98
Reserve for Improvements to Municipal Buildings and Facilities		42,875.00
Reserve for Aid to Volunteer Fire Company		40,000.00
Reserve for Purchase of Emergency and Fire Vehicles		60,915.31
Reserve for Purchase of Public Works Vehicle		118,080.00
Fund Balance		10,574.12
	3,321,112.03	3,321,112.03
		_

### **CASH RECONCILIATION DECEMBER 31, 2015**

	Ca	ısh	Less Checks	Cash Book
	* On Hand	On Deposit	Outstanding	Balance
Current	75,414.09	4,685,885.66	32,183.22	4,729,116.53
Trust-Assessment				
Trust - Dog License		14,696.07		14,696.07
Trust - Other		773,975.56	6,042.27	767,933.29
Capital - General		920,582.03	9,970.00	910,612.03
Water - Operating				
Water - Capital				
Utility				
Public Assistance **				
Garbage District				
Water & Sewer - Operating	312.27	715,204.09	8,506.93	707,009.43
Water & Sewer - Capital		668,417.60		668,417.60
Parking Utility - Operating				
				_
				_
				_
				_
				_
				_
Total	75,726.36	7,778,761.01	56,702.42	7,797,784.95

Include Deposits In Transit

# **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any

trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	Title:	Registered Municipal Accountant	

<sup>\*\*</sup> Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

# CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.) LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

LIST BINKES MED MERCOLUTS SULT ORTHOGODA	
Bank	
8000169097	3,185,885.66
8000369374	14,696.07
8000169055	205,226.79
8000169121	72,823.40
8000169022	2,430.67
8000169113	931.79
8000169253	74,622.23
8000169246	17,931.65
8000112006	1,999.77
8000178744	52,372.51
8000178742	39,777.78
8000275316	2,445.73
8000398902	915.28
8000460835	97,336.35
8000542590	38.13
8000169030	6,816.50
8000211691	99.45
8000210933	3,207.53
8000169071	420,582.03
8000169014	515,204.09
8000169063	668,417.60
ry Savings Bank  Certificate of Deposit - Current Fund	1,500,000.00
<u> </u>	
Certificate of Deposit - General Capital Fund	500,000.00
Certificate of Deposit - Utility Operating Fund	200,000.00
Certificate of Deposit - Snow Removal	195,000.00
	7,778,761.0

### MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

	Balance	2015	Received	Transfer	Balance
	Jan. 1, 2015	Budget		from	Dec. 31, 2015
Grant		Revenue		Grants	
		Realized		Unapprop	
Federal:				11 1	
Small Cities Facilities	150,000.00		118,977.40		31,022.60
Small Cities Facilities - Utility	400,000.00		395,659.71		4,340.29
Firefighters Assistance Grant		231,751.00	231,751.00		
State:					
Transportation Trust		170,000.00	127,500.00		42,500.00
Municipal Alliance	17,483.00	34,996.00	41,206.60		11,272.40
Clean Communities		16,965.16	16,965.16		
Recycling Tonnage		37,084.03		37,084.03	
Totals					

### MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2015	2015 Budget Revenue	Received	Transfer from Grants	Balance Dec. 31, 2015
Giant		Realized		Unapprop	
				11 1	
Totals	567,483.00	490,796.19	932,059.87	37,084.03	89,135.29

Sheet 10a

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant Balance Jan. 1, 2015	Balance		ed from 2015 opropriations	Expended		Balance
	Jan. 1, 2015	Budget	Appropriation By 40A:4-87		Enc Canc	Dec. 31, 2015
Federal:						
Small Cities Facilities	157,500.00			144,037.58		13,462.42
Small Cities Facilities - Utility	420,000.00			420,000.00		
Firefighters Assistance Grant		231,751.00		231,751.00		
State:						
Transportation Trust			170,000.00	170,000.00		
Municipal Alliance		17,483.00	17,513.00	34,996.00		
Clean Communities			16,965.16	16,965.16		
Recycling Tonnage	90,951.89	37,084.03		38,738.72		89,297.20
Alcohol Education and Rehabilitation	947.09					947.09
Totals						

Sheet 11

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

	Balance Budget Appropriations Expen		Expended		Balance		
Grant	Jan. 1, 2015	Budget	Appropriation By 40A:4-87			Enc Canc	Dec. 31, 2015
m t	440.205.55	201210	• • • • • • • • • • • • • • • • • • • •		4.054.405.11		40250151
Totals	669,398.98	286,318.03	204,478.16		1,056,488.46		103,706.71

Sheet 11a

# SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

	D. I.	Transferred to 2015				
	Balance	Budget Ap	propriations	Received		Balance
Grant	Jan. 1, 2015	T. 1	Appropriation			Dec. 31, 2015
		Budget	By 40A:4-87			
Recycling Tonnage	37,084.03	37,084.03				
Totals	37,084.03	37,084.03				

Sheet 12

# \*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2015		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxx	1.50
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85002-00	xxxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxxxx	
Levy Calendar Year 2015		xxxxxxxxx	7,105,326.00
Paid		7,105,326.00	xxxxxxxxx
Balance December 31, 2015		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85003-00	1.50	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85004-00		xxxxxxxxx
* Not including Type 1 school debt service, emergency au	1	7,105,327.50	7,105,327.50

transfer to Board of Education for use of local schools. # Must include unpaid requisitions.

# MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2015	85,045.00	XXXXXXXXX	
2015 Levy	85,105.00	xxxxxxxxx	
Interest Earned		xxxxxxxxx	
Expenditures			xxxxxxxxx
Balance December 31, 2015	85046-00		xxxxxxxxx

**REGIONAL SCHOOL TAX**(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2015		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85032-00	xxxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxxxx	
Levy Calendar Year 2015		xxxxxxxxx	
Paid			xxxxxxxxx
Balance December 31, 2015		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85033-00		XXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85034-00		xxxxxxxxx
# Must include unpaid requisitions.			

# REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2015		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxx	(59.84)
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85042-00	xxxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxxxx	
Levy Calendar Year 2015		xxxxxxxxx	3,217,625.00
Paid		3,155,220.00	xxxxxxxxx
Balance December 31, 2015		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85043-00	62,345.16	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85044-00		XXXXXXXXX
# Must include unpaid requisitions		3,217,565.16	3,217,565.16

# **COUNTY TAXES PAYABLE**

		Debit	Credit
Balance January 1, 2015		xxxxxxxxx	xxxxxxxxx
County Taxes	80003-01	xxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxx	11,311.74
2015 Levy:		xxxxxxxxx	xxxxxxxxx
General County	80003-03	xxxxxxxxx	6,666,402.69
County Library	80003-04	xxxxxxxxx	
County Health		xxxxxxxxx	325,708.69
County Open Space Preservation		xxxxxxxxx	64,655.41
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxx	8,289.46
Paid		7,068,078.53	xxxxxxxxx
Balance December 31, 2015		xxxxxxxxxxxx	xxxxxxxxx
County Taxes			xxxxxxxxx
Due County for Added & Omitted Taxes		8,289.46	xxxxxxxxx
		7,076,367.99	7,076,367.99

# SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2015		80003-06	xxxxxxxx	xxxxxxxxx
2015 Levy: (List Each Type of Dist.	rict Tax Separately - see Foo	tnote)	xxxxxxxx	xxxxxxxxx
Fire -	81108-00		xxxxxxxx	xxxxxxxxx
Sewer -	81111-00		xxxxxxxx	xxxxxxxxx
Water -	81112-00		xxxxxxxx	XXXXXXXXX
Garbage -	81109-00		xxxxxxxx	xxxxxxxxx
Open Space-	81105-00		xxxxxxxx	xxxxxxxxx
			xxxxxxxx	xxxxxxxxx
			xxxxxxxx	xxxxxxxxx
			xxxxxxxx	xxxxxxxxx
Total 2015 Levy		80003-07	xxxxxxxx	
Paid		80003-08		xxxxxxxxx
Balance December 31, 2015		80003-09		xxxxxxxxx

Footnote: Please state the number of districts in each instance.

### RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-01	xxxxxxxxx	
State Library Aid Received in 2015	80004-02	xxxxxxxxx	
Expended	80004-09		xxxxxxxxx
Balance December 31, 2015	80004-10		

Balance January 1, 2015	80004-03	xxxxxxxxx	
State Library Aid Received in 2015	80004-04	xxxxxxxxx	
Expended	80004-11		xxxxxxxxx
Balance December 31, 2015	80004-12		

# RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	xxxxxxxxx	
State Library Aid Received in 2015	80004-06	xxxxxxxxx	
Expended	80004-13		xxxxxxxxx
Balance December 31, 2015	80004-14		

# RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	xxxxxxxxx	
State Library Aid Received in 2015	80004-08	xxxxxxxxx	
Expended	80004-15		xxxxxxxxx
Balance December 31, 2015	80004-16		

### STATEMENT OF GENERAL BUDGET REVENUES 2015

Source		Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	80101-	1,731,346.00	1,731,346.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Adopted Budget		2,263,853.53	2,441,719.88	177,866.35
Added by N.J.S. 40A:4-87: (List on 17a)		xxxxxxxxx	xxxxxxxxx	XXXXXXXXX
Total from Sheet 17a		204,478.16	204,478.16	
Total Miscellaneous Revenue Anticipated	80103-	2,468,331.69	2,646,198.04	177,866.35
Receipts from Delinquent Taxes	80104-	540,000.00	577,929.49	37,929.49
Amount to be Raised by Taxation:		xxxxxxxxx	xxxxxxxxx	XXXXXXXXX
(a) Local Tax for Municipal Purposes	80105-	544,000.00	xxxxxxxxx	XXXXXXXXX
(b) Addition to Local District School Tax	80106-		xxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax	80121-			
Total Amount to be Raised by Taxation	80107-	544,000.00	764,650.39	220,650.39
		5,283,677.69	5,720,123.92	436,446.23

### ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxx	17,454,297.64
Amount to be Raised by Taxation		xxxxxxxxx	xxxxxxxx
Local District School Tax	80109-00	7,105,326.00	xxxxxxxx
Regional School Tax	80119-00		xxxxxxxx
Regional High School Tax	80110-00	3,217,625.00	xxxxxxxx
County Taxes	80111-00	7,056,766.79	xxxxxxxx
Due County for Added and Omitted Taxes	80112-00	8,289.46	xxxxxxxx
Special District Taxes	80113-00		xxxxxxxx
Municipal Open Space Tax	80120-00		xxxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxxxx	698,360.00
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	764,650.39	xxxxxxxx
* Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxx
* Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxx	
* These items are applicable only when there is no "Amount to be Raise	d by	18,152,657.64	18,152,657.64

Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

# STATEMENT OF GENERAL BUDGET REVENUES 2015

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or (Deficit)
Transportation Trust	170,000.00	170,000.00	
Municipal Alliance	17,513.00	17,513.00	
Clean Communities	16,965.16	16,965.16	
	-		
	-		
	-		
	-		
<del></del>		-	
	-		
	-		
	-		
		-	
		-	
	┨		
Total (Sheet 17)	204,478.16	204,478.16	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.
CFO Signature:

Sheet 17a

### STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted		80012-01	5,079,199.53
2015 Budget - Added by N.J.S. 40A:4-87		80012-02	204,478.16
Appropriated for 2015 (Budget Statement Item 9)		80012-03	5,283,677.69
Appropriated for 2015 by Emergency Appropriation (Budget S	Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	5,283,677.69
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	5,283,677.69
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	4,208,533.73	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	698,360.00	
Reserved	80012-10	376,783.96	
Total Expenditures		80012-11	5,283,677.69
Unexpended Balances Canceled (see footnote)		80012-12	

### FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

# SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

# **RESULTS OF 2015 OPERATIONS**

# CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxx	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxx	177,866.35
Delinquent Tax Collections	80013-02	xxxxxxxxx	37,929.49
		xxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxx	220,650.39
Unexpended Balances of 2015 Budget Appropriations	80013-04	xxxxxxxxx	-
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxx	381,118.21
Miscellaneous Revenue Not Anticipated:		xxxxxxxxx	_
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxx	365,656.73
Sale of Municipal Assets		XXXXXXXXX	4,982.02
Unexpended Balances of 2014 Appropriation Reserves	80013-05	xxxxxxxxx	366,625.06
Prior Years Interfunds Returned in 2015	80013-06	xxxxxxxxx	13,275.21
Encumbrances Canceled		xxxxxxxxx	66,903.19
Federal & State Grants Canceled		xxxxxxxxx	
		XXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 &	14)	xxxxxxxxx	xxxxxxxx
Balance January 1, 2015	80013-07		xxxxxxxx
Balance December 31, 2015	80013-08	xxxxxxxxx	
Deficit in Anticipated Revenues:		XXXXXXXXX	xxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxx
			xxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxx
Interfund Advances Originating in 2015	80013-12	1,180.58	xxxxxxxx
Prior Year Deduction Disallowed			xxxxxxxx
Federal and State Grant Receivable Canceled			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,633,826.07	xxxxxxxx
		1,635,006.65	1,635,006.65

# SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Interest on Investments	61,473.76
Fees and Permits	105,521.32
Interest and Costs on Taxes	134,019.10
Miscellaneous	450.80
Shared Service Construction Code	34,480.00
Recycling Receipts	5,865.20
Franchise Fees	39,308.03
	<del></del>
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	381,118.21

### SURPLUS - CURRENT FUND YEAR 2015

		Debit	Credit
1. Balance January 1, 2015	80014-01	xxxxxxxx	3,066,687.88
2.		xxxxxxxx	
3. Excess Resulting from 2015 Operations	80014-02	xxxxxxxx	1,633,826.07
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	1,731,346.00	xxxxxxxxx
5. Amount Appropriated in 2015 Budget - with Prior Written			
Consent of Director of Local Government Services	80014-04		xxxxxxxxx
6.			xxxxxxxx
7. Balance December 31, 2015	80014-05	2,969,167.95	xxxxxxxx
		4,700,513.95	4,700,513.95

# ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06		4,729,116.53
Investments		80014-07		.,, _,,_,
Sub Total				4,729,116.53
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08		1,759,948.58
Cash Surplus		80014-09		2,969,167.95
Deficit in Cash Surplus		80014-10	(	)
Other Assets Pledged to Surplus: *				
(1) Due from State of N.J. Senior Citizens and Veterans Deduction 800	)14-16			
Deferred Charges #	80014-12			
Cash Deficit #	80014-13			
Total Other Assets		80014-14		
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER A	SSETS	80014-15		2,969,167.95

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.) N.J.S. 40A:4-55 (Flood Damage etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

<sup>#</sup> MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

<sup>(1)</sup> MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

# (FOR MUNICIPALITIES ONLY) **CURRENT TAXES - 2015 LEVY**

1. Amount of Levy as per Duplicate (Ana or	lysis) #		82101-00	\$	17,945,497.70
(Abstract of Ratables)			82113-00	\$	
2. Amount of Levy Special District Taxes			82102-00	\$	
3. Amount Levied for Omitted Taxes und	ler N.J.S.A. 54:4-63	.12 et sec	82103-00	\$	
4. Amount Levied for Added Taxes under	r N.J.S.A. 54:4-63.1	et. seq.	82104-00	\$	19,110.46
5a. Subtotal 2015 Levy			\$	17,964,608.16	
<ul><li>5b. Reductions due to tax appeals **</li><li>5c. Total 2015 Levy</li></ul>			\$ 82106-00	<u> </u>	17,964,608.16
6. Transferred to Tax Title Liens			82107-00	" <del></del> \$	43,140.59
				"	,
7. Transferred to Foreclosed Property			82108-00	\$	
8. Remitted, Abated or Canceled			82109-00	\$ <u></u>	34,290.88
9. Discount Allowed			82110-00	\$	
10. Collected in cash: In 2014	82121-00	\$	157,654.24		
In 2015* Homestead Benefit Credit	82122-00 82124-00	\$ 	16,812,107.69 378,066.99		
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	106,468.72		
Total to Line 14	82111-00	\$	17,454,297.64		
11. Total Credits				\$	17,531,729.11
12. Amount Outstanding December 31, 2	015		83120-00	\$	432,879.05
13. Percentage of Cash Collections to Tot (Item 10 divided by Item 5c) is	al 2015 Levy, 97.15% 82112-00				
Note: If municipality conducted Accelerate	ed Tax Sale or Tax	Levy Sale ch	eck here & compl	ete sheet 22a	
14. Calculation of Current Taxes Realized	in Cash:				
Total of Line 10				\$	17,454,297.64
Less: Reserve for Tax Appeals Pendir of Tax Appeals	ng State Division			\$	

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 - \$1,500,000.00, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

To Current Taxes Realized in Cash (Sheet 17)

17,454,297.64

<sup>\*</sup> Include overpayments applied as part of 2015 collections.

<sup>\*\*</sup> Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

# ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

# To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale	
Total of Line 10 Collected in Cash (sheet 22)	 _
LESS: Proceeds from Accelerated Tax Sale	 _
NET Cash Collected	 -
Line 5c (sheet 22) Total 2015 Tax Levy	 -
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	 
	 _
(2) Utilizing Tax Levy Sale	
Total of Line 10 Collected in Cash (sheet 22)	 -
LESS: Proceeds from Tax Levy Sale (excluding premium)	 <del>-</del>
NET Cash Collected	 _
Line 5c (sheet 22) Total 2015 Tax Levy	 _
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	0/0

# SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2015	xxxxxxxx	xxxxxxxx
Due From State of New Jersey		xxxxxxxx
Due To State of New Jersey	xxxxxxxx	38,803.68
2. Sr. Citizens Deductions Per Tax Billings	31,000.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	77,000.00	xxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	1,250.00	xxxxxxxx
5.		
6.		_
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxx	2,781.28
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	xxxxxxxx	
9. Received in Cash from State	xxxxxxxx	103,053.98
10.		
11.		
12. Balance December 31, 2015	xxxxxxxx	xxxxxxxx
Due From State of New Jersey		
Due to State of New Jersey	35,388.94	xxxxxxxx
	144,638.94	144,638.94

Calculation of Amount to be included on Sheet 22, Item 10 - 2015 Senior Citizens and Veterans Deductions Allowed

Line 2	31,000.00
Line 3	77,000.00
Line 4	1,250.00
Sub-Total	109,250.00
Less: Line 7	2,781.28
To Item 10, Sheet 22	106,468.72

### SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2015		XXXXXXXX	350,000.00
Taxes Pending Appeals	350,000.00	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxx	
Interest Earned on Taxes Pending State Appeals			
Cash Paid to Appelants (Including 5% Interest from Date of Paymo Closed to Results of Operations (Portion of Appeal won by Munici including Interest)		XXXXXXXX	XXXXXXXXX
Cash Paid to Appelants (Including 5% Interest from Date of Paymo Closed to Results of Operations (Portion of Appeal won by Munici including Interest)			xxxxxxxx
Cash Paid to Appelants (Including 5% Interest from Date of Paymo Closed to Results of Operations (Portion of Appeal won by Munici including Interest)		350,000.00 xxxxxxxx	
Cash Paid to Appelants (Including 5% Interest from Date of Paymo Closed to Results of Operations (Portion of Appeal won by Munici including Interest)  Balance December 31, 2015	pality,	350,000.00	XXXXXXXXX
Cash Paid to Appelants (Including 5% Interest from Date of Paymore Closed to Results of Operations (Portion of Appeal won by Municipal Interest)  Balance December 31, 2015  Taxes Pending Appeals *	pality,	350,000.00 xxxxxxxx	XXXXXXXXX XXXXXXXXX

	Signature of Tax Collector	
License #	•	Date

### **ACCELERATED TAX SALE - CHAPTER 99**

## To Reserve For Uncollected Taxes Appropriation This sheet should be completed only if you are conducting an accelerated tax sale for

Note:

Calculation to Utilize Proceeds In Current Budget As Deduction

the first time in the current year. A. Reserve for Uncollected Taxes (sheet 25, Item 12) B. Reserve for Uncollected Taxes Exclusion: Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of collection (Item 16) C. TIMES: % of increase of Amount to be Raised by Taxes over Prior Year [(2016 Estimated Total L evy - 2015 Total Levy)/2015 Total Levy] D. Reserve for Uncollected Taxes Exclusion Amount [(BxC)+B]E. Net Reserve for Uncollected Taxes Appropriation in Current Budget (A-D) 2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual) 1. Subtotal General Appropriations (item 8(L) budget sheet 29) 2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) 3. Less: Anticipated Revenues (item 5, budget sheet 11) 4. Cash Required 5. Total Required at \_\_\_\_\_\_\_% (items 4+6)

6. Reserve for Uncollected Taxes (item E above)

### SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2015			749,266.42	xxxxxxxx
A. Taxes	83102-00	651,952.25	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	83103-00	97,314.17	xxxxxxxx	xxxxxxxx
2. Canceled:			xxxxxxxx	xxxxxxxx
A. Taxes		83105-00	xxxxxxxx	23,568.47
B. Tax Title Liens		83106-00	XXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes		83108-00	XXXXXXXX	_
B. Tax Title Liens		83109-00	XXXXXXXXX	
4. Added Taxes		83110-00	1,948.25	
5. Added Tax Title Liens		83111-00		XXXXXXXX
6. Adjustment Between Taxes (Other than current year)				
and Tax Title Liens:			xxxxxxxx	xxxxxxxx
and Tax Title Facility.			AAAAAAAA	(1)
A. Taxes - Transfers to Tax Title Liens		83104-00	xxxxxxxx	18,377.36
B. Tax Title Liens - Transfers from Taxes		83107-00	(1) 18,377.36	xxxxxxxx
7. Balance Before Cash Payments			xxxxxxxx	727,646.20
8. Totals			769,592.03	769,592.03
9. Balance Brought Down			727,646.20	xxxxxxxx
10. Collected:			xxxxxxxx	577,929.49
A. Taxes	83116-00	560,267.85	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	83117-00	17,661.64	xxxxxxxx	xxxxxxxx
11. Interest and Costs - 2015 Tax Sale		83118-00	4,056.69	xxxxxxxx
12. 2015 Taxes Transferred to Liens		83119-00	43,140.59	xxxxxxxx
13. 2015 Taxes		83123-00	432,879.05	xxxxxxxx
14. Balance December 31, 2015			xxxxxxxx	629,793.04
A. Taxes	83121-00	484,565.87	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	83122-00	145,227.17	xxxxxxxx	xxxxxxxx
15. Totals			1,207,722.53	1,207,722.53

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 79.42%

17. Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2016.

\$500,210.09 83125-00

\$500,210.09 and represents the

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2015	84101-00	544,600.00	XXXXXXXX
2. Foreclosed or Deeded in 2015		xxxxxxxx	xxxxxxxx
3. Tax Title Liens	84103-00		xxxxxxxx
4. Taxes Receivable	84104-00		xxxxxxxx
5A. Utility Liens	84102-00		xxxxxxxx
5B.	84105-00	xxxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxxx	
8. Sales		xxxxxxxx	xxxxxxxx
9. Cash*	84109-00	xxxxxxxx	
10. Contract	84110-00	xxxxxxxx	
11. Mortgage	84111-00	xxxxxxxx	
12. Loss on Sales	84112-00	xxxxxxxx	
13. Gain on Sales	84113-00		xxxxxxxx
14. Balance December 31, 2015	84114-00	xxxxxxxx	544,600.00
		544,600.00	544,600.00

### CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2015	84115-00		xxxxxxxx
16. 2015 Sales from Foreclosed Property	84116-00		xxxxxxxx
17. Collected *	84117-00	xxxxxxxx	
18.	84118-00	xxxxxxxx	
19. Balance December 31, 2015	84119-00	xxxxxxxx	

### **MORTGAGE SALES**

		Debit	Credit
20. Balance January 1, 2015	84120-00		xxxxxxxx
21. 2015 Sales from Foreclosed Property	84121-00		xxxxxxxx
22. Collected *	84122-00	xxxxxxxx	
23.	84123-00	xxxxxxxx	
24. Balance December 31, 2015	84124-00	xxxxxxxx	

Analysis of Sale of Property:	
<sup>c</sup> Total Cash Collected in 2015	(84125-00)
Realized in 2015 Budget	
Γο Results of Operation (Sheet 19)+A	

### **DEFERRED CHARGES**

## -MANDATORY CHARGES ONLYCURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

4 5	DGEMENTS ENTERED A AND NOT SA On Account of	GAINST MUNICIP	ALITY  Amount  \$	Appropriated for in Budget of Year 2016
4	DGEMENTS ENTERED A AND NOT SA	GAINST MUNICIP ATISFIED  Date	Amount	for in Budget
4	DGEMENTS ENTERED A	GAINST MUNICIP	ALITY	for in Budget
4 5	DGEMENTS ENTERED A	GAINST MUNICIP	ALITY	
4				
4				
3				
<u>Date</u>	<u>Purpose</u>			<u>Amount</u>
	RGENCY AUTHORIZATION CH HAVE BEEN FUNDEI N.J.S. 40A:2-3 OR	D OR REFUNDED		
*Do not include items funded or re	funded as listed below.			
10.				
9.				
8.				
7.				
6.				
<u>4.</u> 5.				
3.				
2. Emergency Authorization-Schools				
1. Emergency Authorization-Municipa				
	•			
	Report	<u>Budget</u>	<u>from 2015</u>	Dec. 31, 2015
Caused By	per Audit <u>Report</u>	2015	Resulting	as at

4.

\$

# N.J.S. 40A:4-53 SPECIAL EMERGENCY TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	By 2015	D IN 2015 Canceled by Resolution	Balance Dec. 31, 2015
11/18/10	Revaluation	254,400.00		50,880.00	50,880.00	,	
	Totals	254,400.00	50,880.00	50,880.00	50,880.00		

80025-00 80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget. Sheet 29

N.J.S. 40A:4-55.1 ET SEQ., N.J.S. 40A:4-55.13, ET SEQ.,

### SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2014	By 2015	D IN 2015 Canceled by Resolution	Balance Dec. 31, 2015
	Totals						

80027-00 80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A-55.13 et seq. and are recorded on this page.

ncial Officer

<sup>\*</sup> Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget. Sheet 30

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS (COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXX		
Issued	80033-02	xxxxxxxx		
Paid	80033-03		xxxxxxxx	
Outstanding, December 31, 2015	80033-04		xxxxxxxx	
2016 Bond Maturities - General Capital Bonds			80033-05	
2016 Interest on Bonds *		80033-06		
AS	SESSMENT SER	IAL BONDS	-1-	u
Outstanding January 1, 2015	80033-07	xxxxxxxxx		
Issued	80033-08	xxxxxxxxx		
Paid	80033-09		xxxxxxxx	
Outstanding, December 31, 2015	80033-10		xxxxxxxx	
2016 Bond Maturities - Assessment Bond	00000 10		80033-11	
2016 Interest on Bonds*		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)		ED DURING 2015	80033-13	
Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

### SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL) Green Trust LOANS

LOAN  XXXXXXXXX  XXXXXXXXX  XXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	Service
LOAN	80033-05 80033-06 80033-13	
LOAN	80033-05 80033-06 80033-13	
xxxxxxxxx	80033-05 80033-06 80033-13	
xxxxxxxxx	80033-05 80033-06 80033-13	
xxxxxxxxx	80033-06 80033-13	
xxxxxxxxx	80033-13	
xxxxxxxxx		
xxxxxxxxx	XXXXXXXX	
	XXXXXXXX	
XXXXXXXXX	xxxxxxxx	
	xxxxxxxx	
	XXXXXXXX	
	80033-11	
	80033-12	
	80033-13	
DURING 2015		
Amount	Date of	Interest
Issued	Issue	Rate

80033-14 80033-15

## SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

### TYPE I SCHOOL TERM BONDS

11	PETSCHOOL II	EKW BONDS		
		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034-01	xxxxxxxx		
Paid	80034-02		xxxxxxxx	
Outstanding December 31, 2015	80034-03		xxxxxxxx	
2016 Bond Maturities - Term Bonds		80034-04		
2016 Interest on Bonds *		80034-05		
	PE I SCHOOL SE	ERIAL BOND		╗
Outstanding January 1, 2015	80034-06	XXXXXXXX		4
Issued	80034-07	XXXXXXXX		-
Paid	80034-08		XXXXXXXX	
Outstanding, December 31, 2015	80034-09			
Outstanding, December 31, 2013	00034-07		XXXXXXXX	
2016 Interest Bonds *	l	80034-10		
2016 Bond Maturities - Serial Bonds		ш.	80034-11	
Total "Interest on Bonds - Type I School Debt Se	ervice" (*Items)		80034-12	
LIST O	F BONDS ISSUE	ED DURING 2015		
	2016	Amount Issued	Date of	Interest
Purpose	Maturity -01	-02	Issue	Rate
Total 80035	-			
2016 INTEREST REQ	UIREMENT - C	URRENT FUND I	DEBT ONLY	
		Outstanding Dec. 31, 2015		2016 Interest Requirement
1. Emergency Notes	80036-			
2. Special Emergency Notes	80037-			
3. Tax Anticipation Notes	80038-			
4. Interest on Unpaid State and County Taxes	80039-			
5	_			

### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31 2015	Date of Maturity	Rate of Interest	2016 Budget For Principal	Requirement For Interest **	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
Total								

80051-01

80051-02

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

Sheet 33

(Do Not crowd - add additional sheets)

<sup>\* &</sup>quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

<sup>\*\*</sup> If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

### DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31 2015	Date of Maturity	Rate of Interest	2016 Budget For Principal	Requirement For Interest **	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

80051-01 80051-02

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement

Sheet 34

(Do not crowd - add additional sheets)

<sup>\*\*</sup> Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

### SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of	2016 Budg	et Requirement
	Lease Obligation Outstanding Dec. 31, 2015	For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7			
8.			
9.			
10.			
11.			
12.			
13.			
Total			

Sheet 34a (Do not crowd - add additional sheets)

### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely	Balance-Jan	uary 1, 2015	2015	Expended	Canc	Balance-Dece	ember 31, 2015
designate by a code number.	Funded	Unfunded	Authorization	(Encumbrance Canceled)		Funded	Unfunded
Purchase & Installation of Municipal Facilities Improvements	16,944.16	Cirranaea		7,249.16	9,695.00	1 dilded	Cilitalided
Emergency Repair of Love Lane & Other Drainage	2,000				.,		
Infrastructure Damaged by Storms		222,314.22		(60,451.50)			282,765.72
Addition and Renovation to the Ambulance Building		105,284.16		4,055.00			101,229.16
Sanitary Landfill Closure	110,192.50			10,700.00		99,492.50	
Improvements to Convenience Center	124,550.00			886.20		123,663.80	
Improvements to Municipal Building	32,305.00				32,305.00		
Improvements to Municipal Building			85,000.00	37,981.61		47,018.39	
Expansion of Facilities for Township Parks			17,000.00			17,000.00	
Purchase of Public Works Vehicles			57,000.00	56,536.00	464.00		
Improvements to Roads			100,000.00	62,410.45		37,589.55	

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 35

### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely	Balance-Jan	uary 1, 2015	2015	Expended	Canc	Balance-Dece	mber 31, 2015
designate by a code number.	Funded	Unfunded	Authorization	(Encumbrance Canceled)		Funded	Unfunded
Total 70000-	283,991.66	327,598.38	259,000.00	119,366.92	42,464.00	324,764.24	383,994.88

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 35a

### **GENERAL CAPITAL FUND**

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2015	80031-01	xxxxxxxx	312,680.77
Received from 2015 Budget Appropriation*	80031-02	xxxxxxxx	
		xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Cost	ES:	xxxxxxxx	xxxxxxxx
			xxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	85,000.00	xxxxxxxx
			xxxxxxxx
Balance December 31, 2015	80031-05	227,680.77	xxxxxxxx
		312,680.77	312,680.77

 $<sup>^{*}</sup>$  The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### **GENERAL CAPITAL FUND**

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2015	80030-01	xxxxxxxx	
Received from 2015 Budget Appropriation *	80030-02	xxxxxxxx	
Received from 2015 Emergency Appropriation *	80030-03	xxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxx
			xxxxxxxx
Balance December 31, 2015	80030-05		xxxxxxxx

<sup>\*</sup> The full amount of 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Improvements to Municipal Building	85,000.00		85,000.00	
Expansion of Township Parks	17,000.00			a 17,000.00
Purchase of Public Works Vehicle	57,000.00			a 57,000.00
Improvements to Roads	100,000.00			a 100,000.00
Total 80032-00	259,000.00		85,000.00	174,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

a = Funded by reappropriation of reserves

### **GENERAL CAPITAL FUND**

### STATEMENT OF CAPITAL SURPLUS

YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	xxxxxxxx	10,110.12
Premium on Sale of Bonds		xxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxx	464.00
Premium on Sale of Notes			
Reserves Canceled			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxx
Appropriated to 2015 Budget Revenue	80029-03		xxxxxxxx
Balance December 31, 2015	80029-04	10,574.12	xxxxxxxx
·	·	10,574.12	10,574.12

### BONDS ISSUED WITH A COVENANT OR COVENANTS

<ol> <li>Amount of Serial Bonds Issued Under Provisions of Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Cl 1945, with Covenant or Covenants; Outstanding Dec</li> </ol>	hapter 77, Article VI-A, P.L.	<u>\$</u>
2. Amount of Cash in Special Trust Fund as of December	31, 2015 (Note A)	\$
3. Amount of Bonds Issued Under Item 1 Maturing in 201	§	
4. Amount of Interest on Bonds with a Covenant - 2016 R	equirement \$	
5. Total of 3 and 4 - Gross Appropriation	\$	
6. Less Amount of Special Trust Fund to be Used	<u>\$</u>	
7. Net Appropriation Required		\$

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

### **MUNICIPALITIES ONLY**

### IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

 $(N.J.S.A.52:27BB-55 \ as \ Amended \ by \ Chap.\ 211,\ P.L.\ 1981)$ 

A. 1. Total Tax Levy for the Year 2015 was	<u>\$</u>	17,964,608.16
2. Amount of Item 1 Collected in 2015 (*)	\$ 17,454,297.0	64_
3. Seventy (70) percent of Item 1	\$	12,575,225.71
(*) Including prepayments and overpayments applied.		
B. 1. Did any maturities of bonded obligations or notes fall	due during the year 2015?	
Answer YES or NO No		
2. Have payments been made for all bonded obligations of	or notes due on or before December 31, 2015?	
Answer YES or NO If a	answer is "NO" give details	
	is YES, then Item B2 must be answered	
C. Does the appropriation required to be included in the 201 obligations or notes exceed 25% of the total of appropriation year just ended? Answer YES or NO:		
D. 1. Cash Deficit 2014	¢	
	<u>*</u>	
2. 4% of 2014 Tax Levy for all purposes:  Levy \$	= _\$	
3. Cash Deficit 2015	\$	
4. 4% of 2015 Tax Levy for all purposes:  Levy\$	= _\$	
E. <u>Unpaid</u> <u>2014</u>	<u>2015</u>	Total
1. State Taxes		
2. County Taxes	\$8,289.46	\$8,289.46
3. Amounts due Special Districts		
4. Amounts due School Districts for Local School Tax		
	<b>\$1.50</b>	\$1.50

### SHEET 40 TO 72, INCLUSIVE, PERTAIN TO

### **UTILITIES ONLY**

### NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

## POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

### AS AT DECEMBER 31, 2015

### **Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

### POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

### AS AT DECEMBER 31, 2015

### **Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

### POST CLOSING TRIAL BALANCE - <u>UTILITY ASSESSMENT TRUST FUNDS</u>

## IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

### AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

Sheet 42

## ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit		RECEIPTS				Disbursements	Balance
and Investments are Pledged	Balance Dec. 31, 2014	Assessments and Liens	Operating Budget					Dec. 31, 2015
Assessment Serial Bond Issues:	XXXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
	-							
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	xxxxxxxx	XXXXXXXX	XXXXXXXX	XXXXXXXX
Totals								

### **SCHEDULE OF WATER UTILITY BUDGET - 2015**

### **BUDGET REVENUES**

0		D 1	Received	Excess or
Source		Budget	in Cash	(Deficit)*
Operating Surplus Anticipated	91301-			
Operating Surplus Anticipated with Consent				
of Director of Local Govt. Services	91302-			
Water Rents	91303-			
Fire Hydrant Service	91304-			
Miscellaneous	91305-			
Added by N.J.S. 40A:4-87: (List)		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Subtotal				
Deficit (General Budget) **	91306-			
	91307-			

<sup>\*\*</sup>Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

### STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXX
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	
Unexpended Balance Canceled (See Footnote)	

### FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

### RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and Unexpended Balances Canceled"

### STATEMENT OF 2015 OPERATION WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

### **SECTION 1:**

D D I'. 1	
Revenue Realized:	XXXXXXXXX
Budget Revenue (Not Including "Deficit (General Budget)")	-
Miscellaneous Revenue Not Anticipated	
2014 Appropriation Reserves Canceled *	
Total Revenue Realized	
Expenditures:	XXXXXXXXX
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXX
Paid or Charged	
Reserved	
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Overexpenditure of Appropriation Reserves	
Total Expenditures	
Less: Deferred Charges Included In	
Above "Total Expenditures"	
Total Expenditures - As Adjusted	·
Excess	
Budget Appropriation - Surplus (General Budget) **	
Remainder = Balance of "Results of 2015 Operation"	
("Excess in Operations" - Sheet 46)	
	<u> </u>
Deficit	
Anticipated Revenue - Deficit (General Budget) **	
Remainder = Balance of "Results of 2015 Operation"	
("Operating Deficit - to Trial Balance" - Sheet 46)	

### **SECTION 2:**

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	
Less: Anticipated Deficit in 2014 Budget - Amount Received	
and Due from Current Fund - If none, enter "None"	
* Excess (Revenue Realized)	

<sup>\*\*</sup> Items must be shown in same amounts on Sheet 44.

### **RESULTS OF 2015 OPERATIONS - WATER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXX	
Unexpended Balances of Appropriations	xxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	
Unexpended Balances 2014 Appropriation Reserves *	xxxxxxxxx	
Deficit in Anticipated Revenue		XXXXXXXXX
		XXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXX	
Excess in Operations - to Operating Surplus		xxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2		

### OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2015	xxxxxxxxx	
Excess in Results of 2015 Operations	xxxxxxxxx	
Amount Appropriated in 2015 Budget - Cash		XXXXXXXXX
Amount Appropriated in 2015 Budget with Prior Written		
Consent of Director of Local Government Services		xxxxxxxxx
Balance December 31, 2015		xxxxxxxxx

### **ANALYSIS OF BALANCE DECEMBER 31, 2015**

(FROM WATER UTILITY - TRIAL BALANCE)

,	
Cash	
Investments	
Interfund Accounts Receivable	
Subtotal	-
Deduct Cash Liabilities Marked with "C" on Trial Balance	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	-
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET	

<sup>\*</sup> In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

### SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31	, 2014		\$
Increased by:			
Water Rei	nts Levied		\$
Decreased by:			
Collection	ıs	\$	
Overpayn	nents applied	\$	
Transfer t	o Water Liens	\$	
Other		\$	
			\$
Balance December 31	, 2015		\$
	SCHEDULE OF WA	ATER UTILITY LIENS	8
Balance December 31	, 2014		\$
Increased by:			
Transfers	from Accounts Receivable	\$	
Penalties a	and Costs	\$	
Other		\$	
			\$
Decreased by:			
Collection	ıs	\$	
Other		\$	
			\$
Balance December 31	, 2015		\$

# DEFERRED CHARGES - MANDATORY CHARGES ONLY WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 <u>Budget</u>	Amount Resulting <u>from 2015</u>	Balance as at Dec. 31, 2015
1. Emergency Authorization - *				
2. 3.				
<del>3.</del> <del>4.</del>		-		
5.				
6.				
7.				
8.				
9.				
10.				
EMERGENCY AUT WHICH HAVE BEI N.J.S  Date  1 2 3.		OR REFUNDEI J.S. 40A:2-51		<u>Amount</u>
4. ————————————————————————————————————			\$	
5.		_	\$	
JUDGEMENTS E	AND NOT SAT		PALITY  Amount	Appropriated for in Budget of Year 2016
2. 3.		·		
4.				

### SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS WATER UTILITY ASSESSMENT BONDS

			2016 Debt
	Debit	Credit	Service
Outstanding January 1, 2015	xxxxxxxxx		
Issued	XXXXXXXXX		
Paid		xxxxxxxxx	
Outstanding December 31, 2015		xxxxxxxxx	
2016 Bond Maturities - Assessment Bonds			
2016 Interest on Bonds *			
WATER UTILITY CAPITAL	BONDS		
Outstanding January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXXX	
Outstanding December 31, 2015		xxxxxxxxx	
2016 Bond Maturities - Capital Bonds		П	
2016 Interest on Bonds *			
INTEREST ON BONDS - WA	TER UTILITY	BUDGET	1
2016 Interest on Bonds (*Items)	\$		
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$		
Subtotal	\$		
Add: Interest to be Accrued as of 12/31/2016	\$		
Required Appropriation 2016			
* * * * * * * * * * * * * * * * * * *			
LIST OF BONDS ISSUI	ED DURING 20	015	

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
	,			

### SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

WATER UTILITY LOAN

		<u> </u>	ir i	
				2016 Debt
		Debit	Credit	Service
Outstanding January 1, 2015		xxxxxxxxx		
Issued		xxxxxxxxx		
Paid			XXXXXXXXX	
Outstanding December 31, 2015			XXXXXXXXX	
2016 Loan Maturities	'			
2016 Interest on Loans *				
WATER UT	ILITY L	OAN		
Outstanding January 1, 2015		xxxxxxxx		
Issued		xxxxxxxx		
Paid			xxxxxxxxx	
Outstanding December 31, 2015			XXXXXXXXX	
2016 Loan Maturities				
2016 Interest on Loans *				
INTEREST ON	LOANS - WAT	ER UTILITY	BUDGET	
2016 Interest on Loans (*Items)		\$		
Less: Interest Accrued to 12/31/2015 (	Trial Balance)	\$		
Subtotal		\$		
Add: Interest to be Accrued as of 12/31	/2016	\$		
Required Appropriation 2016				
LIST OF	LOANS ISSUE	D DURING 20	)15	
	2016	Amount	Date of	Interest
Purpose	Maturity	Issued	Issue	Rate

### Sheet 49a

### DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

			Amount					
Title or Purpose of Issue	Original	Original	of Note	Date	Rate	2016 Budget	Requirement	
	Amount	Date of	Outstanding	of	of	For	For	
	Issued	Issue*	Dec. 31, 2015	Maturity	Interest	Principal	Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20 % of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET					
2016 Interest on Notes					
Less: Interest Accrued to 12/31/2015 (Trial Balance)					
Subtotal					
Add: Interest to be Accrued as of 12/31/2016					
Required Appropriation - 2016					

Sheet 50

(Do not crowd - add additional sheets)

### DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original	Original	Amount of Note	Date	Rate		Requirement	Interest
	Amount Issued	Date of Issue*	Outstanding Dec. 31, 2015	of Maturity	of Interest	For Principal	For Interest  **	Computed to (Insert Date)
1	100400	10000	Bee. 31, 2013	THATAITTY	merest	Timeipai		(moere Date)
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: \* See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

### Sheet 51

### SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of	2016 Bud	get Requirement
	Lease Obligation Outstanding		
	Dec. 31, 2015	For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS	Balance - Jai	nuary 1, 2015				Balance - Dece	ember 31, 2015
Specify each authorization by purpose. Do			2015	Expended	Authorizations		
not merely designate by a code number.	Funded	Unfunded	Authorizations		Canceled	Funded	Unfunded
Total 70000-							

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

### WATER UTILITY CAPITAL FUND SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXXX	
	XXXXXXXXX	
Improvement Authorizations Canceled		
(financed in whole by the Capital Improvement Fund)	XXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXX	XXXXXXXXX
		XXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXX
		XXXXXXXXX
Balance December 31, 2015		XXXXXXXXX

## WATER UTILITY CAPITAL FUND SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	XXXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXXX	
Received from 2015 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		XXXXXXXXX
Balance December 31, 2015		XXXXXXXXX

<sup>\*</sup>The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

# UTILITY FUND

# CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

# UTILITIES ONLY

		Total	Down Payment	Amount of Down Payment in Budget of
	Amount	Obligations	Provided by	2015 or
Purpose	Appropriated	Authorized	Ordinance	Prior Years

# WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

#### **YEAR 2015**

	Debit	Credit
Balance January 1, 2015	xxxxxxxxx	
Premium on Sale of Bonds	XXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXX
Appropriated to 2015 Budget Revenue		XXXXXXXXX
Balance December 31, 2015		XXXXXXXXX

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

#### **POST CLOSING**

### TRIAL BALANCE - WATER & SEWER UTILITY FUND

#### AS AT DECEMBER 31, 2015

# **Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Operating Fund		
Cash	707,009.43	
Consumer Accounts Receivable	224,922.42	
Utility Liens Receivable	1,317.10	
Connection Fees Receivable	54,978.14	
Fire Suppression Lines Receivable	4,931.64	
Due from Utility Capital Fund	155.92	
Due Federal and State Grant Fund	4,340.29	
Appropriation Reserves		54,705.41
Encumbrances Payable		50,748.45
Consumer Overpayments		2,171.97
Accrued Interest on Bonds		15,846.91
		123,472.74
Reserve for Receivables		286,149.30
Fund Balance		588,032.90
	997,654.94	997,654.94
		_
		_
	<del>     </del>	
	<del>                                     </del>	

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

#### **POST CLOSING**

### TRIAL BALANCE - WATER & SEWER UTILITY FUND

#### AS AT DECEMBER 31, 2015

# **Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Capital Fund		
Bonds and Notes Authorized but Not Issued	200,000.00	
Estimated Proceeds of Bonds and Notes Authorized		200,000.00
Cash	668,417.60	
Grant Receivable	150,224.00	
Fixed Capital	7,733,107.84	
Fixed Capital Authorized and Uncompleted	2,832,392.16	_
Bonds Payable		5,523,781.24
Capital Improvement Fund		390,187.60
Improvement Authorizations - Funded		41,181.76
Improvement Authorizations - Unfunded		150,040.03
Due Utility Operating Fund		155.92
Reserve for Water Tower Repair		44,682.54
Reserve for Love Lane Tower		135,012.00
Reserve for Radionuclide Treatment		232,492.16
Deferred Reserve for Amortization		161,896.36
Reserve for Amortization		4,679,822.40
Fund Balance		24,889.59
	11,584,141.60	11,584,141.60

### POST CLOSING TRIAL BALANCE - <u>UTILITY ASSESSMENT TRUST FUNDS</u>

# IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit

# ANALYSIS OF \_\_\_\_\_ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS

# PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit		RECEI	PTS			Disbursements	
and Investments are Pledged	Balance	Assessments	Operating					Dec. 31, 2015
	Dec. 31, 2014	and Liens	Budget					
Assessment Serial Bond Issues:	XXXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXXX	XXXXXXXX	XXXXXXXX	xxxxxxxxx	XXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	xxxxxxxx	xxxxxxxx	XXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	xxxxxxxx	XXXXXXXX	xxxxxxxx	xxxxxxxx	XXXXXXXX
Totals								

# SCHEDULE OF WATER AND SEWER UTILITY BUDGET - 2015 BUDGET REVENUES

Source		Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated	01	361,370.00	361,370.00	
Operating Surplus Anticipated with Consent				
of Director of Local Govt. Services	02			
Sewer Rents		730,000.00	792,940.48	62,940.48
Water Rents		630,000.00	768,862.35	138,862.35
Fire Supression Line Fees		50,000.00	55,322.50	5,322.50
Added by N.J.S. 40A:4-87 (List)				
Subtotal Deficit (General Budget) **	06	1,771,370.00	1,978,495.33	207,125.33
<u> </u>	07	1,771,370.00	1,978,495.33	207,125.33

<sup>\*\*</sup> Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

#### STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXX
Adopted Budget		1,771,370.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		1,771,370.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		1,771,370.00
Deduct Expenditures:		
Paid of Charged	1,716,296.94	
Reserved	54,705.41	
Surplus (General Budget) **		
Total Expenditures		1,771,002.35
Unexpended Balance Canceled (See Footnote)		367.65

#### FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

#### RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instance "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and Unexpended Balances Canceled"

# STATEMENT OF 2015 OPERATION WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

#### **SECTION 1:**

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled*		
(Excess Revenue Realized)		
2014 Encumbrances Canceled		
Total Revenue Realized		
Expenditures:	XXXXXXXXX	
Appropriation (Not Including "Surplus (General Budget)")	XXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above		
"Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2015 Operation"		
("Excess in Operations - Sheet 60)		
Deficit		
	<del> </del>	
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2015 Operation"		
("Operating Deficit - to Trial Balance" - Sheet 60)	II II	

#### **SECTION 2:**

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water & Sewer Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	33,134.26	
Less: Anticipated Deficit in 2014 Budget - Amount		
Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		33,134.26

<sup>\*\*</sup> Items must be shown in same amounts on Sheet 58.

### RESULTS OF 2015 OPERATIONS WATER & SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXX	207,125.33
Unexpended Balances of Appropriations	XXXXXXXXX	367.65
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	66,722.18
Unexpended Balances of 2014 Appropriation Reserves *	xxxxxxxxx	33,134.26
2014 Encumbrances Canceled		1,845.56
Deficit in Anticipated Revenue		XXXXXXXXX
		XXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXX	
Excess in Operations - to Operating Surplus	309,194.98	XXXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	309,194.98	309,194.98

#### OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXXXXX	640,207.92
Excess in Results of 2015 Operations	xxxxxxxxx	309,194.98
Amount Appropriated in 2015 Budget - Cash	361,370.00	XXXXXXXXX
Amount Appropriated in 2015 Budget with Prior Written Consent of		
Director of Local Government Services		xxxxxxxxx
	`	
Balance December 31, 2015	588,032.90	xxxxxxxxx
	949,402.90	949,402.90

# ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM WATER & SEWER UTILITY - TRIAL BALANCE)

Cash	707,009.43
Investments	
Interfund Accounts Receivable	4,496.21
Subtotal	711,505.64
Deduct Cash Liabilities Marked with "C" on Trial Balance	123,472.74
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	588,032.90
*Other Assets Pledged to Operating Surplus	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET	588,032.90

<sup>\*</sup> In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

# SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		\$ 247,730.15
Increased by:		
Water & Sewer Rents Levied		1,541,116.85
Decreased by:		
Collections	1,560,343.28	
Overpayments applied	1,459.55	
Transfer to Liens		
Other	2,121.75	
		1,563,924.58
Balance December 31, 2015		224,922.42
SCHEDULE	OF WATER & SEWER LIENS	
Balance December 31, 2014		1,317.10
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
Decreased by:		\$
Collections	\$	
Other	\$	
		\$
Balance December 31, 2015		\$ 1,317.10

# DEFERRED CHARGES - MANDATORY CHARGES ONLY -

WATER & SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting <u>from 2015</u>	Balance as at Dec. 31, 2015
1. Emergency Authorization - *				
2				
2. 3. 4. 5.	<u> </u>			
4.				_
5.				
6.				
7.				
8.				
9. 10.				_
WHICH H	-	DED OR REFUND DR N.J.S. 40A:2-51		
Date  1 2 3 4 5	Pur	pose		Amount
JUDGEN	MENTS ENTEREI AND NOT	O AGAINST MUNI C SATISFIED	CIPALITY	
	Account of	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2016
2.				
1. 2. 3. 4				
4				

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

\_\_\_\_\_ UTILITY ASSESSMENT BONDS

				2016 Debt
		Debit	Credit	Service
Outstanding January 1, 2015		XXXXXXXXX		
Issued		XXXXXXXXX		
Paid			XXXXXXXXX	
Outstanding December 31, 2015			XXXXXXXXX	
2016 Bond Maturities - Assessment	Bonds			
2016 Interest on Bonds *		T THE CAPTELL P.		
	ater and Sewer UTI	LITY CAPITAL BO	DNDS II I	1
Outstanding January 1, 2015		XXXXXXXXX		
Issued Paid		XXXXXXXXX		
raid			XXXXXXXXX	
Outstanding December 31, 2015			XXXXXXXXX	
S				
2016 Bond Maturities - Capital Bon	nds		"	
2016 Interest on Bonds *				
			41	
INTEREST	ON BONDSWa	ter and Sewer_ UTI	LITY BUDGET	
2016 Interest on Bonds (*Items)		\$		
Less: Interest Accrued to 12/31/20	015 (Trial Balance)	\$		
Subtotal		\$		
Add: Interest to be Accrued as of 3	12/31/2016	\$		
Required Appropriation 2016				
	LIST OF BONDS	ISSUED DURING	2015	
	2016	Amount	Date of	Interest
Purpose	Maturity	Issued	Issue	Rate

#### SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

			2016 Debt
	Debit	Credit	Service
Outstanding January 1, 2015	XXXXXXXXX	5,646,734.83	
Issued	XXXXXXXXX		
Paid	122,953.59	XXXXXXXXX	
Outstanding December 31, 2015	5,523,781.24	XXXXXXXXX	
	5,646,734.83	5,646,734.83	
2016 Loan Maturities			127,086.28
2016 Interest on Loans *		165,563.72	
	LOAN		
Outstanding January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXXX	
Outstanding December 31, 2015		XXXXXXXXX	
2016 Loan Maturities			
2016 Interest on Loans *			
INTEREST ON LOANS	S - UTILITY BUDGE		
2016 Interest on Loans (*Items)	\$	165,563.72	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	15,846.91	
Subtotal	\$	149,716.81	
Add: Interest to be Accrued as of 12/31/2016	\$	15,465.41 \$165,182.22	
Required Appropriation 2016			

### LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

#### DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget For Principal	Requirement For Interest **	Interest Computed to (Insert Date)
1.	155464	10000	Dec. 31, 2013	inaccincy	Titterest	Timespar	Titterest	(Histit Bate)
2.								
3.								
4.								
5.								
6.								
7								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20 % of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES: WATER AND SEWER BUDGET
2016 Interest on Notes
Less: Interest Accrued to 12/31/2015 (Trial Balance)
Subtotal
Add: Interest to be Accrued as of 12/31/2016
Required Appropriation - 2016

Sheet 64

#### DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget For Principal	Requirement For Interest **	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.						_		

Important: If there is more than one utility in the municipality, identify each note.

Memo: \* See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

#### SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of	2016 Budge	t Requirement
	Lease Obligation Outstanding	For Principal	For Interest/Fees
	Lease Obligation Outstanding Dec. 31, 2015		
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

Sheet 65a

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS	Balance - Jar	nuary 1, 2015					Balance - Dec	ember 31, 2015
Specify each authorization by purpose. Do not merely			2015		Expended	Enc		
designate by a code number.	Funded	Unfunded	Authorizations	Canceled		Canc	Funded	Unfunded
Construction of a Radionuclide Treatment Plant	9,031.09					19,293.04	28,324.13	
Construction of Seabrook Water Treatment Project	15,615.00			15,615.00				
Various Improvements to Water System		150,040.03						150,040.03
Radionuclide Treatment	367,507.84				367,507.84			
Improvements to Sewer Mains			50,000.00		37,142.37		12,857.63	
Total 70000-	392,153.93	150,040.03	50,000.00	15,615.00	404,650.21	19,293.04	41,181.76	150,040.03

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# WATER & SEWER UTILITY CAPITAL FUND

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	xxxxxxxxx	440,187.60
Received from 2015 Budget Appropriation *	XXXXXXXXX	
	xxxxxxxxx	
Improvement Authorizations Canceled		
(financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	XXXXXXXXX
		XXXXXXXXX
Appropriated to Finance Improvement Authorizations	50,000.00	XXXXXXXXX
		XXXXXXXXX
Balance December 31, 2015	390,187.60	XXXXXXXXX
	440,187.60	440,187.60

#### WATER & SEWER UTILITY CAPITAL FUND

#### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	XXXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXXX	
Received from 2015 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2015		XXXXXXXXX

<sup>\*</sup> The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

# UTILITY FUND

# CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

#### UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
<u> </u>		Authonzeu		riioi i eais
Improvements to Sewer Mains	50,000.00		50,000.00	
THE A	<b>5</b> 0,000,00		<b>F</b> 0.000.00	
Total	50,000.00		50,000.00	

#### WATER AND SEWER UTILITY CAPITAL FUND

#### STATEMENT OF CAPITAL SURPLUS

#### **YEAR 2015**

	Debit	Credit
Balance January 1, 2015	xxxxxxxx	9,274.59
Premium on Sale of Notes	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	15,615.00
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2015 Budget Revenue		XXXXXXXX
Balance December 31, 2015	24,889.59	XXXXXXXX
	24,889.59	24,889.59