

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018  
(UNAUDITED)**

POPULATION LAST CENSUS	<u>7,556</u>
NET VALUATION TAXABLE 2018	<u>\$628,333,477.00</u>
MUNICODE	<u>0613</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2019  
MUNICIPALITIES - FEBRUARY 10, 2019**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES**

Township \_\_\_\_\_ of Upper Deerfield County of Cumberland

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Amy Colaneri

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Amy Colaneri am the Chief Financial Officer, License #N-1626, of the Township of Upper Deerfield, County of Cumberland and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: No

Signature	<u>Amy Colaneri</u>
Title	_____
Address	<u>1325 highway 77</u> <u>seabrook, New Jersey 08302</u>
Phone Number	_____
Email	<u>acolaneri@upperdeerfield.com</u>

**IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.**

## THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

### Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Upper Deerfield as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Nick Petroni
Registered Municipal Accountant
Petroni & Associates LLC
Firm Name
102 High St. W, Ste 100
PO Box 279
Glassboro, NJ 08028
Address
(856) 881-1600
Phone Number
nlp@petroni.com
Email

Certified by me  
3/20/2019

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if  
your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Upper Deerfield  
Chief Financial Officer: Amy Colaneri  
Signature: Amy Colaneri  
Certificate #: \_\_\_\_\_  
Date: 3/20/2019

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Upper Deerfield  
Chief Financial Officer: Amy Colaneri  
Signature: Amy Colaneri  
Certificate #: \_\_\_\_\_  
Date: 3/20/2019

21-6001321  
 Fed I.D. #  
Upper Deerfield  
 Municipality  
Cumberland  
 County

## Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$455,916.99	\$262,926.79	\$

Type of Audit required by OMB Uniform  
Guidance and N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in  
Accordance with Government Auditing  
Standards (Yellow Book)

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Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Amy Colaneri  
 Signature of Chief Financial Officer

3/20/2019  
 Date

**IMPORTANT!**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Upper Deerfield, County of Cumberland during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: Amy Colaneri  
Name: Amy Colaneri  
Title: \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of **\$634,534,133**

\_\_\_\_\_  
Amy Colaneri  
SIGNATURE OF TAX ASSESSOR  
\_\_\_\_\_  
Upper Deerfield  
MUNICIPALITY  
\_\_\_\_\_  
Cumberland  
COUNTY

**CURRENT FUND ASSETS**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Cash	3,940,945.32	
Investments		
Change Fund	0.00	
Sub Total Cash	3,940,945.32	
Investments:		
Sub Total Investments		
Other Receivables		
Sub Total Assets not offset by Reserve for Receivables		
Receivables and Other Assets with Full Reserves		
Delinquent Taxes	513,098.63	
Tax Title Liens	217,024.06	
Property Acquired by Taxes	544,000.00	
Prepaid Regional School Tax	68,945.34	
Revenue Accounts Receivable		
Contract Sales Receivable	0.00	
Mortgage Sales Receivable	0.00	
Due from General Capital Fund	3,711.91	
Clean Up Liens Receivable	849.00	
Due from Utility Operating Fund		
Due from Federal and State Grant Fund	164,368.26	
Due from Trust Other	50.15	
Due from Animal Control Trust	2,512.02	
Sub Total Receivables and Other Assets with Reserves	1,514,559.37	
Deferred Charges		
Deferred Charges	0.00	
Sub Total Deferred Charges	0.00	
Total Assets	5,455,504.69	

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Encumbrances Payable	221,174.34	
Appropriation Reserves	442,942.45	
Tax Overpayments	3,661.00	
Regional High School Tax Payable	0.00	
Regional School Tax Payable	0.00	
Local District School Tax Payable	1.00	
County Taxes Payable	0.00	
Due County for Added and Omitted Taxes	25,567.64	
Special District Taxes Payable	0.00	
Prepaid Taxes	235,602.82	
Due Fairfield Township - UCC Fees	4,304.00	
State Library Aid		
Due from State of NJ - Senior Citizens & Veterans Deductions	0.00	
Due to State of New Jersey - Senior Citizens & Veterans Deductions	34,733.87	
Due to State: Marriage License	200.00	
Fees Due State of New Jersey	19,114.00	
Due Trust Other - Escrow	2,901.04	
Due to State of New Jersey - Incorrect Revenue	35,762.93	
Due Hopewell Township - Construction Code Fees	1,579.00	
Due City of Millville - Construction Code Fees	5,199.20	
Reserve for Tax Appeals	323,737.68	
Total Liabilities	1,356,480.97	
Total Liabilities, Reserves and Fund Balance:		
Reserve for Receivables	1,514,559.37	
Fund Balance	2,584,464.35	
Total Liabilities, Reserves and Fund Balance	5,455,504.69	

**FEDERAL AND STATE GRANT FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	2018	
<b>Assets</b>		
Cash		
Federal and State Grants Receivable	0.00	
Federal and State Grants Receivable	981,478.66	
Total Assets Federal and State Grant Fund	981,478.66	
<b>Liabilities</b>		
Encumbrances Payable	73,409.40	
Appropriated Reserves for Federal and State Grants	711,854.61	
Unappropriated Reserves for Federal and State Grants	0.00	
Due Current Fund	164,368.26	
Due from Utility Operating Fund	31,846.39	
Total Liabilities Federal and State Grant Fund	981,478.66	

**CAPITAL FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	2018	
<b>Assets</b>		
Cash	253,105.43	
<b>Deferred Charges</b>		
Deferred Charges to Future Taxation - Unfunded	894,250.00	
Total Deferred Charges	894,250.00	
Total Assets General Capital Fund	1,147,355.43	
<b>Liabilities</b>		
Encumbrances Payable	5,668.34	
Improvement Authorizations - Funded	121,047.03	
Improvement Authorizations - Unfunded	96,229.16	
General Capital Bonds	0.00	
Bond Anticipation Notes		
Assessment Notes		
Loans Payable	0.00	
Loans Payable	0.00	
Assessment Serial Bonds		
Capital Improvement Fund	198,180.77	
Down Payments on Improvements	0.00	
General Capital Reserves	65,600.00	
General Capital Reserves	6,232.00	
General Capital Reserves	1,667.94	
General Capital Reserves	224,726.31	
General Capital Reserves	13,125.00	
General Capital Reserves	42,875.00	
General Capital Reserves	295,980.50	
General Capital Reserves	39,940.00	
General Capital Reserves	5,047.35	
General Capital Reserves	10,000.00	
Due Current Fund	3,711.91	
Total Liabilities and Reserves	1,130,031.31	
<b>Fund Balance</b>		
Capital Surplus	17,324.12	
Total General Capital Liabilities	1,147,355.43	

**TRUST ASSESSMENT FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Cash		
Sub Total Cash		
Investments		
Sub Total Investments		
Assets not offset by Receivables		
Sub Total Assets not offset by Receivables		
Assets offset by the Reserve for Receivables		
Assets offset by the Reserve for Receivables		
Deferred Charges		
Deferred Charges		
Sub Total Deferred Charges		
Total Assets		
Liabilities and Reserves		
Assessment Bonds	0.00	
Assessment Notes		
Total Liabilities and Reserves		
Fund Balance		
Fund Balance		
Total Liabilities, Reserves, and Fund Balance		

**OTHER TRUST FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	2018	
Animal Control Trust Assets		
Cash	21,485.62	
Total Dog Trust Assets	21,485.62	
Animal Control Trust Liabilities		
Due Current Fund	2,512.02	
Reserve for Dog Fund Expenditures	18,973.60	
Prepaid Licenses		
Total Dog Trust Reserves	21,485.62	
CDBG Trust Assets		
Total CDBG Trust Assets		
CDBG Trust Liabilities		
Total CDBG Trust Reserves and Liabilities		
LOSAP Trust Assets		
Total LOSAP Trust Assets		
LOSAP Trust Liabilities		
Total LOSAP Trust Reserves		
Open Space Trust Assets		
Cash		
Total Open Space Trust Assets		
Open Space Trust Liabilities		
Total Open Space Trust Reserves		
Other Trust Assets		
Cash	788,141.28	
Due Current Fund	2,901.04	
Total Other Trust Assets	791,042.32	
Other Trust Liabilities		
Deferred Charges		
Payroll Agencies Payable	15,558.32	
Due Current Fund	50.15	
Total Miscellaneous Trust Reserves (31-287)	517,881.26	
Total Trust Escrow Reserves (31-286)	257,552.59	
Total Other Trust Reserves and Liabilities	791,042.32	

**PUBLIC ASSISTANCE FUND  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	2018	
Assets		
Cash Public Assistance #1		
Cash Public Assistance #2		
Total Public Assistance Assets		
Liabilities and Reserves		
Total Public Assistance Reserves and Liabilities		

## SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2017 Per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as of Dec. 31, 2018</u>
Tax Redemptions	\$	\$101,671.79	\$101,671.79	\$0.00
Tax Premiums	\$61,100.00	\$36,900.00	\$47,700.00	\$50,300.00
Affordable Housing	\$84,288.21	\$379.47	\$	\$84,667.68
Donations	\$1,384.01	\$810.00	\$	\$2,194.01
Municipal Alliance	\$2,843.44	\$8,142.14	\$2,839.47	\$8,146.11
Public Defender	\$84.67	\$28,311.00	\$22,972.00	\$5,423.67
Landfill Closure	\$40,057.47	\$180.21	\$	\$40,237.68
Storm Recovery	\$196,999.14	\$	\$24,995.00	\$172,004.14
Fire Safety Penalty	\$245.02	\$500.00	\$	\$745.02
Accumulated Absence	\$80,559.75	\$	\$	\$80,559.75
Recreation	\$20,251.94	\$12,684.00	\$9,794.00	\$23,141.94
Small Cities Loans	\$91,892.54	\$28,191.69	\$19,392.97	\$100,691.26
POAA	\$54.00	\$16.00	\$	\$70.00
Escrow	\$198,791.54	\$61,828.93	\$53,367.88	\$207,252.59
<b>Totals</b>	<b>\$778,551.73</b>	<b>\$279,615.23</b>	<b>\$282,733.11</b>	<b>\$775,433.85</b>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Trust Surplus						
Trust Surplus	0.00					0.00
Less Assets "Unfinanced"						
Totals	0.00					0.00

## CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Capital - General		343,105.43	90,000.00	253,105.43
Current	14,543.63	4,025,108.29	98,706.60	3,940,945.32
Federal and State Grant Fund				
Municipal Open Space Trust Fund				
Public Assistance #1**				
Public Assistance #2**				
Trust - Assessment				
Trust - Dog License		21,485.62		21,485.62
Trust - Other		798,758.54	10,617.26	788,141.28
Water & Sewer Utility Assessment Trust				
Water & Sewer Utility Capital		1,243,254.40	406,042.15	837,212.25
Water & Sewer Utility Operating	2,849.97	896,519.37	164,060.84	735,308.50
<b>Total</b>	<b>17,393.60</b>	<b>7,328,231.65</b>	<b>769,426.85</b>	<b>6,576,198.40</b>

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

### REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Nick Petroni Title: Registered Municipal Accountant

**CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)**  
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<b>Bank</b>	<b>Amount</b>
See Attached	7,328,231.65
<b>Total</b>	<b>7,328,231.65</b>

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
Small Cities - Facilities	74,860.00					74,860.00	
Small Cities - Facilities Utility	692,126.00		256,416.00			435,710.00	
Small Cities - Rehabilitation	110,000.00					110,000.00	
Transportation Trust		296,000.00	155,250.00			140,750.00	
Municipal Alliance	12,395.04	34,966.00	34,202.38			13,158.66	
Municipal Aid - Sunset Lake Property	45,250.00		45,250.00			0.00	
Municipal Aid - Transportation Trust	207,000.00					207,000.00	
<b>Total</b>	<b>1,141,631.04</b>	<b>330,966.00</b>	<b>491,118.38</b>	<b>0.00</b>	<b>0.00</b>	<b>981,478.66</b>	

**SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Alcohol Education and Rehabilitation	1,491.00			1,310.25			180.75	
Clean Communities	3,127.44		16,523.10	19,650.54			0.00	
Municipal Aid - Transportation Trust	207,000.00			207,000.00			0.00	
Municipal Alliance		34,966.00		34,966.00			0.00	
Recycling Tonnage	23,540.25						23,540.25	
Small Cities - Facilities	8,591.50			8,591.50			0.00	
Small Cities - Facilities Utility	718,459.10			326,325.49			392,133.61	
Small Cities - Rehabilitation	121,000.00			121,000.00			0.00	
Transportation Trust		296,000.00					296,000.00	
<b>Total</b>	<b>1,083,209.29</b>	<b>330,966.00</b>	<b>16,523.10</b>	<b>718,843.78</b>	<b>0.00</b>	<b>0.00</b>	<b>711,854.61</b>	

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
<b>Total</b>	<b>0.00</b>							

## LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	1.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	7,450,954.00
Paid	7,450,954.00	xxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	1.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	<b>7,450,955.00</b>	<b>7,450,955.00</b>

Amount Deferred at during year \_\_\_\_\_

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	0.00
2018 Levy	xxxxxxxxxx	
Added and Omitted Levy	xxxxxxxxxx	
Interest Earned	xxxxxxxxxx	
Expenditures		xxxxxxxxxx
<b>Balance December 31, 2018</b>	0.00	xxxxxxxxxx
	0.00	0.00

## REGIONAL SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	XXXXXXXXXX	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	XXXXXXXXXX	0.00
Prepaid Beginning Balance	XXXXXXXXXX	
Levy School Year July 1, 2018- June 30, 2019	XXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXX	
Paid		XXXXXXXXXX
<b>Balance December 31, 2018</b>	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	0.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	XXXXXXXXXX
Prepaid Ending Balance		XXXXXXXXXX
	0.00	0.00

Amount Deferred at during Year \_\_\_\_\_  
 # Must include unpaid requisitions

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018 )	XXXXXXXXXX	0.00
Prepaid Beginning Balance	XXXXXXXXXX	72,768.84
Levy School Year July 1, 2018- June 30, 2019	XXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXX	3,422,537.00
Paid	3,418,713.50	XXXXXXXXXX
<b>Balance December 31, 2018</b>	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	XXXXXXXXXX
Prepaid Ending Balance	68,945.34	XXXXXXXXXX
	3,491,482.34	3,491,482.34

Amount Deferred at during year \_\_\_\_\_  
 # Must include unpaid requisitions

## COUNTY TAXES PAYABLE

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	0.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	27,249.34
2018 Levy	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	6,805,249.42
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	322,573.48
County Open Space Preservation	xxxxxxxxxx	61,763.18
Due County for Added and Omitted Taxes	xxxxxxxxxx	25,567.64
Paid	7,216,835.42	xxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
County Taxes	0.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	25,567.64	xxxxxxxxxx
	7,242,403.06	7,242,403.06

Paid for Regular County Levies	7,189,586.08
Paid for Added and Omitted Taxes	27,249.34

## SPECIAL DISTRICT TAXES

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	0.00
2018 Levy (List Each Type of District Tax Separately – see Footnote)	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	
Total 2018 Levy	xxxxxxxxxx	
Paid		xxxxxxxxxx
<b>Balance December 31, 2018</b>	0.00	xxxxxxxxxx
	0.00	0.00

Footnote: Please state the number of districts in each instance.

## STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	1,391,901.35	1,391,901.35	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	2,648,760.09	2,829,443.41	180,683.32
Added by N.J.S.A. 40A:4-87	16,523.10	16,523.10	0.00
Total Miscellaneous Revenue Anticipated	2,665,283.19	2,845,966.51	180,683.32
Receipts from Delinquent Taxes	425,000.00	546,736.27	121,736.27
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	942,501.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
County Only: Total Raised by Taxation	xxxxxxxxxx		xxxxxxxxxx
Total Amount to be Raised by Taxation	942,501.00	1,082,338.38	139,837.38
	5,424,685.54	5,866,942.51	442,256.97

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxxxxx	18,501,919.06
<b>Amount to be Raised by Taxation:</b>	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	7,450,954.00	xxxxxxxxxx
Regional School Tax		xxxxxxxxxx
Regional High School Tax	3,422,537.00	xxxxxxxxxx
County Taxes	7,189,586.08	xxxxxxxxxx
Due County for Added and Omitted Taxes	25,567.64	xxxxxxxxxx
Special District Taxes		xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	669,064.04
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	1,082,338.38	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	19,170,983.10	19,170,983.10

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

**STATEMENT OF GENERAL BUDGET REVENUES 2018**  
**MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87**

Source	Budget	Realized	Excess or (Deficit)
Clean Communities	16,523.10	16,523.10	0.00
<b>TOTAL</b>	<b>16,523.10</b>	<b>16,523.10</b>	<b>0.00</b>

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_ Amy Colaneri

**STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018**

2018 Budget as Adopted	5,408,162.44
2018 Budget - Added by N.J.S.A. 40A:4-87	16,523.10
Appropriated for 2018 (Budget Statement Item 9)	5,424,685.54
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)	
Total General Appropriations (Budget Statement Item 9)	5,424,685.54
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	5,424,685.54
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	4,297,679.05
Paid or Charged - Reserve for Uncollected Taxes	669,064.04
Reserved	442,942.45
Total Expenditures	5,409,685.54
Unexpended Balances Cancelled (see footnote)	15,000.00

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR  
LOCAL DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**RESULTS OF 2018 OPERATION**  
CURRENT FUND

	Debit	Credit
Encumbrances Cancelled		47,620.77
Cancellation of Reserves for Federal and State Grants (Credit)		
Cancellation of Federal and State Grants Receivable (Debit)		
Deferred School Tax Revenue: Balance December 31, CY		0.00
Deferred School Tax Revenue: Balance January 1, CY	0.00	
Deficit in Anticipated Revenues: Delinquent Tax Collections	0.00	
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated		
Deficit in Anticipated Revenues: Required Collection of Current Taxes		
Excess of Anticipated Revenues: Delinquent Tax Collections		121,736.27
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		180,683.32
Excess of Anticipated Revenues: Required Collection of Current Taxes		139,837.38
Interfund Advances Originating in CY (Debit)	143,107.35	
Miscellaneous Revenue Not Anticipated		729,736.74
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Prior Years Interfunds Returned in CY (Credit)		4,002.89
Refund of Prior Year Revenue (Debit)	795.00	
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)	2,250.00	
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Unexpended Balances of CY Budget Appropriations		15,000.00
Unexpended Balances of PY Appropriation Reserves (Credit)		429,620.61
Surplus Balance	1,522,085.63	xxxxxxxxxx
Deficit Balance	xxxxxxxxxx	
	1,668,237.98	1,668,237.98

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Interest on Investments	29,896.43
Interest and Costs on Taxes	99,150.98
Franchise Fees	47,157.28
Miscellaneous	24,248.90
UCC Fees - Not Anticipated	2,942.00
Fees and Permits	118,824.97
Tax Sale Premiums	1,500.00
Payments in Lieu of Taxes on Real Property	406,016.18
<b>Total Amount of Miscellaneous Revenues Not Anticipated</b>	<b>\$729,736.74</b>

**SURPLUS – CURRENT FUND  
YEAR 2018**

	Debit	Credit
Amount Appropriated in the CY Budget - Cash	1,391,901.35	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Balance January 1, CY (Credit)		2,454,280.07
Excess Resulting from CY Operations		1,522,085.63
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Surplus Balance - To Surplus		
Balance December 31, 2018	2,584,464.35	xxxxxxxxxx
	3,976,365.70	3,976,365.70

**ANALYSIS OF BALANCE DECEMBER 31, 2018  
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		3,940,945.32
Investments		
Sub-Total		3,940,945.32
Deduct Cash Liabilities Marked with “C” on Trial Balance		1,356,480.97
Cash Surplus		2,584,464.35
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	0.00	
Deferred Charges #	0.00	
Cash Deficit	0.00	
Total Other Assets		0.00
		2,584,464.35

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES – 2018 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$19,025,937.50
2.	Amount of Levy Special District Taxes	\$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	\$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	\$65,900.37
5a.	Subtotal 2018 Levy	\$19,091,837.87
5b.	Reductions due to tax appeals **	\$
5c.	Total 2018 Tax Levy	\$19,091,837.87
6.	Transferred to Tax Title Liens	\$49,971.07
7.	Transferred to Foreclosed Property	\$
8.	Remitted, Abated or Canceled	\$41,397.17
9.	Discount Allowed	\$
10.	Collected in Cash: In 2017	\$444,659.19
	In 2018*	\$17,676,150.60
	Homestead Benefit Revenue	\$288,235.48
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	\$92,873.79
	Total to Line 14	\$18,501,919.06
11.	Total Credits	\$18,593,287.30
12.	Amount Outstanding December 31, 2018	\$498,550.57
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	96.9101

**Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?**

**No**

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	\$18,501,919.06
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$0.00
	To Current Taxes Realized in Cash	\$18,501,919.06

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$19,091,837.87, and Item 10 shows \$18,501,919.06, the percentage represented by the cash collections would be \$18,501,919.06 / \$19,091,837.87 or 96.9101. The correct percentage to be shown as Item 13 is 96.9101%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2018 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99**  
**To Calculate Underlying Tax Collection Rate for 2018**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash..... \_\_\_\_\_  
 LESS: Proceeds from Accelerated Tax Sale..... \_\_\_\_\_  
     **NET Cash Collected**..... \_\_\_\_\_  
 Line 5c Total 2018 Tax Levy..... \_\_\_\_\_  
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
 (Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_



**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash..... \_\_\_\_\_  
 LESS: Proceeds from Tax Levy Sale (excluding premium)..... \_\_\_\_\_  
     **NET Cash Collected**..... \_\_\_\_\_  
 Line 5c Total 2018 Tax Levy..... \_\_\_\_\_  
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
 (Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	0.00	
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		33,607.66
9	Received in Cash from State (Credit)		91,750.00
5	Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)		
4	Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	1,250.00	
7	Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		3,876.21
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		2,250.00
2	Sr. Citizens Deductions Per Tax Billings (Debit)	26,750.00	
3	Veterans Deductions Per Tax Billings (Debit)	68,750.00	
	Balance December 31, 2018	34,733.87	
		131,483.87	131,483.87

Calculation of Amount to be included on Sheet 22, Item  
10- 2018 Senior Citizens and Veterans Deductions  
Allowed

Line 2	26,750.00
Line 3	<u>68,750.00</u>
Line 4	<u>1,250.00</u>
Sub-Total	<u>96,750.00</u>
Less: Line 7	<u>3,876.21</u>
To Item 10	<u><u>92,873.79</u></u>



## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
<b>1. Balance January 1, 2018</b>		721,743.10	xxxxxxxxxx
A. Taxes	550,091.08	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	171,652.02	xxxxxxxxxx	xxxxxxxxxx
<b>2. Cancelled</b>			
A. Taxes		xxxxxxxxxx	
B. Tax Title Liens		xxxxxxxxxx	
<b>3. Transferred to Foreclosed Tax Title Liens:</b>			
A. Taxes		xxxxxxxxxx	
B. Tax Title Liens		xxxxxxxxxx	
<b>4. Added Taxes</b>		3,881.57	xxxxxxxxxx
<b>5. Added Tax Title Liens</b>			xxxxxxxxxx
<b>6. Adjustment between Taxes (Other than current year)</b>			
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxxx	9,897.32
B. Tax Title Liens - Transfers from Taxes		9,897.32	xxxxxxxxxx
<b>7. Balance Before Cash Payments</b>		xxxxxxxxxx	725,624.67
<b>8. Totals</b>		735,521.99	735,521.99
<b>9. Collected:</b>		xxxxxxxxxx	546,736.27
A. Taxes	529,527.27	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	17,209.00	xxxxxxxxxx	xxxxxxxxxx
<b>10. Interest and Costs - 2018 Tax Sale</b>		2,712.65	xxxxxxxxxx
<b>11. 2018 Taxes Transferred to Liens</b>		49,971.07	xxxxxxxxxx
<b>12. 2018 Taxes</b>		498,550.57	xxxxxxxxxx
<b>13. Balance December 31, 2018</b>		xxxxxxxxxx	730,122.69
A. Taxes	513,098.63	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	217,024.06	xxxxxxxxxx	xxxxxxxxxx
<b>14. Totals</b>		1,276,858.96	1,276,858.96

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is 75.3470

16. Item No. 14 multiplied by percentage shown above is 550,125.54 and represents the maximum amount that may be anticipated in 2019.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Balance January 1, CY (Debit)	544,000.00	
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	xxxxxxxxxx	544,000.00
	544,000.00	544,000.00

**CONTRACT SALES**

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

**MORTGAGE SALES**

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

Analysis of Sale of Property:	\$0.00
*Total Cash Collected in 2018	
Realized in 2018 Budget	
To Results of Operation	0.00

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
(Do not include the emergency authorizations pursuant to  
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Animal Control Fund	\$0.00	\$	\$	\$
Capital -	\$0.00	\$	\$	\$
Deficit from Operations	\$0.00	\$	\$0.00	\$0.00
Overexpenditure of Appropriation	\$1,000.00	\$1,000.00	\$	\$0.00
Trust Assessment	\$0.00	\$	\$	\$
Trust Other	\$0.00	\$	\$	\$
 Subtotal Current Fund	 \$1,000.00	 \$1,000.00	 \$0.00	 \$0.00
Subtotal Trust Fund	\$0.00	\$	\$	\$
Subtotal Capital Fund	\$0.00	\$	\$	\$
 Total Deferred Charges	 \$1,000.00	 \$1,000.00	 \$0.00	 \$0.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH  
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR  
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT  
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY** - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
<b>Totals</b>							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

Amy Colaneri  
 Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD  
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	<b>Totals</b>						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

\_\_\_\_\_  
Amy Colaneri  
Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Cancelled (Debit)			
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

**ASSESSMENT SERIAL BONDS**

Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR LOANS  
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

**GREEN ACRES TRUST LOAN**

Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans		\$	
Total 2019 Debt Service for Loan			\$

**LIST OF LOANS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1,			
Issued			
Paid			
Outstanding December 31,			
Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – Term Bonds		\$	
2019 Interest on Bonds		\$	

**TYPE I SCHOOL SERIAL BOND**

Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Interest on Bonds			
2019 Bond Maturities – Serial Bonds			
Total “Interest on Bonds – Type 1 School Debt Service”			

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
<b>Total</b>				

**2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2018	2019 Interest Requirement
	\$	\$

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Assessment Notes with an original date of issue of December 31, or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
<b>Subtotal</b>			
Leases approved by LFB prior to July 1, 2007			
<b>Subtotal</b>			
<b>Total</b>			

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

<b>IMPROVEMENTS</b> Specify each authorization by purpose. Do not merely designate by a code number	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Addition and Renovation to Ambulance Building		96,229.16						96,229.16
Sanitary Landfill Closure	93,492.48				1,890.30		91,602.18	
Improvements to Municipal Building	30,818.39				14,039.24		16,779.15	
Improvement to Roads	35,279.05				30,862.72		4,416.33	
Improvement to Roads	162,851.43				154,602.06		8,249.37	
Purchase of Backhoe			90,000.00		90,000.00			
<b>Total</b>	<b>322,441.35</b>	<b>96,229.16</b>	<b>90,000.00</b>	<b>0.00</b>	<b>291,394.32</b>	<b>0.00</b>	<b>121,047.03</b>	<b>96,229.16</b>

**GENERAL CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)	5,000.00	
Balance January 1, CY (Credit)		203,180.77
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018	198,180.77	xxxxxxxxxx
	203,180.77	203,180.77

\* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		xxxxxxxxxxx

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)  
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Purchase of Backhoe	90,000.00	85,000.00	5,000.00	
<b>Total</b>	<b>90,000.00</b>	<b>85,000.00</b>	<b>5,000.00</b>	<b>0.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is **LESS** than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS  
YEAR – 2018**

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		17,324.12
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	17,324.12	XXXXXXXXXX
	17,324.12	17,324.12

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

- |   |  |
|---|--|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018 |  |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2018(Note A)   |  |
| 3. Amount of Bonds Issued Under Item 1 Maturing in 2019   |  |
| 4. Amount of Interest on Bonds with a Covenant - 2019 Requirement   |  |
| 5. Total of 3 and 4 - Gross Appropriation   |  |
| 6. Less Amount of Special Trust Fund to be Used   |  |
| 7. Net Appropriation Required   |  |

**NOTE A** - This amount to be supported by confirmation from bank or banks  
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

**MUNICIPALITIES ONLY**  
**IMPORTANT!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*  
**(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)**

A.

1. Total Tax Levy for the Year 2018 was		19,091,837.87
2. Amount of Item 1 Collected in 2018 (*)	18,501,919.06	
3. Seventy (70) percent of Item 1		13,364,286.51

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018?  
Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?  
Answer YES or NO: Yes  
If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C.

Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?  
Answer YES or NO: No

D.

1. Cash Deficit 2017		0.00
2a. 2017 Tax Levy		
2b. 4% of 2017 Tax Levy for all purposes:		
3. Cash Deficit 2018		
4. 4% of 2018 Tax Levy for all purposes:		0.00

E.

<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	\$0.00	\$	\$
2. County Taxes	\$	\$25,567.64	\$25,567.64
3. Amounts due Special Districts	\$0.00	\$0.00	\$
4. Amounts due School Districts for Local School Tax	\$	\$1.00	\$1.00



UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

**Balance Sheet - Water & Sewer Utility Operating Fund Assets**  
**AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Cash	735,308.50	
Cash		
Sub Total Cash	735,308.50	
Investments:		
Sub Total Investments	0.00	
Accounts Receivable:		
Utility Consumer Account Receivable	276,208.73	
Connection Fees Receivable	0.00	
Utility Liens Receivable	4,111.51	
Fire Supression Lines Receivable	8,373.55	
Sub Total Accounts Receivable	288,693.79	
Interfunds Receivable:		
Due Federal and State Grant Fund	31,846.39	
Due from Utility Capital Fund	260.21	
Sub Total Interfunds Receivable	32,106.60	
Deferred Charges		
Sub Total Deferred Charges	0.00	

Total Assets

1,056,108.89

**Balance Sheet - Water & Sewer Utility Operating Fund Liabilities, Reserves & Fund Balance**  
**AS OF DECEMBER 31, 2018**

	2018	
<b>Liabilities:</b>		
Encumbrances Payable	33,950.74	
Accounts Payable	0.00	
Appropriation Reserves	76,999.05	
Utility Over Payments	100.00	
Utility Over Payments	1,172.90	
Assessment Notes		
Assessment Serial Bonds	0.00	
Bond Anticipation Notes Payable		
Accrued Interest on Bonds, Loans and Notes	14,658.67	
Rent Overpayments		
Due Current Fund		
<b>Total Liabilities</b>	<b>126,881.36</b>	
 <b>Fund Balance:</b>		
Reserve for Receivables and Other Assets	288,693.79	
Fund Balance	640,533.74	
Fund Balance		
<b>Total Utility Fund</b>	<b>1,056,108.89</b>	

**Balance Sheet - Water & Sewer Utility Capital Fund Assets**  
**AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Cash	837,212.25	
Sub Total Cash	837,212.25	
Accounts Receivable:		
Fixed Capital	10,754,643.68	
Fixed Capital - Authorized and Uncompleted	155,000.00	
Sub Total Accounts Receivable	10,909,643.68	
Total Assets	11,746,855.93	

**Balance Sheet - Water & Sewer Utility Capital Fund Liabilities, Reserves & Fund Balance**  
**AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Utility Improvement Authorizations-Funded	169,864.02	
Serial Bonds Payable	5,129,502.56	
Reserve for Love Lane Tower	136,512.00	
Reserve for Water Tower Repairs	44,682.54	
Reserve for Radionuclide Treatment	2,492.16	
Reserve for Water Valve Trailer	65,000.00	
Encumbrances Payable	0.00	
Capital Improvement Fund	365,187.60	
Due Utility Operating Fund	260.21	
Reserve for Amortization	5,625,141.12	
Reserve for Deferred Amortization	155,000.00	
Total Liabilities	11,693,642.21	
 Fund Balance:		
Fund Balance	53,213.72	
Total Liabilities, Reserves and Surplus	11,746,855.93	

**Balance Sheet - Water & Sewer Utility Assessment Fund**  
**AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u></u>
Assets:		
Total Assets	<u>0.00</u>	
Liabilities and Reserves:		
Total Liabilities and Reserves	<u>0.00</u>	
Liabilities, Reserves, and Fund Balance:		
Total Liabilities, Reserves, and Fund Balance	<u>0.00</u>	

**Analysis of Water & Sewer Utility Assessment Trust Cash and Investments  
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
<b>Total</b>	<b>0.00</b>					<b>0.00</b>

**Schedule of Water & Sewer Utility Budget - 2018**  
**Budget Revenues**

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	189,000.00	189,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents			
Miscellaneous Revenue Anticipated			
Miscellaneous			
Fire Suppression Line Fees	55,000.00	55,222.82	222.82
Sewer Rents	850,000.00	880,590.33	30,590.33
Small Cities Facilities Grant			
Tower Rental	50,000.00	50,328.00	328.00
Water Rents	800,000.00	776,951.17	-23,048.83
Added by N.J.S.A. 40A:4-87: (List)			
Small Cities Facilities Grant			
Subtotal Additional Miscellaneous Revenues	1,755,000.00	1,763,092.32	8,092.32
Subtotal	1,944,000.00	1,952,092.32	8,092.32
Deficit (General Budget)			
	1,944,000.00	1,952,092.32	8,092.32

**Statement of Budget Appropriations**

Appropriations	
Added by NJSA 40A:4-87	
Adopted Budget	1,944,000.00
Total Appropriations	1,944,000.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	1,944,000.00
Deduct Expenditures	
Paid or Charged	1,846,240.09
Reserved	76,999.05
Reserved	
Surplus	
Total Surplus	
Total Expenditure & Surplus	1,923,239.14
Unexpended Balance Cancelled	20,760.86

**Statement of 2018 Operation  
Water & Sewer Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Water & Sewer Utility Budget contained either an item of revenue “Deficit (General Budget)” or an item of appropriation “Surplus (General Budget)”

Section 2 should be filled out in every case.

**Section 1:**

Revenue Realized	1,952,092.32	
Miscellaneous Revenue Not Anticipated		
2017 Appropriation Reserves Canceled		
<b>Total Revenue Realized</b>		<b>1,952,092.32</b>
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
<b>Total Expenditures</b>	<b>1,923,239.14</b>	
Less: Deferred Charges Included in Above "Total Expenditures"		
<b>Total Expenditures - As Adjusted</b>		<b>1,923,239.14</b>
<b>Excess</b>		<b>28,853.18</b>
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	28,853.18	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

**Section 2:**

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Water & Sewer Utility for: 2017

2017 Appropriation Reserves Canceled in 2018		
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		

### Results of 2018 Operations – Water & Sewer Utility

	Debit	Credit
Encumbrances Cancelled		10,513.40
Deficit in Anticipated Revenue		
Excess in Anticipated Revenues		8,092.32
Miscellaneous Revenue Not Anticipated		123,703.87
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		20,760.86
Unexpended Balances of PY Appropriation Reserves *		42,537.21
Operating Excess	205,607.66	
Operating Deficit		
<b>Total Results of Current Year Operations</b>	<b>205,607.66</b>	<b>205,607.66</b>

### Operating Surplus– Water & Sewer Utility

	Debit	Credit
Amount Appropriated in CY Budget - Cash	189,000.00	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance January 1, CY (Credit)		623,926.08
Excess in Results of CY Operations		205,607.66
Balance December 31, 2018	640,533.74	
<b>Total Operating Surplus</b>	<b>829,533.74</b>	<b>829,533.74</b>

**Analysis of Balance December 31, 2018  
(From Utility – Trial Balance)**

Cash		735,308.50
Investments		
Interfund Accounts Receivable		32,106.60
Subtotal		767,415.10
Deduct Cash Liabilities Marked with "C" on Trial Balance		126,881.36
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		640,533.74
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #	0.00	
Total Other Assets		0.00
		640,533.74

### Schedule of Water & Sewer Utility Accounts Receivable

Balance December 31, 2017		260,583.90
Increased by:		
Rents Levied		1,679,288.01
Decreased by:		
Collections	1,653,651.30	
Overpayments applied	1,633.98	
Transfer to Utility Lien	5,687.90	
Other	2,690.00	
		1,663,663.18
Balance December 31, 2018		276,208.73

### Schedule of Water & Sewer Utility Liens

Balance December 31, 2017		521.02
Increased by:		
Transfers from Accounts Receivable	5,687.90	
Penalties and Costs	158.91	
Other		
		5,846.81
Decreased by:		
Collections	2,256.32	
Other		
		2,256.32
Balance December 31, 2018	4,111.51	

**Deferred Charges  
- Mandatory Charges Only -  
Water & Sewer Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Total Operating	0.00			
Total Capital	0.00			

\*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been  
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

**Judgements Entered Against Municipality and Not Satisfied**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding  
and 2019 Debt Service for Bonds**  
Water & Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

**Water & Sewer Utility Capital Bonds**

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

**Interest on Bonds – Water & Sewer Utility Budget**

2019 Interest on Bonds (*Items)		
Less: Interest Accrued to 12/31/2018 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/2019		
Required Appropriation 2019		

**List of Bonds Issued During 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding  
and 2019 Debt Service for Loans**  
Water & Sewer UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans
USDA Loans	5,265,322.08		135,819.52				5,129,502.56	140,432.69	152,217.31

**Interest on Loans – Water & Sewer Utility Budget**

2019 Interest on Loans (*Items)	152,217.31
Less: Interest Accrued to 12/31/2018 (Trial Balance)	14,658.67
Subtotal	137,558.64
Add: Interest to be Accrued as of 12/31/2019	14,232.25
Required Appropriation 2019	151,790.89

**List of Loans Issued During 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)**

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

<b>INTERST ON NOTES – Water &amp; Sewer UTILITY BUDGET</b>	
2019 Interest on Notes	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation - 2019	

### Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

### Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

**Schedule of Improvement Authorizations (Utility Capital Fund)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Improvements to Sewer Mains	2,857.63						2,857.63	
Various Improvements to Water System	41,298.54						41,298.54	
Purchase of Trailer Mounted Portable Generator System	1,750.00						1,750.00	
Radionuclide Treatment			530,000.00		406,042.15		123,957.85	
<b>Total</b>	45,906.17	0.00	530,000.00	0.00	406,042.15	0.00	169,864.02	0.00

**Water & Sewer Utility Capital Surplus**  
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		365,187.60
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018	365,187.60	
	365,187.60	365,187.60

**Water & Sewer Utility Capital Surplus**  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**Utility Fund**  
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018  
 AND  
 DOWN PAYMENTS (N.J.S. 40A:2-11)  
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Radionuclide Treatment	530,000.00		530,000.00	
	530,000.00	0.00	530,000.00	0.00

**Water & Sewer Utility Capital Fund**  
**Statement of Capital Surplus**  
 YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		53,213.72
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	53,213.72	
	53,213.72	53,213.72

