ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2012 (UNAUDITED)

POPULATION LAST CENSUS	7,556
NET VALUATION TAXABLE 2012	630,201,916
MUNICODE	0613

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2013 MUNICIPALITIES - FEBRUARY 10, 2013

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township	of	Upper Deerfield	, County of	Cumberland

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:	
1.		Preliminary Check	
2		Examined	

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Title

Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I,	Ruth Moynihan ,	am the Chief Financial Officer,
License # O-0457 , of the	Township	of
Unana Description Consistence 6	Coursels and and	

Upper Deerfield , County of <u>Cumberland</u> and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2012, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2012.

Signature		
Title	Chief Financial Officer	
Address	PO Box 5098, Seabrook, NJ 08302	
Phone Numb	er (856) 451-3811	_
Fax Number	(856) 451-1379	

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the <u>Township</u> of <u>Upper Deerfield</u> as of December 31, 2012 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2012 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

			(Registered Municipal Accountant)
			PETRONI & ASSOCIATES LLC
		_	(Firm Name)
			102 W. High St., Suite 100
			(Address)
			Glassboro, New Jersey 08028
			(Address)
Certified by n	ne		
			856-881-1600
This	day of	, 2013	(Phone Number)
			856-881-6860
			(Fax Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2012 as required under N.J.A.C. 5:23-4.17.

Printe	d Name:
I IIIICC	a r tanne.

Signature:

Certificate #:

Date:

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY				
1. The outstanding indebtedness of the	ne previous fiscal year is not in excess of 3.5%;			
2. All emergencies approved for the p	previous fiscal year did not exceed 3% of total appropriations;			
3. The tax collection rate exceeded 9	00%;			
4. Total deferred charges did not equ	al or exceed 4% of the total tax levy;			
5. There were no "procedural deficie of the Annual Financial Statement;	encies" noted by the registered municipal accountant on Sheet 1a and			
6. There was no operating deficit for	the previous fiscal year.			
7. The municipality did not conduct an	accelerated tax sale for less than 3 consecutive years.			
8. The municipality did not conduct a conduct one in the current year.	tax levy sale the previous fiscal year and does not plan to			
9. The current year budget does not co	ontain a levy or appropriation "CAP" referendum.			
10. The municipality will not apply for	Transitional Aid for 2013.			
	cipality has complied in full in meeting ALL of the above criteria examination of its Budget in accordance with N.J.A.C. 5:30-7.5.			
Municipality:	Township of Upper Deerfield			
Chief Financial Officer:	Ruth Moynihan			
Signature:				
Certificate #:	O-0457			
Date:				

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY			
The undersigned certifies that <u>this municipality does not meet items(s) # of the criteria</u> <u>above and therefore does not qualify</u> for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.			
Municipality:			
Chief Financial Officer:			
Signature:			
Certificate #:			

21-6001321

Fed I.D. #

Township of Upper Deerfield

Municipality

Cumberland

County

Report of Federal and State Financial Assistance Expenditures of Awards

	Fiscal Year Ending:	12/31/12		
	(1)		(2)	(3)
	Federal programs	3	State	Other Federal
	Expended		Programs	Programs
	(administered		Expended	Expended
	by the state)			
TOTAL	\$1,108,488.35		\$123,989.22	
Type	of Audit required by OMB A	A-133 AND ON	MB 04-04:	
	X Single Audit			
	Program Spec	ific Audit		
		ement Audit Pe dards (Yellow I	rformed in Accordance Book)	With Government

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT! READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the of ,County of during the year 2012 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name

Title

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2012

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2013 and filed with the County Board of Taxation on January 10, 2013 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of

SIGNATURE OF TAX ASSESSOR

Township of Upper Deerfield MUNICIPALITY

> Cumberland COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET **POST CLOSING TRIAL BALANCE - CURRENT FUND** AS AT DECEMBER 31, 2012

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"-Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	5,111,145.89	
Change Fund	420.00	
	5,111,565.89	
Taxes Receivable:		
2010 Taxes	2,488.11	
2011 Taxes	1,903.36	
2012 Taxes	555,229.97	
	559,621.44	
Tax Title Liens Receivable	65,933.89	
Property Maintenance Liens Receivable	173.98	
Property Acquired for Taxes - Assessed Value	551,200.00	
Prepaid Regional High School Tax	60.01	
Prepaid Local School Tax	100.00	
Prepaid Payroll Taxes	15,172.90	
Revenue Accounts Receivable	24,341.89	
Due from Utility Operating Fund	32,391.20	
Due from Public Defender Trust	5.08	
Due from Tax Sale Fund	47.46	
Due from Accumulated Absence Trust	53.81	
Due from Snow Removal Trust	77.42	
Due from Fire Safety Penalty Fund	21.90	
Due from Donation Trust	13.57	
Due from Animal Control Trust	6,768.59	
Special Emergency Authorization	152,640.00	
Appropriation Reserves		429,331.09
Encumbrances Payable		310,943.75
Accounts Payable		40,838.00
Due State of New Jersey - Senior Citizen and Veterans Deductions		38,107.66
Prepaid Taxes		164,158.24
Tax Overpayments		13,901.76
Due Deerfield Township - UCC Fees		5,180.00
Due State of New Jersey - Fees		6,231.00
Due Federal and State Grant Fund		14,557.58
Due General Capital Fund		554.53
Due Escrow Trust		6.81
Due Recreation Trust		515.30
Reserve for Tax Appeals		350,000.00
Reserve for POAA Fees		8.00
Due County for Added and Omitted Taxes		15,552.92
		1,389,886.64

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET **POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)** AS AT DECEMBER 31, 2012

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"-Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Reserve for Receivables		1,255,983.14
Fund Balance		3,874,319.25
	6,520,189.03	6,520,189.03

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND ACCOUNTS #1 AND #2* AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit

(Do not crowd - add additional sheets) *To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE -FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Grants Receivable	779,266.73	
Due from Current Fund	14,557.58	
Encumbrances Payable		390,856.35
Reserve for Grants Appropriated		355,684.51
Reserve for Grants Unappropriated		47,283.45
	793,824.31	793,824.31
(Do not crowd - add additi		

POST CLOSING TRIAL BALANCE - TRUST FUNDS (Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Animal Control Trust		
Cash	31,479.39	
Due Current Fund		6,768.59
Due State of New Jersey		9.60
Reserve for Dog Fund Expenditures		24,701.20
	31,479.39	31,479.39
Escrow Trust		
Cash	226,263.73	
Due Current Fund	6.81	
Reserve for Developers Fee		226,270.54
	226,270.54	226,270.54
Tax Sale Fund		
Cash	207,055.16	
Due Current Fund		47.46
Reserve for Redemptions		200,007.70
Reserve for Premiums		7,000.00
	207,055.16	207,055.16
Municipal Alliance fund		
Cash	906.66	
Reserve for Municipal Alliance		906.66
	906.66	906.66
Public Defender Trust		
Cash	8,089.75	
Due from Current Fund		5.08
Reserve for Public Defender Fees		8,084.67
	8,089.75	8,089.75
Accumulated Absence Trust		
Cash	70,353.81	
Due Current Fund		53.81
Reserve for Accumulated Absences		70,300.00
	70,353.81	70,353.81
Recreation Trust		
Cash	18,829.08	
Due Current Fund	515.30	
Reserve for Recreation Programs		19,344.38
~	19,344.38	19,344.38
Snow Removal Trust		
Cash	143,076.56	
Due Current Fund		77.42
Reserve for Snow Removal		142,999.14
	143,076.56	143,076.56

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS (Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Affordable Housing		
Cash	51,150.16	
Reserve for Affordable Housing		51,150.16
	51,150.16	51,150.16
Landfill Closure		
Cash	38,849.38	
Reserve for Landfill Closure		38,849.38
	38,849.38	38,849.38
Uniform Fire Safety Penalty Monies		
Cash	2,466.90	
Due Current Fund		21.90
Reserve for Penalty Monies		2,445.00
	2,466.90	2,466.90
Donations Trust		
Cash	653.58	
Due Current Fund		13.57
Reserve for Donations		640.01
	653.58	653.58
Small Cities Revolving Loan Trust		
Cash	33,554.63	
Reserve for Small Cities Loans		33,554.63
	33,554.63	33,554.63

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2011:	(1)	10,249.19
	X	25%
	(2)	2,562.30
Municipal Public Defender Trust Cash Balance December 31, 2012:	(3)	8,084.67

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: $3 - (1 + 2) =$	None
Amount in excess of the amount expended. $3 - (1 + 2) =$	INOIIC

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer:	Ruth Moynihan
Signature:	
Certificate #:	O-0457
Date:	

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2011 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2012
1. Animal Control	21,621.79	9,797.20	6,717.79	24,701.20
2. Escrow	308,769.74	40,493.94	122,993.14	226,270.54
3. Tax Sale Certificates	7,300.24	543,302.75	350,595.29	200,007.70
4. Tax Sale Premiums	13,400.00	10,700.00	17,100.00	7,000.00
5. Municipal Alliance	1,949.50	1,000.00	2,042.84	906.66
6. Public Defender	654.26	7,430.41	- <u></u> -	8,084.67
7. Accumulated Absence	55,300.00	15,000.00		70,300.00
8. Recreation	19,088.14	12,089.00	11,832.76	19,344.38
9. Snow Removal	58,990.20	84,008.94		142,999.14
10. Affordable Housing	50,641.42	508.74		51,150.16
11. Landfill Closure	38,462.97	386.41		38,849.38
12. Uniform Fire Safety	2,445.00			2,445.00
13. Donations	285.01	355.00		640.01
14. Small Cities	31,067.19	10,872.19	8,384.75	33,554.63
15.				
16.				
17.				
18.				
19.				
20.				
21.				
22.				
23.				
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25.				
26.	······			
27.	······			
28.				
29.				
30.			· ·	
Totals	609,975.46	735,944.58	519,666.57	826,253.47

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance		RECEII	PTS			Disbursements	Balance
and Investments are Pledged	Dec. 31, 2011	Assessments	Current					Dec. 31, 2012
		and Liens	Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	xxxxxxxxx	XXXXXXXXXX	XXXXXXXXX
Assessment Bond Anticipation Note Issues:								
Assessment bond Anticipation Note issues.	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	****	*****	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	xxxxxxxxx	xxxxxxxxx	XXXXXXXXXX	XXXXXXXXXX
	 							
Totals								

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2012

xxxxx 75,000.00 18,780.86 12,745.00 20,930.71 36,105.93 59,275.77 20,980.50 18,667.94 08,217.75 38,125.00 10,000.00
18,780.86 12,745.00 20,930.71 36,105.93 59,275.77 20,980.50 18,667.94 98,217.75 38,125.00
12,745.00 20,930.71 36,105.93 59,275.77 20,980.50 18,667.94 08,217.75 38,125.00
12,745.00 20,930.71 36,105.93 59,275.77 20,980.50 18,667.94 08,217.75 38,125.00
12,745.00 20,930.71 36,105.93 59,275.77 20,980.50 18,667.94 08,217.75 38,125.00
12,745.00 20,930.71 36,105.93 59,275.77 20,980.50 18,667.94 08,217.75 38,125.00
20,930.71 36,105.93 59,275.77 20,980.50 18,667.94 08,217.75 38,125.00
36,105.93 59,275.77 20,980.50 18,667.94 08,217.75 38,125.00
59,275.77 20,980.50 18,667.94 08,217.75 38,125.00
20,980.50 18,667.94 08,217.75 38,125.00
18,667.94 08,217.75 38,125.00
08,217.75 38,125.00
38,125.00
0,000.00
_
32,735.32
32,875.00
915.31
75,080.00
0,110.12
70,545.21
. <u></u> .

(Do not crowd - add additional sheets)

	Cash		Cash Less Checks		Cash Book	
	* On Hand	On Deposit	Outstanding	Balance		
Current	206,927.27	5,257,177.80	352,539.18	5,111,565.89		
Trust-Assessment						
Trust - Dog License		31,496.19	16.80	31,479.39		
Trust - Other		803,550.65	2,301.25	801,249.40		
Capital - General		1,792,161.68	172,171.00	1,619,990.68		
Water - Operating						
Water - Capital						
Utility - Assessment Trust						
Public Assistance **						
Garbage District						
Water & Sewer - Operating	60,562.20	1,159,075.09	403,617.66	816,019.63		
Water & Sewer - Capital		807,386.25		807,386.25		
Parking Utility - Operating						
			l			
			 			
			 			
Total	267,489.47	9,850,847.66	930,645.89	9,187,691.24		

CASH RECONCILIATION DECEMBER 31, 2012

Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2012.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any

trial balance have been verified with the applicable passbooks at December 31, 2012. All <u>"Certificates of Deposit", "Repurchase Agreements" and other investments must be</u> reported as cash and included in this certification.

(THIS MUST BE SIGNED BY REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:

Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2012(cont'd.) LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Colonial Bank 8000169097	2 711 (00 71
	3,711,690.71
8000169030 8000369374	45,487.09
8000369374 8000169055	31,496.19
8000169033	228,564.98
8000169022	207,055.16
8000169022 8000169113	8,089.75
8000169253	70,353.81
8000169246	18,829.08
8000112006	143,076.56
8000178744	51,150.16
8000178742	38,849.38
8000275316	2,466.90
8000398902	653.58
8000169071	1,292,161.68
8000169014	359,075.09
8000169063	799,233.05
8000344559	8,153.20
8000460835	33,554.63
0000-00033	55,554.05
Century Savings Bank	
Certificate of Deposit - Current Fund	1,500,000.00
Certificate of Deposit - General Capital Fund	500,000.00
Certificate of Deposit - Utility Operating Fund	800,000.00
	9,850,847.66

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

	Balance	2012	Received	Transfer		Balance
	Jan. 1, 2012	Budget		from		Dec. 31, 2012
Grant	- -	Revenue		Grants		
		Realized		Unapprop	Canceled	
Federal:						
Small Cities Rehabilitation		180,000.00	30,965.58			149,034.42
Small Cities Facilities	40,483.11	400,000.00				440,483.11
Older Americans Title IIIB	2,113.39	4,656.00	4,877.00		728.39	1,164.00
State:						
Transportation Trust	289,126.40		109,126.40			180,000.00
Municipal Alliance	10,326.92	39,000.00	40,741.72			8,585.20
Clean Communities		12,914.47	7,326.14	5,588.33		
Recycling Tonnage		41,984.01		41,984.01		
Sharing Available Resources Efficiently	18,430.00		18,430.00			
Totals						

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2012	2012 Budget Revenue Realized	Received	Transfer from Grants Unapprop	Canceled	Balance Dec. 31, 2012
		Realized		Chappiop	Ganteeleu	
Totals	360,479.82	678,554.48	211,466.84	47,572.34	728.39	779,266.73

Sheet 10a

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

	Balance		d from 2012 propriations	Expended			Balance
Grant	Jan. 1, 2012	Budget	Appropriation By 40A:4-87	-	Enc Canc	Canceled	Dec. 31, 2012
Federal:							
Small Cities Block Grant	17,779.75					17,779.75	
Small Cities Rehabilitation	300.00	189,000.00		178,346.80			10,953.20
Small Cities Facilities	63,015.20	420,000.00		314,601.12	167.56		168,581.64
Older Americans Title IIIB	806.11	4,656.00		5,462.11			
Small Cities Block Grant - Water Utility	1,647.55			1,647.55			
State:							
Transportation Trust	53,861.30			28,878.75			24,982.55
Municipal Alliance		39,000.00		39,000.00			
Clean Communities		12,914.47		12,914.47			
Recycling Tonnage	132,379.11	41,984.01		23,196.00			151,167.12
Energy Efficiency & Conservation	20,000.00			20,000.00			
Totals							

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

	Balance Transferred from 2012 Budget Appropriations		Expended			_		
Grant	Jan. 1, 2012	Budget	Appropriation By 40A:4-87			Enc Canc	Canceled	Dec. 31, 2012
Totals	289,789.02	707,554.48			624,046.80	167.56	17,779.75	355,684.51

Sheet 11a

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

	Balance		red to 2012 ppropriations	Received		Balance
Grant	Jan. 1, 2012	Budget	Appropriation By 40A:4-87			Dec. 31, 2012
Recycling Tonnage	41,984.01	41,984.01		 41,004.77		41,004.77
Clean Communities	5,588.33	5,588.33		5,331.59		5,331.59
Alcohol Education and Rehabilitation				947.09		947.09
Totals	47,572.34	47,572.34		47,283.45		47,283.45

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2012		xxxxxxxx	xxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012)	85002-00	xxxxxxxxx	
Levy School Year July 1, 2012 - June 30, 2013		XXXXXXXXX	
Levy Calendar Year 2012		xxxxxxxxx	6,707,157.50
Paid		6,707,257.50	XXXXXXXXXX
Balance December 31, 2012		XXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003-00	(100.00)	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012-2013)	85004-00		XXXXXXXXXX
* Not including Type 1 school debt service, emergency at		6,707,157.50	6,707,157.50

transfer to Board of Education for use of local schools. # Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2012	85,045.00	XXXXXXXXXX	
2012 Levy	85,105.00	xxxxxxxxx	
Interest Earned		XXXXXXXXXX	
Expenditures			
Balance December 31, 2012	85046-00		xxxxxxxxx

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2012		XXXXXXXXXX	XXXXXXXXX
School Tax Payable # School Tax Deferred	85031-00	xxxxxxxxx	
(Not in excess of 50% of Levy - 2011-2012)	85032-00	xxxxxxxxx	
Levy School Year July 1, 2012 - June 30, 2013		xxxxxxxxx	
Levy Calendar Year 2012		xxxxxxxxx	
Paid			XXXXXXXXXX
Balance December 31, 2012		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85033-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2012-2013)	85034-00		XXXXXXXXXX
# Must include unpaid requisitions.			

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2012		XXXXXXXXXX	XXXXXXXXX
School Tax Payable #	85041-00	xxxxxxxxx	(59.94)
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012)	85042-00	xxxxxxxxx	
Levy School Year July 1, 2012 - June 30, 2013		xxxxxxxxx	
Levy Calendar Year 2012		xxxxxxxxx	2,862,239.33
Paid		2,862,239.40	XXXXXXXXX
Balance December 31, 2012		xxxxxxxxx	XXXXXXXXX
School Tax Payable #	85043-00	(60.01)	XXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012-2013	85044-00		XXXXXXXXXX
# Must include unpaid requisitions		2,862,179.39	2,862,179.39

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2012		xxxxxxxx	XXXXXXXXX
County Taxes	80003-01	XXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxx	13,811.22
2012 Levy:		xxxxxxxxx	XXXXXXXXXX
General County	80003-03	xxxxxxxxx	5,653,180.80
County Library	80003-04	xxxxxxxxx	
County Health		xxxxxxxxx	236,719.89
County Open Space Preservation		xxxxxxxxx	63,411.81
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxx	15,552.92
Paid		5,967,123.72	XXXXXXXXXX
Balance December 31, 2012		xxxxxxxxxxxxx	XXXXXXXXX
County Taxes			XXXXXXXXX
Due County for Added & Omitted Taxes		15,552.92	XXXXXXXXXX
		5,982,676.64	5,982,676.64

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2012		80003-06	XXXXXXXX	XXXXXXXXX
2012 Levy: (List Each Type of Distr	ict Tax Separately - see Foo	otnote)	XXXXXXXXX	XXXXXXXXXX
Fire -	81108-00		XXXXXXXXX	XXXXXXXXXX
Sewer -	81111-00		XXXXXXXXX	XXXXXXXXXX
Water -	81112-00		XXXXXXXXX	XXXXXXXXXX
Garbage -	81109-00		XXXXXXXXX	XXXXXXXXXX
Open Space-	81105-00		XXXXXXXXX	XXXXXXXXXX
			XXXXXXXXX	XXXXXXXXXX
			XXXXXXXXX	XXXXXXXXXX
			XXXXXXXXX	XXXXXXXXXX
Total 2012 Levy		80003-07	XXXXXXXXX	
Paid		80003-08		XXXXXXXXXX
Balance December 31, 2012		80003-09		XXXXXXXXXX

Footnote: Please state the number of districts in each instance.

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2012	80004-01	XXXXXXXXX	
State Library Aid Received in 2012	80004-02	xxxxxxxxx	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2012	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2012	80004-03	XXXXXXXXXX	
State Library Aid Received in 2012	80004-04	xxxxxxxxx	
Expended	80004-11		xxxxxxxxx
Balance December 31, 2012	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2012	80004-05	XXXXXXXXXX	
State Library Aid Received in 2012	80004-06	xxxxxxxxx	
Expended	80004-13		
Balance December 31, 2012	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2012	80004-07	XXXXXXXXXX	
State Library Aid Received in 2012	80004-08	XXXXXXXXX	
Expended	80004-15		xxxxxxxxx
Balance December 31, 2012	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2012

Source		Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	80101-	2,206,925.15	2,206,925.15	2,252,600.37
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		xxxxxxxxx	xxxxxxxxx	XXXXXXXXX
Adopted Budget		2,447,700.33	2,600,290.38	152,590.05
Added by N.J.S. 40A:4-87: (List on 17a)		XXXXXXXXXX	XXXXXXXXX	XXXXXXXXX
Total from Sheet 17a				
Total Miscellaneous Revenue Anticipated	80103-	2,447,700.33	2,600,290.38	152,590.05
Receipts from Delinquent Taxes	80104-	540,000.00	545,447.74	5,447.74
Amount to be Raised by Taxation:		xxxxxxxx	xxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	185,000.00	xxxxxxxxx	XXXXXXXXX
(b) Addition to Local District School Tax	80106-		xxxxxxxx	XXXXXXXXX
Total Amount to be Raised by Taxation	80107-	185,000.00	200,130.66	15,130.66
		5,379,625.48	5,552,793.93	173,168.45

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxx	15,142,352.41
Amount to be Raised by Taxation		XXXXXXXXX	XXXXXXXXX
Local District School Tax	80109-00	6,707,157.50	XXXXXXXXX
Regional School Tax	80119-00		XXXXXXXXX
Regional High School Tax	80110-00	2,862,239.33	XXXXXXXXX
County Taxes	80111-00	5,953,312.50	XXXXXXXXX
Due County for Added and Omitted Taxes	80112-00	15,552.92	XXXXXXXXX
Special District Taxes	80113-00		XXXXXXXXX
Municipal Open Space Tax	80120-00		XXXXXXXXX
Reserve for Uncollected Taxes	80114-00	XXXXXXXXX	596,040.50
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00		XXXXXXXXX
* Excess Non-Budget Revenue (see footnote)	80117-00	200,130.66	XXXXXXXXX
* Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXXX	
* These items are applicable only when there is no "Amount to be Raise	d by	15,738,392.91	15,738,392.91

* These items are applicable only when there is no "Amount to be Raised by 15,738,3 Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2012

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or (Deficit)
Total (Sheet 17)			

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

Sheet 17a

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2012

2012 Budget as Adopted		80012-01	5,379,625.48
2012 Budget - Added by N.J.S. 40A:4-87		80012-02	
Appropriated for 2012 (Budget Statement Item 9)		80012-03	5,379,625.48
Appropriated for 2012 by Emergency Appropriation (Budget S	Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	5,379,625.48
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	5,379,625.48
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	4,279,253.89	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	596,040.50	
Reserved	80012-10	429,331.09	
Total Expenditures		80012-11	5,304,625.48
Unexpended Balances Canceled (see footnote)		80012-12	75,000.00

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree

in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2012 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2012 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxx	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxx	152,590.05
Delinquent Tax Collections	80013-02	xxxxxxxxx	5,447.74
		xxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxx	15,130.66
Unexpended Balances of 2012 Budget Appropriations	80013-04	xxxxxxxxx	75,000.00
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxx	592,815.23
Miscellaneous Revenue Not Anticipated:		xxxxxxxxx	
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxx	300,793.78
Sale of Municipal Assets		xxxxxxxxx	
Unexpended Balances of 2011 Appropriation Reserves	80013-05	xxxxxxxx	504,414.91
Prior Years Interfunds Returned in 2011	80013-06	xxxxxxxxx	5,377.05
Encumbrances Canceled		xxxxxxxxx	15,032.44
Federal & State Grants Canceled		xxxxxxxxx	17,779.75
		xxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 &	14)	xxxxxxxxx	xxxxxxxx
Balance January 1, 2012	80013-07		xxxxxxxx
Balance December 31, 2012	80013-08	xxxxxxxxx	
Deficit in Anticipated Revenues:		XXXXXXXXX	xxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxx
			xxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxx
Interfund Advances Originating in 2012	80013-12	40,735.58	xxxxxxxx
Prior Year Deduction Disallowed		6,750.00	xxxxxxxx
Federal and State Grant Receivable Canceled		728.39	xxxxxxxx
			xxxxxxxx
			xxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,636,167.64	xxxxxxxx
		1,684,381.61	1,684,381.61

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Interest on Investments	82,502.80
Fees and Permits	85,564.91
Interest and Costs on Taxes	117,096.91
Miscellaneous	5,590.99
Refunds	37,412.33
Recycling Receipts	9,128.94
Franchise Fees	32,871.64
Snow& Storm Cost Reimbursements	94,861.07
Shared Service Municipal Court	127,785.64
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	592,815.23

SURPLUS - CURRENT FUND YEAR 2012

		Debit	Credit
1. Balance January 1, 2012	80014-01	xxxxxxxx	4,445,076.76
2.		XXXXXXXXX	
3. Excess Resulting from 2012 Operations	80014-02	XXXXXXXXX	1,636,167.64
4. Amount Appropriated in the 2012 Budget - Cash	80014-03	2,206,925.15	XXXXXXXXX
5. Amount Appropriated in 2012 Budget - with Prior Written			
Consent of Director of Local Government Services	80014-04		XXXXXXXX
6.			XXXXXXXX
7. Balance December 31, 2012	80014-05	3,874,319.25	XXXXXXXXX
		6,081,244.40	6,081,244.40

ANALYSIS OF BALANCE DECEMBER 31, 2012 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	5,122,128.09
Investments		80014-07	, ,
Sub Total			5,122,128.09
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	1,400,448.84
Cash Surplus		80014-09	3,721,679.25
Deficit in Cash Surplus		80014-10	()
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction 80	0014-16		
Deferred Charges #	80014-12	152,640.00	
Cash Deficit #	80014-13		
		_	
Total Other Assets		80014-14	152,640.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER	ASSETS	80014-15	3,874,319.25

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.) N.J.S. 40A:4-55 (Flood Damage etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2012 LEVY

1. Amount of Levy as per Duplicate (Analysis) #			82101-00	\$	15,736,143.98
or (Abstract of Ratables)			82113-00	\$	
2. Amount of Levy Special District Taxes			82102-00	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et sec			82103-00	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.			82104-00	\$	41,009.00
5a. Subtotal 2012 Levy			\$	15,777,152.98	
5b. Reductions due to tax appeals **5c. Total 2012 Levy			\$	\$	15,777,152.98
 6. Transferred to Tax Title Liens 			82107-00	° \$	42,296.59
7. Transferred to Foreclosed Property			82108-00	\$	
8. Remitted, Abated or Canceled			82109-00	\$	37,274.01
9. Discount Allowed			82110-00	\$	
10. Collected in cash: In 2011	82121-00	\$	170,633.86		
In 2012* Homestead Benefit Credit	82122-00 82124-00	\$ \$	14,431,676.16 417,792.39		
State's Share of 2012 Senior Citizens and Veterans Deductions Allowed REAP Revenue	82123-00 82124-00	\$ \$	122,250.00		
Total to Line 14	82111-00	\$	15,142,352.41		
11. Total Credits				\$	15,221,923.01
12. Amount Outstanding December 31, 2012			83120-00	\$	555,229.97
	al 2012 Levy, 95.97% 32112-00				
Note: If municipality conducted Accelerate	ed Tax Sale or Tax	Levy Sale ch	eck here & cor	nplete sheet 22a	
14. Calculation of Current Taxes Realized	in Cash:				
Total of Line 10					15,142,352.41
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals					
To Current Taxes Realized in Cash (Sheet 17)					15,142,352.41
Note A: In showing the above percentage Where Item 5 shows \$1,500,000 percentage represented by the ca \$1,500,000.00, or .699985. The 69.99% and not 70.00%, nor 69. # Note: On Item 1 if Duplicate (Analysis)	.00, and Item 10 sh ish collections wou correct percentage 999%	nows \$1,049,9 Id be \$1,049 to be shown	977.50 - as Item 13 is		

Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2012 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2012

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale	
Total of Line 10 Collected in Cash (sheet 22)	
LESS: Proceeds from Accelerated Tax Sale	
NET Cash Collected	
Line 5c (sheet 22) Total 2011 Tax Levy	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	0/0

(2) Utilizing Tax Levy Sale Total of Line 10 Collected in Cash (sheet 22) LESS: Proceeds from Tax Levy Sale (excluding premium) NET Cash Collected Line 5c (sheet 22) Total 2012 Tax Levy Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is %

Sheet 22a

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2012	xxxxxxxx	xxxxxxxx
Due From State of New Jersey		XXXXXXXXX
Due To State of New Jersey	XXXXXXXXX	33,984.56
2. Sr. Citizens Deductions Per Tax Billings	37,750.00) XXXXXXXXX
3. Veterans Deductions Per Tax Billings	85,500.00) xxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	2,750.00) xxxxxxxx
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXX	3,750.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2011 Taxes	xxxxxxxx	6,750.00
9. Received in Cash from State	XXXXXXXXX	119,623.10
10.		
11.		
12. Balance December 31, 2012	XXXXXXXXX	xxxxxxxx
Due From State of New Jersey		
Due to State of New Jersey	38,107.60	ó xxxxxxxx
	164,107.60	5 164,107.66

Calculation of Amount to be included on Sheet 22, Item 10 - 2012 Senior Citizens and Veterans Deductions Allowed

Line 2	37,750.00
Line 3	85,500.00
Line 4	2,750.00
Sub-Total	126,000.00
Less: Line 7	3,750.00
To Item 10, Sheet 22	122,250.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2012	XXXXXXXX	350,000.00	
Taxes Pending Appeals	350,000.00	XXXXXXXXX	xxxxxxxx
Interest Earned on Taxes Pending Appeals		XXXXXXXXX	xxxxxxxx
Contested Amount of 2012 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXX	
Cash Paid to Appelants (Including 5% Interest from Date of Payment)			xxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxx
Balance December 31, 2012	350,000.00	xxxxxxxx	
Taxes Pending Appeals *	350,000.00	XXXXXXXXX	xxxxxxxx
Interest Earned on Taxes Pending Appeals		XXXXXXXXX	XXXXXXXX
* Includes State Tax Court and County Board of Taxation		350,000.00	350,000.00

Appeals Not Adjusted by December 31, 2012.

Signature of Tax Collector

License #

Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note:	This sheet should be completed only if you are conducting an accelerated tax sa the first time in the current year.	lle foi
	A. Reserve for Uncollected Taxes (sheet 25, Item 12)	
	B. Reserve for Uncollected Taxes Exclusion: Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of collection (Item 16)	
	C. TIMES: % of increase of Amount to be Raised by Taxes over Prior Year [(2013 Estimated Total L evy - 2012 Total Levy)/2012 Total Levy]	
	D. Reserve for Uncollected Taxes Exclusion Amount [(BxC)+B]	
	E. Net Reserve for Uncollected Taxes Appropriation in Current Budget (A-D)	
	2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)	
	1. Subtotal General Appropriations (item 8(L) budget sheet 29)	\$
	2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)	\$
	Total	\$
	3. Less: Anticipated Revenues (item 5, budget sheet 11)	\$
	4. Cash Required	\$
	5. Total Required at% (items 4+6)	\$
	6. Reserve for Uncollected Taxes (item E above)	\$

Sheet 25a

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2012			636,572.00	XXXXXXXX
A. Taxes	83102-00	493,469.40	xxxxxxxx	XXXXXXXX
B. Tax Title Liens	83103-00	143,102.60	xxxxxxxx	XXXXXXXX
2. Canceled:			xxxxxxxx	xxxxxxxx
A. Taxes		83105-00	xxxxxxxx	250.00
B. Tax Title Liens		83106-00	XXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXX	XXXXXXXXX
A. Taxes		83108-00	XXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXX	71,298.46
4. Added Taxes		83110-00	6,750.00	
5. Added Tax Title Liens		83111-00		XXXXXXXX
6. Adjustment Between Taxes (Other than current year)				
and Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104-00	xxxxxxxx	(1) 13,844.30
B. Tax Title Liens - Transfers from Taxes		83107-00	(1) 13,844.30	XXXXXXXX
7. Balance Before Cash Payments			XXXXXXXX	571,773.54
8. Totals			657,166.30	657,166.30
9. Balance Brought Down			571,773.54	XXXXXXXXX
10. Collected:			xxxxxxxx	545,447.74
A. Taxes	83116-00	481,733.63	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	83117-00	63,714.11	xxxxxxxx	xxxxxxxx
11. Interest and Costs - 2012 Tax Sale		83118-00	1,702.97	xxxxxxxx
12. 2012 Taxes Transferred to Liens		83119-00	42,296.59	xxxxxxxx
13. 2012 Taxes		83123-00	555,229.97	xxxxxxxx
14. Balance December 31, 2012	.		xxxxxxxx	625,555.33
A. Taxes	83121-00	559,621.44	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	83122-00	65,933.89	xxxxxxxx	xxxxxxxx
15. Totals			1,171,003.07	1,171,003.07

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 95.39%

\$596,753.29 and represents the 83125-00

17. Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2012.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2012	84101-00	82,800.00	XXXXXXXX
2. Foreclosed or Deeded in 2012		XXXXXXXX	XXXXXXXXX
3. Tax Title Liens	84103-00	71,298.46	XXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXX
5A. Utility Liens	84102-00		XXXXXXXXX
5B.	84105-00	XXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00	397,101.54	xxxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxxx	
8. Sales		XXXXXXXX	xxxxxxxx
9. Cash*	84109-00	XXXXXXXX	
10. Contract	84110-00	XXXXXXXX	
11. Mortgage	84111-00	XXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXX	
13. Gain on Sales	84113-00		xxxxxxxx
14. Balance December 31, 2012	84114-00	xxxxxxxx	551,200.00
		551,200.00	551,200.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2012	84115-00		XXXXXXXX
16. 2012 Sales from Foreclosed Property	84116-00		XXXXXXXX
17. Collected *	84117-00	xxxxxxxx	
18.	84118-00	XXXXXXXX	
19. Balance December 31, 2012	84119-00	xxxxxxxx	

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2012	84120-00		XXXXXXXXX
21. 2012 Sales from Foreclosed Property	84121-00		XXXXXXXXX
22. Collected *	84122-00	XXXXXXXX	
23.	84123-00	XXXXXXXXX	
24. Balance December 31, 2012	84124-00	XXXXXXXX	

(84125-00)

Analysis of Sale of Property: * Total Cash Collected in 2012

Realized in 2012 Budget

To Results of Operation (Sheet 19)

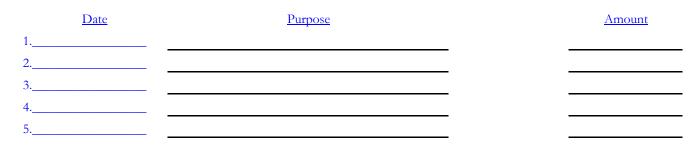
DEFERRED CHARGES -MANDATORY CHARGES ONLY-CURRENT, TRUST, AND GENERAL CAPITAL FUNDS (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,

N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2011 per Audit	Amount in 2012	Amount Resulting	Balance as at
	<u>Report</u>	Budget	<u>from 2012</u>	<u>Dec. 31, 2012</u>
1. Emergency Authorization-Municipal *				
2. Emergency Authorization-Schools				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51



JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	On Account of	Date <u>Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2013
1.			:	\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount	Not Less Than 1/5 of	Balance	REDUCE	D IN 2012	Balance
		Authorized	Amount	Dec. 31, 2011	By 2012	Canceled	Dec. 31, 2012
			Authorized*		Budget	by Resolution	
11/18/10	Revaluation	254,400.00	50,880.00	203,520.00	50,880.00		152,640.00
	Totals	254,400.00	50,880.00	203,520.00	50,880.00		152,640.00

80025-00 80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2012" must be entered here and then raised in the 2013 budget. **Sheet 29**

N.J.S. 40A:4-55.1 ET SEQ., N.J.S. 40A:4-55.13, ET SEQ.,

SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2011	By 2012	D IN 2012 Canceled by Resolution	Balance Dec. 31, 2012
			numonzeu		Dudget	by Resolution	
P	Totals						
		A B	4 	80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2012" must be entered here and then raised in the 2013 budget. **Sheet 30**

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR BONDS (COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2013 Debt Service
		<u> </u>		
Outstanding January 1, 2012	80033-01	XXXXXXXX		
Issued	80033-02	XXXXXXXXX		
Paid	80033-03	_	xxxxxxxx	-
Outstanding, December 31, 2012	80033-04		XXXXXXXXX	
2013 Bond Maturities - General Capital Bond	ls		80033-05	_
2013 Interest on Bonds *		80033-06		
	ASSESSMENT SE	RIAL BONDS		_
Outstanding January 1, 2012	80033-07	xxxxxxxxx		
Issued	80033-08	xxxxxxxxx		
Paid	80033-09		XXXXXXXX	
		-		-
Outstanding, December 31, 2012	80033-10		xxxxxxxx	
2013 Bond Maturities - Assessment Bond			80033-11	
2013 Interest on Bonds*		80033-12		
Total "Interest on Bonds - Debt Service" (*It	rems)		80033-13	
	T OF BONDS ISSU	ED DURING 2012	2	
	2013	Amount	Date of	Interact

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL) Green Trust LOANS

			C II	2013 Debt
		Debit	Credit	Service
Outstanding January 1, 2012	80033-01	xxxxxxxx		
Issued	80033-02	XXXXXXXXX		
Paid	80033-03		XXXXXXXXX	
Outstanding, December 31, 2012	80033-04		xxxxxxxx	
2013 Loan Maturities			80033-05	
2013 Interest on Loans			80033-06	
Total 2012 Debt Service for Loan			80033-13	
		LOAN		
Outstanding January 1, 2012	80033-07	xxxxxxxxx		
Issued	80033-08	xxxxxxxxx		
Paid	80033-09		XXXXXXXXX	
Outstanding, December 31, 2012	80033-10		XXXXXXXXX	
2013 Loan Maturities			80033-11	
20132 Interest on Loans			80033-12	
Total 2013 Debt Service for	Loan		80033-13	

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	00022.14	00022.15		

80033-14 80033-15

Sheet 31a

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80034-01	xxxxxxxx		
Paid	80034-02		XXXXXXXXX	
Outstanding December 31, 2012	80034-03		xxxxxxxx	
2013 Bond Maturities - Term Bonds		80034-04		
20132 Interest on Bonds *		80034-05		J
	TYPE I SCHOOL SE	ERIAL BOND		1
Outstanding January 1, 2012	80034-06	xxxxxxxx		
Issued	80034-07	xxxxxxxx		
Paid	80034-08		XXXXXXXX	
Outstanding, December 31, 2012	80034-09		XXXXXXXXX	
2013 Interest Bonds *		80034-10		
2013 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School D	ebt Service" (*Items)		80034-12	
LI	ST OF BONDS ISSUE			
Purpose	2013 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
-				
Total 8	80035-			

2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2012	2012 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Notes	80037-		
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State and County Taxes	80039-		
5	-		
6	_		

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original	Original	Amount of Note	Date	Rate	2013 Budget	Requirement	Interest
ľ	Amount	Date of	Outstanding	of	of	For	For	Computed to
	Issued	Issue *	Dec. 31 2012	Maturity	Interest	Principal	Interest **	(Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8. 9.								
9.								
10.								
Total								

80051-01 80051-02

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do Not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31 2012	Date of Maturity	Rate of Interest	2013 Budget For Principal	Requirement For Interest **	Interest Computed to (Insert Date)
1	135000	13500	Dec. 51 2012	Waturity	merest	Tincipai	merest	(Insert Date)
2.								
3.								
4.								
5.								
6. 7.								
8. 9.								
9.								
10. 11. 12. 13. 14.								
11.								
12.								
13.								
14.								
Total								

80051-01 80051-02

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Assessment Budget or written intent of permanent financing submitted with statement

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

Sheet 34

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of	2013 Budget Requirement			
	Lease Obligation Outstanding Dec. 31, 2012	For Principal	For Interest/Fees		
1.					
2.					
3.					
4.					
5.					
6.					
7					
8.					
9.			Î		
10.					
11.					
12.					
13.					
Total			Ĭ		

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely	Balance-Jan	uary 1, 2012	2012	Expended	Canc	Balance-Dece	mber 31, 2012
designate by a code number.	Funded	Unfunded	Authorization	(Encumbrance Canceled)		Funded	Unfunded
Overlay and Drainage Improvements for Holly Ave., Olaf Rd.							
& Horton Ave.	7,841.25				7,841.25		
Purchase & Installation of Municipal Facilities Improvements	20,602.03					20,602.03	
Farmland Preservation & Open Space				(328.68)		328.68	
Emergency Repair of Love Lane & Other Drainage							
Infrastructure Damaged by Storms	25,000.00	475,000.00		213,894.07			286,105.93
Purchase of New Ambulance			185,000.00	185,000.00			

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely	Balance-Jan	uary 1, 2012	2012	Expended	Canc	Balance-Dece	mber 31, 2012
designate by a code number.	Funded	Unfunded	Authorization	(Encumbrance Canceled)		Funded	December 31, 2012 Unfunded Unf
	·			 			
Total 70000-	53,443.28	475,000.00	185,000.00	398,565.39	7,841.25	20,930.71	286,105.93

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization. **Sheet 35a**

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2012	80031-01	xxxxxxxx	376,934.52
Received from 2012 Budget Appropriation*	80031-02	xxxxxxxx	
		xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxx	7,841.25
List by Improvements - Direct Charges Made for Preliminary Co	osts:	XXXXXXXX	XXXXXXXXX
Adddition to Ambulance Building		18,500.00	xxxxxxxx
			xxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	7,000.00	xxxxxxxx
			xxxxxxxx
Balance December 31, 2012	80031-05	359,275.77	XXXXXXXXX
		384,775.77	384,775.77

* The full amount of the 2012 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2012	80030-01	xxxxxxxx	
Received from 2012 Budget Appropriation *	80030-02	xxxxxxxx	
Received from 2012 Emergency Appropriation *	80030-03	XXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXX
			XXXXXXXXX
Balance December 31, 2012	80030-05	-	XXXXXXXX

* The full amount of 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2012 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose		Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
Purchase of New Ambulance	e	185,000.00			a 185,000.00
Total 8	80032-00	185,000.00			185,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

a = Funded by reappropriation of reserves and capital improvement fund

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2012

		Debit	Credit
Balance January 1, 2012	80029-01	xxxxxxxx	1,266.56
Premium on Sale of Bonds		XXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXX	
Premium on Sale of Notes			
Reserves Canceled			8,843.56
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXX
Appropriated to 2012 Budget Revenue	80029-03		XXXXXXXXX
Balance December 31, 2012	80029-04	10,110.12	XXXXXXXX
		10,110.12	10,110.12

BONDS ISSUED WITH A COVENANT OR COVENANTS

1.	 Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.I. 1945, with Covenant or Covenants; Outstanding December 31, 2012 	<i></i>	s
2.	Amount of Cash in Special Trust Fund as of December 31, 2012 (Note A)		\$ \$
3.	Amount of Bonds Issued Under Item 1 Maturing in 20132	\$	_
4.	Amount of Interest on Bonds with a Covenant - 2013 Requirement	\$	_
5.	Total of 3 and 4 - Gross Appropriation	\$	_
6.	Less Amount of Special Trust Fund to be Used	\$	_
7.	Net Appropriation Required		\$

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2012 appropriation column.

MUNIC	CIPALITIES ONLY	
IN	APORTANT!!	
This Sheet Must Be Completely Filled	in or the Statement Will Be Consi	dered Incomplete
	s Amended by Chap. 211, P.L 1	981)
A.1. Total Tax Levy for the Year 2012 was	<u>\$</u>	15,777,152.98
2. Amount of Item 1 Collected in 2012 (*)	\$	15,142,352.41
3. Seventy (70) percent of Item 1	\$	11,044,007.09
(*) Including prepayments and overpayments applied.		
 Did any maturities of bonded obligations or notes fal 	ll due during the year 2012?	
Answer YES or NO No		
 Have payments been made for all bonded obligations 	or potes due on or before Decor	shor 31, 20122
2. Trave payments been made for an bonded obligations	of notes due on of before Decen	iber 51, 2012:
NOTE: If answer to Item B 1 C. Does the appropriation required to be included in the 20 obligations or notes exceed 25% of the total of appropriatio	ons for operating purposes in the l	ll bonded
NOTE: If answer to Item B1 C. Does the appropriation required to be included in the 20 obligations or notes exceed 25% of the total of appropriatio year just ended? Answer YES or NO:	1 is YES, then Item B2 must be 113 budget for the liquidation of a	ll bonded
NOTE: If answer to Item B1 C. Does the appropriation required to be included in the 20 obligations or notes exceed 25% of the total of appropriatio year just ended? Answer YES or NO:	1 is YES, then Item B2 must be 013 budget for the liquidation of a ons for operating purposes in the b	ll bonded
NOTE: If answer to Item B1 C. Does the appropriation required to be included in the 20 obligations or notes exceed 25% of the total of appropriatio rear just ended? Answer YES or NO:	1 is YES, then Item B2 must be 113 budget for the liquidation of a ons for operating purposes in the b No	ll bonded
NOTE: If answer to Item B1 C. Does the appropriation required to be included in the 20 obligations or notes exceed 25% of the total of appropriatio year just ended? Answer YES or NO: D. 1. Cash Deficit 2011 2. 4% of 2010 Tax Levy for all purposes:	1 is YES, then Item B2 must be 113 budget for the liquidation of a ons for operating purposes in the b No	ll bonded
NOTE: If answer to Item B1 2. Does the appropriation required to be included in the 20 obligations or notes exceed 25% of the total of appropriation rear just ended? Answer YES or NO: 2. Cash Deficit 2011 2. 4% of 2010 Tax Levy for all purposes: Levy \$	1 is YES, then Item B2 must be 113 budget for the liquidation of a ons for operating purposes in the b No	ll bonded
NOTE: If answer to Item B1 2. Does the appropriation required to be included in the 20 obligations or notes exceed 25% of the total of appropriation rear just ended? Answer YES or NO: D. 1. Cash Deficit 2011 2. 4% of 2010 Tax Levy for all purposes: Levy \$ 3. Cash Deficit 2012 4. 4% of 2011 Tax Levy for all purposes: Levy\$	<u>1 is YES, then Item B2 must be</u> 13 budget for the liquidation of a box for operating purposes in the b No 	ll bonded
NOTE: If answer to Item B1 2. Does the appropriation required to be included in the 20 obligations or notes exceed 25% of the total of appropriation ear just ended? Answer YES or NO: 1. Cash Deficit 2011 2. 4% of 2010 Tax Levy for all purposes: Levy \$	L is YES, then Item B2 must be 13 budget for the liquidation of a ons for operating purposes in the b No $= \frac{\$}{\$}$ $= \frac{\$}{\$}$	ll bonded budget for the
NOTE: If answer to Item B1 2. Does the appropriation required to be included in the 20 bbligations or notes exceed 25% of the total of appropriation car just ended? Answer YES or NO: 0. 1. Cash Deficit 2011 2. 4% of 2010 Tax Levy for all purposes: Levy \$ 3. Cash Deficit 2012 4. 4% of 2011 Tax Levy for all purposes: Levy\$ 2. Unpaid 2011	L is YES, then Item B2 must be 13 budget for the liquidation of a ons for operating purposes in the b No $= \frac{\$}{\$}$ $= \frac{\$}{\$}$	ll bonded budget for the
NOTE: If answer to Item B1 C. Does the appropriation required to be included in the 20 obligations or notes exceed 25% of the total of appropriation rear just ended? Answer YES or NO: D. 1. Cash Deficit 2011 2. 4% of 2010 Tax Levy for all purposes: Levy \$	L is YES, then Item B2 must be 13 budget for the liquidation of a ons for operating purposes in the b No $= \frac{\$}{\$}$ $= \frac{\$}{\$}$ $= \frac{\$}{2012}$	Il bonded budget for the

SHEET 40 TO 72, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2012, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2012 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" Title of Account Credit Debit

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2012 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" Title of Account Credit Debit

(Do not crowd - add additional sheets)

Sheet 41a

POST CLOSING TRIAL BALANCE -UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
		
(Do not crowd - add additional sheets)		

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit		RE	CEIPTS			Disbursements	Balance
and Investments are Pledged	Balance Dec. 31, 2011	Assessments and Liens	Operating Budget					Dec. 31, 2012
Assessment Serial Bond Issues:	xxxxxxxxx	XXXXXXXXX	xxxxxxxxx	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	xxxxxxxx	xxxxxxxx	xxxxxxxx	XXXXXXXXX	XXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
Totals								

SCHEDULE OF WATER UTILITY BUDGET - 2012

Source		Budget	Received in Cash	Excess or (Deficit)*
Operating Surplus Anticipated	91301-			
Operating Surplus Anticipated with Consent				
of Director of Local Govt. Services	91302-			
Water Rents	91303-			
Fire Hydrant Service	91304-			
Miscellaneous	91305-			
Added by N.J.S. 40A:4-87: (List)		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal				
Deficit (General Budget) **	91306-			
	91307-			

BUDGET REVENUES

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and Unexpended Balances Canceled"

STATEMENT OF 2012 OPERATION WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2012 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)" <u>Section 2 should be filled out in every case</u>.

SECTION 1:

	1
Revenue Realized:	XXXXXXXXXX
Budget Revenue (Not Including "Deficit (General Budget)")	
Miscellaneous Revenue Not Anticipated	
2011 Appropriation Reserves Canceled *	
Total Revenue Realized	
Expenditures:	XXXXXXXXXX
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX
Paid or Charged	
Reserved	
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Overexpenditure of Appropriation Reserves	
Total Expenditures	
Less: Deferred Charges Included In	
Above "Total Expenditures"	
Total Expenditures - As Adjusted	
Excess	
Budget Appropriation - Surplus (General Budget) **	
Remainder = Balance of "Results of 2012 Operation"	
("Excess in Operations" - Sheet 46)	
Deficit	n
Anticipated Revenue - Deficit (General Budget) **	
Remainder = Balance of "Results of 2012 Operation"	
("Operating Deficit - to Trial Balance" - Sheet 46)	

SECTION 2:

The following Item of "2011 Appropriation Reserves Canceled in 2012" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in the Water Utility for 2012:

2011 Appropriation Reserves Canceled in 2012	
Less: Anticipated Deficit in 2010 Budget - Amount Received	
and Due from Current Fund - If none, enter "None"	
* Excess (Revenue Realized)	

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2012 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances 2011 Appropriation Reserves *	XXXXXXXXXX	
Deficit in Anticipated Revenue		XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus		XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2		

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	
Excess in Results of 2012 Operations	XXXXXXXXXX	
Amount Appropriated in 2012 Budget - Cash		XXXXXXXXXX
Amount Appropriated in 2012 Budget with Prior Written		
Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2012		XXXXXXXXX

ANALYSIS OF BALANCE DECEMBER 31, 2012 (FROM WATER UTILITY - TRIAL BALANCE)

(FROM WATER UTILITY - TRIAL BALANCE)	
Cash	
Investments	
Interfund Accounts Receivable	
Subtotal	
Deduct Cash Liabilities Marked with "C" on Trial Balance	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET	

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance De	ecember 31, 2011		\$
Increased b	by:		
	Water Rents Levied		\$
Decreased	by:		
	Collections	\$	
	Overpayments applied	\$	
	Transfer to Water Liens	\$	
	Other	\$	
			\$
Balance De	ecember 31, 2012		\$
	SCHEDULE OF WA	TER UTILITY LIENS	
Balance De	ecember 31, 2011		\$
Increased b	by:		
	Transfers from Accounts Receivable	\$	
	Penalties and Costs	\$	
	Other	\$	
			\$
Decreased	by:		
	Collections	\$	
	Other	\$	
			\$
Balance De	ecember 31, 2012		\$

DEFERRED CHARGES - MANDATORY CHARGES ONLY -WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2011 per Audit <u>Report</u>	Amount in 2012 <u>Budget</u>	Amount Resulting <u>from 2012</u>	Balance as at Dec. 31, 2012
1. Emergency Authorization - *				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
1		\$
2.		\$
3.		\$
4.		\$
5.		\$

JUDGEMENT'S ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2013
1.					
2.					
3.					
4.					

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR BONDS WATER UTILITY ASSESSMENT BONDS

			2013 Debt
	Debit	Credit	Service
Outstanding January 1, 2012	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2012		XXXXXXXXXX	
2013 Bond Maturities - Assessment Bonds			
2013 Interest on Bonds *			
WATER UTILITY CAPITAL	BONDS		
Outstanding January 1, 2012	XXXXXXXXX		
Issued	XXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2012		XXXXXXXXXX	
2013 Bond Maturities - Capital Bonds			
2013 Interest on Bonds *			

INTEREST ON BONDS - WATER UTILITY BUDGET

2013 Interest on Bonds (*Items)	\$
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2013	\$
Required Appropriation 2013	

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR LOANS

WATER UTILITY		LOAN		
			2013 Debt	
	Debit	Credit	Service	
Outstanding January 1, 2012	XXXXXXXXXX			
Issued	XXXXXXXXXX			
Paid		XXXXXXXXXX		
Outstanding December 31, 2012		XXXXXXXXXX		
2013 Loan Maturities		<u> </u>		
2013 Interest on Loans *				
WATER UTILITY	LOAN			
Outstanding January 1, 2012	XXXXXXXXX			
Issued	XXXXXXXXX			
Paid		XXXXXXXXXX		
Outstanding December 31, 2012		XXXXXXXXXX		
		<u> </u>		
2013 Loan Maturities				
2013 Interest on Loans *				

INTEREST ON LOANS - WATER UTILITY BUDGET

2013 Interest on Loans (*Items)	\$
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2013	\$
Required Appropriation 2013	

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget For Principal	Requirement For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20 % of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2010 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET					
2013 Interest on Notes					
Less: Interest Accrued to 12/31/2012 (Trial Balance)					
Subtotal					
Add: Interest to be Accrued as of 12/31/2013					
Required Appropriation - 2013					

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget For Principal	Requirement For Interest **	Interest Computed to (Insert Date)
1	135000	15540	Dec. 51, 2012	Wiatuffty	Interest	Типера		(Insert Date)
2								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of	203 Budget Requirement			
	Lease Obligation Outstanding				
	Dec. 31, 2012	For Principal	For Interest/Fees		
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
Total					

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

	Believe Levent 2012					1 21 2012		
IMPROVEMENTS	Balance - January 1, 2012						Balance - December 31, 2	
Specify each authorization by purpose. Do			2012		Expended	Authorizations		
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
				-				
Total 70000-								

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	
Received from 2012 Budget Appropriation *	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2012		xxxxxxxxx

WATER UTILITY CAPITAL FUND SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	
Received from 2012 Budget Appropriation *	XXXXXXXXXX	
Received from 20121 Emergency Appropriation *	XXXXXXXXX	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		XXXXXXXXXX
Balance December 31, 2012		XXXXXXXXXX

*The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND CAPITAL IMPROVEMENTS AUTHORIZED IN 2012 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

	Amount	Total Obligations	Down Payment Provided by	Amount of Down Payment in Budget of 2012 or
Purpose	Appropriated	Authorized	Ordinance	Prior Years

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2012

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2012 Budget Revenue		XXXXXXXXXX
Balance December 31, 2012		XXXXXXXXXX

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER & SEWER UTILITY FUND

AS AT DECEMBER 31, 2012 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Operating Fund		
Cash	816,019.63	
Consumer Accounts Receivable	163,682.01	
Utility Liens Receivable	1,942.33	
Connection Fees Receivable	276,748.57	
Appropriation Reserves		72,964.00
Encumbrances Payable		32,899.05
Consumer Overpayments		1,340.17
Due Current Fund		32,391.20
Due Utility Capital Fund		4,786.07
Accrued Interest on Bonds		16,910.43
		161,290.92
Reserve for Receivables		442,372.91
Fund Balance		654,728.71
	1,258,392.54	1,258,392.54
	 	
	 	

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER & SEWER UTILITY FUND

AS AT DECEMBER 31, 2012

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Capital Fund	Title of Account	Debit	Credit
Estimated Proceeds of Bonds and Notes AuthorizedImage: Cash 807,386.25Cash 807,386.25807,386.25Due from Utility Operating Fund 4,786.07Image: Cash 651,000.00Grant Receivable 651,000.00Image: Cash 6,299,000.00Fixed Capital Authorized and Uncompleted 6,299,000.00Image: Cash 6,299,000.00Bonds Payable 76,893.485,880,830.05Improvement Authorizations - Unfunded 76,893.48607,292.99Capital Improvement Fund 8440,187.60440,187.60Reserve for Water Tower Repair8,153.20Reserve for Love Lane Tower135,012.00Reserve for Seabrook Tower Improvements36,358.46Reserve for Radionuclide Treatment150,000.00Deferred Reserve for Amortization64,040.44Reserve for Amortization4,420,629.51Fund Balance9,274.59	<u>Capital Fund</u>		
Cash807,386.25Due from Utility Operating Fund4,786.07Grant Receivable651,000.00Fixed Capital4,066,500.00Fixed Capital Authorized and Uncompleted6,299,000.00Bonds Payable5,880,830.05Improvement Authorizations - Unfunded76,893.48Encumbrances Payable607,292.99Capital Improvement Fund440,187.60Reserve for Water Tower Repair8,153.20Reserve for Love Lane Tower36,358.46Reserve for Seabrook Tower Improvements36,358.46Reserve for Radionuclide Treatment150,000.00Deferred Reserve for Amortization44,040.44Reserve for Amortization44,040.44Reserve for Amortization9,274.59	Bonds and Notes Authorized but Not Issued		
Due from Utility Operating Fund4,786.07Grant Receivable651,000.00Fixed Capital4,066,500.00Fixed Capital Authorized and Uncompleted6,299,000.00Bonds Payable5,880,830.05Improvement Authorizations - Unfunded76,893.48Encumbrances Payable607,292.99Capital Improvement Fund440,187.60Reserve for Water Tower Repair8,153.20Reserve for Love Lane Tower36,358.46Reserve for Seabrook Tower Improvements36,358.46Reserve for Radionuclide Treatment150,000.00Deferred Reserve for Amortization64,040.44Reserve for Amortization4,420,629.51Fund Balance9,274.59	Estimated Proceeds of Bonds and Notes Authorized		
Grant Receivable651,000.00Fixed Capital4,066,500.00Fixed Capital Authorized and Uncompleted6,299,000.00Bonds Payable5,880,830.05Improvement Authorizations - Unfunded76,893.48Encumbrances Payable607,292.99Capital Improvement Fund440,187.60Reserve for Water Tower Repair8,153.20Reserve for Love Lane Tower36,358.46Reserve for Seabrook Tower Improvements36,358.46Reserve for Radionuclide Treatment150,000.00Deferred Reserve for Amortization64,040.44Reserve for Amortization9,274.59	Cash	807,386.25	
Fixed Capital4,066,500.00Fixed Capital Authorized and Uncompleted6,299,000.00Bonds Payable5,880,830.05Improvement Authorizations - Unfunded76,893.48Encumbrances Payable607,292.99Capital Improvement Fund440,187.60Reserve for Water Tower Repair8,153.20Reserve for Love Lane Tower135,012.00Reserve for Seabrook Tower Improvements36,358.46Reserve for Radionuclide Treatment150,000.00Deferred Reserve for Amortization64,040.44Reserve for Amortization4,420,629.51Fund Balance9,274.59	Due from Utility Operating Fund	4,786.07	
Fixed Capital Authorized and Uncompleted6,299,000.00Bonds Payable5,880,830.05Improvement Authorizations - Unfunded76,893.48Encumbrances Payable607,292.99Capital Improvement Fund440,187.60Reserve for Water Tower Repair8,153.20Reserve for Love Lane Tower135,012.00Reserve for Seabrook Tower Improvements36,358.46Reserve for Radionuclide Treatment150,000.00Deferred Reserve for Amortization64,040.44Reserve for Amortization9,274.59	Grant Receivable	651,000.00	
Bonds Payable5,880,830.05Improvement Authorizations - Unfunded76,893.48Encumbrances Payable607,292.99Capital Improvement Fund440,187.60Reserve for Water Tower Repair8,153.20Reserve for Love Lane Tower135,012.00Reserve for Seabrook Tower Improvements36,358.46Reserve for Radionuclide Treatment150,000.00Deferred Reserve for Amortization64,040.44Reserve for Amortization4,420,629.51Fund Balance9,274.59	Fixed Capital	4,066,500.00	
Improvement Authorizations - Unfunded76,893.48Encumbrances Payable607,292.99Capital Improvement Fund440,187.60Reserve for Water Tower Repair8,153.20Reserve for Love Lane Tower135,012.00Reserve for Seabrook Tower Improvements36,358.46Reserve for Radionuclide Treatment150,000.00Deferred Reserve for Amortization64,040.44Reserve for Amortization4,420,629.51Fund Balance9,274.59	Fixed Capital Authorized and Uncompleted	6,299,000.00	
Encumbrances Payable607,292.99Capital Improvement Fund440,187.60Reserve for Water Tower Repair8,153.20Reserve for Love Lane Tower135,012.00Reserve for Seabrook Tower Improvements36,358.46Reserve for Radionuclide Treatment150,000.00Deferred Reserve for Amortization64,040.44Reserve for Amortization4,420,629.51Fund Balance9,274.59	Bonds Payable		5,880,830.05
Capital Improvement Fund440,187.60Reserve for Water Tower Repair8,153.20Reserve for Love Lane Tower135,012.00Reserve for Seabrook Tower Improvements36,358.46Reserve for Radionuclide Treatment150,000.00Deferred Reserve for Amortization64,040.44Reserve for Amortization4,420,629.51Fund Balance9,274.59	Improvement Authorizations - Unfunded		76,893.48
Reserve for Water Tower Repair8,153.20Reserve for Love Lane Tower135,012.00Reserve for Seabrook Tower Improvements36,358.46Reserve for Radionuclide Treatment150,000.00Deferred Reserve for Amortization64,040.44Reserve for Amortization4,420,629.51Fund Balance9,274.59	Encumbrances Payable		607,292.99
Reserve for Love Lane Tower135,012.00Reserve for Seabrook Tower Improvements36,358.46Reserve for Radionuclide Treatment150,000.00Deferred Reserve for Amortization64,040.44Reserve for Amortization4,420,629.51Fund Balance9,274.59	Capital Improvement Fund		440,187.60
Reserve for Seabrook Tower Improvements36,358.46Reserve for Radionuclide Treatment150,000.00Deferred Reserve for Amortization64,040.44Reserve for Amortization4,420,629.51Fund Balance9,274.59	Reserve for Water Tower Repair		8,153.20
Reserve for Radionuclide Treatment150,000.00Deferred Reserve for Amortization64,040.44Reserve for Amortization4,420,629.51Fund Balance9,274.59	Reserve for Love Lane Tower		135,012.00
Deferred Reserve for Amortization64,040.44Reserve for Amortization4,420,629.51Fund Balance9,274.59	Reserve for Seabrook Tower Improvements		36,358.46
Reserve for Amortization4,420,629.51Fund Balance9,274.59	Reserve for Radionuclide Treatment		150,000.00
Fund Balance 9,274.59	Deferred Reserve for Amortization		64,040.44
	Reserve for Amortization		4,420,629.51
11,828,672.32 11,828,672.32 11,828,672.32 11,828,672.32 1 1 1	Fund Balance		9,274.59
		11,828,672.32	11,828,672.32

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
(Do pot crowd - add addition		

(Do not crowd - add additional sheets)

ANALYSIS OF ______ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011	Assessments and Liens	RECE Operating Budget	IPTS			Disbursements	Balance Dec. 31, 2012
Assessment Serial Bond Issues:	XXXXXXXXX	XXXXXXXXX	xxxxxxxx	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
Totals								

SCHEDULE OF WATER AND SEWER UTILITY BUDGET - 2012 BUDGET REVENUES

Source		Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated	01	558,153.03	558,153.03	
Operating Surplus Anticipated with Consent				
of Director of Local Govt. Services	02			
Sewer Rents		650,000.00	696,057.87	46,057.87
Water Rents		650,000.00	630,659.26	(19,340.74)
Sewer Installments		102,241.76	102,241.76	
Reserve for Debt Service		12,503.21	12,503.21	
Added by N.J.S. 40A:4-87 (List)				
Subtotal		1,972,898.00	1,999,615.13	26,717.13
Deficit (General Budget) **	_06			
	_07	1,972,898.00	1,999,615.13	26,717.13

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		1,972,898.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		1,972,898.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		1,972,898.00
Deduct Expenditures:		
Paid of Charged	1,898,761.59	
Reserved	72,964.00	
Surplus (General Budget) **		
Total Expenditures		1,971,725.59
Unexpended Balance Canceled (See Footnote)		1,172.41

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instance "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and Unexpended Balances Canceled"

STATEMENT OF 2012 OPERATION WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2012 Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)" Section 2 should be filled out in every case.

SECTION 1:

	ir
Revenue Realized:	XXXXXXXXXX
Budget Revenue (Not Including "Deficit (General Budget)")	
Miscellaneous Revenue Not Anticipated	
2011 Appropriation Reserves Canceled*	
(Excess Revenue Realized)	
2011 Encumbrances Canceled	
Total Revenue Realized	
Expenditures:	
1	XXXXXXXXXX
Appropriation (Not Including "Surplus (General Budget)")	XXXXXXXXXX
Paid or Charged	
Reserved	
Expended Without Appropriation	
Overexpenditure of Appropriation Reserves	
Total Expenditures	
Less: Deferred Charges Included In Above	
"Total Expenditures"	
Total Expenditures - As Adjusted	
Excess	
Budget Appropriation - Surplus (General Budget) **	
Remainder = Balance of "Results of 2012 Operation"	
("Excess in Operations - Sheet 60)	
Deficit	
	<u>II</u>
Anticipated Revenue - Deficit (General Budget) **	
Remainder = Balance of "Results of 2012 Operation"	
("Operating Deficit - to Trial Balance" - Sheet 60)	<u> </u>

SECTION 2:

The following Item of "2011 Appropriation Reserves Canceled in 2012" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2011 for an Anticipated Deficit in the Water & Sewer Utility for 2012:

2011 Appropriation Reserves Canceled in 2012	277,651.96	
Less: Anticipated Deficit in 2011 Budget - Amount		
Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		277,651.96

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2012 OPERATIONS WATER & SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	26,717.13
Unexpended Balances of Appropriations	XXXXXXXXXX	1,172.41
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	177,459.42
Unexpended Balances of 2011 Appropriation Reserves *	XXXXXXXXXX	277,651.96
Deficit in Anticipated Revenue		XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus	483,000.92	XXXXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	483,000.92	483,000.92

OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	729,880.82
Excess in Results of 2012 Operations		483,000.92
Amount Appropriated in 2012 Budget - Cash	558,153.03	XXXXXXXXXX
Amount Appropriated in 2012 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance December 31, 2012	\$ 654,728.71	xxxxxxxxx
	1,212,881.74	1,212,881.74

ANALYSIS OF BALANCE DECEMBER 31, 2012 (FROM WATER & SEWER UTILITY - TRIAL BALANCE)

Cash	816,019.63
Investments	
Interfund Accounts Receivable	
Subtotal	816,019.63
Deduct Cash Liabilities Marked with "C" on Trial Balance	161,290.92
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	654,728.71
*Other Assets Pledged to Operating Surplus	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET	654,728.71

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2011		\$ 83,632.61
Increased by:		
Water & Sewer Rents Levied		1,400,498.95
Decreased by:		
Collections	1,311,742.69	
Overpayments applied	4,512.94	
Transfer to Liens	4,193.92	
Other		
		1,320,449.55
Balance December 31, 2012		163,682.01

SCHEDULE OF WATER & SEWER LIENS

Balance D	December 31, 2011				7,633.48
Increased	by:				
	Transfers from Accounts Receivable	_	4,193.92		
	Penalties and Costs	_	576.43		
	Other				
Decreased	d by:			\$	4,770.35
	Collections	\$	10,461.50		
	Other	\$			
				\$	10,461.50
Balance D	December 31, 2012			\$	1,942.33

DEFERRED CHARGES - MANDATORY CHARGES ONLY -WATER & SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2011 per Audit <u>Report</u>	Amount in 2012 <u>Budget</u>	Amount Resulting <u>from 2012</u>	Balance as at <u>Dec. 31, 2012</u>
1. Emergency Authorization - *				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	<u>Amount</u>
1		
2.		
3.		
4.		
5.		
	JUDGEMENTS ENTERED AGAINST MUNICIPALITY	

AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	Date Entered	Amount	Appropriated for in Budget of Year 2013
1.					
2.					
3.					
4.					

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR BONDS ______UTILITY ASSESSMENT BONDS

			2013 Debt
	Debit	Credit	Service
Outstanding January 1, 2012	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2012		XXXXXXXXXX	
2013 Bond Maturities - Assessment Bonds			
2013 Interest on Bonds *			
Water and Sewer UTI	LITY CAPITAL BO	NDS	_
Outstanding January 1, 2012	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXX	
Outstanding December 31, 2012		XXXXXXXXX	
2013 Bond Maturities - Capital Bonds			
2013 Interest on Bonds *			

INTEREST ON BONDS - _Water and Sewer_ UTILITY BUDGET

2013 Interest on Bonds (*Items)	\$
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2013	\$
Required Appropriation 2013	

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR LOANS

			2013 Debt
	Debit	Credit	Service
Outstanding January 1, 2012	XXXXXXXXXX	4,089,892.32	
Issued	XXXXXXXXX	1,887,000.00	
Paid	96,062.27	XXXXXXXXX	
Outstanding December 31, 2012	5,880,830.05	XXXXXXXXXX	
	5,976,892.32	5,976,892.32	
2013 Loan Maturities			115,126.37
2013 Interest on Loans *		777,523.63	
UTILITY LOAN	1		
Outstanding January 1, 2012	XXXXXXXX		
Issued	XXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2012		XXXXXXXXX	
2013 Loan Maturities			
2013 Interest on Loans *			
INTEREST ON LOANS -	UTILITY BUDGE		

2013 Interest on Loans (*Items)	\$ 777,523.63
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$ 16,910.43
Subtotal	\$ 760,613.20
Add: Interest to be Accrued as of 12/31/2013	\$ 16,646.14
Required Appropriation 2013	\$777,259.34

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Loan of 2012	31,490.91	1,887,000.00	6/28/12	2.000%

Sheet 63a

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget For Principal	Requirement For Interest **	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20 % of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2010 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 20132 or written intent of

permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES: WATER AND SEWER BUDGET

2013Interest on Notes

Less: Interest Accrued to 12/31/2012 (Trial Balance)

Subtotal

Add: Interest to be Accrued as of 12/31/2013

Required Appropriation - 2013

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget For Principal	Requirement For Interest **	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Utility Assessment Budget

or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of	2013 Budget Requirement			
	Lease Obligation Outstanding Dec. 31, 2012	For Principal	For Interest/Fees		
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
Total					

IMPROVEMENTS	Balance - Jan	nuary 1, 2012				Balance - De	cember 31, 2012
Specify each authorization by purpose. Do not merely			2012	Expended	Enc		
designate by a code number.	Funded	Unfunded	Authorizations		Canc	Funded	Unfunded
Construction of a Radionuclide Treatment Plant		1,001,957.60		925,064.12			76,893.48
Construction of Seabrook Water Treatment Plant	133,912.26			145,676.87	11,764.61		
Total 70000-	133,912.26	1,001,957.60		1,070,740.99	11,764.61		76,893.48

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

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WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	440,187.60
Received from 20121 Budget Appropriation *	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled		
(financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2012	440,187.60	XXXXXXXXXX
	440,187.60	440,187.60

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	
Received from 2012 Budget Appropriation *	XXXXXXXXXX	
Received from 2012 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXX
		XXXXXXXXX
Balance December 31, 2012		XXXXXXXXX

* The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND CAPITAL IMPROVEMENTS AUTHORIZED IN 2011 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

		Total	Down Payment	Amount of Down Payment in Budget of
	Amount	Obligations	Provided by	2012 or
Purpose	Appropriated	Authorized	Ordinance	Prior Years
Total				

WATER AND SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2012

	D	ebit	Credit
Balance January 1, 2012	XXXX	XXXXX	9,274.59
Premium on Sale of Notes	XXXX	XXXXX	
Funded Improvement Authorizations Canceled	XXXX	XXXXX	
Appropriated to Finance Improvement Authorizations			XXXXXXXXX
Appropriated to 2012 Budget Revenue			XXXXXXXXX
Balance December 31, 2012	9),274.59	XXXXXXXXX
	(),274.59	9,274.59