

TOWNSHIP OF UPPER DEERFIELD

RESOLUTION 18-72

AUTHORIZING THE TAX COLLECTOR TO ADJUST TAXES FOR A STATE AGENCY ACQUIRED PROPERTY

WHEREAS property owner NJ Housing and Mortgage Finance Agency of 1018 E. Parsonage Road, Block 808 Lot 5, and

WHEREAS, due to the state agency acquiring this property through foreclosure, it has been approved for a total tax exemption under N.J.S.A. 55:14K-34 which changes the property assessment classification from a 2 to a 15F exempt status and the collection of property taxes; and

WHEREAS, the property was acquired January 1, 2018, and the property taxes for the 1st and 2nd quarters 2018 in the amount of \$1,350.36, will be waived due to the exemption.

NOW, THEREFORE, BE IT RESOLVED, that the Township Committee of Upper Deerfield Township, County of Cumberland and State of New Jersey on this 15th day of March 2018, determines that the assessed value of the property should be exempted in the amount of \$93,000 and the property be reclassified as 15F exempt with an effective date of January 1, 2018; and

BE IT FURTHER RESOLVED that the Tax Collector is authorized to waive the property taxes for the 1st and 2nd quarters in the amount of \$1,350.36 and the balance of 2018 when the tax rate is struck, due to the 100% exemption.

Moved By: Bruce T. Peterson

Seconded By: Scott Smith

VOTING

James P. Crilley
John L. Daddario
John T. O'Neill, Sr.
Bruce T. Peterson
Scott Smith

<u>In Favor</u>	<u>Against</u>	<u>Abstain</u>	<u>Absent</u>
X			
X			
X			
X			
X			

CERTIFICATION

I hereby certify that the foregoing is a true copy of Resolution adopted by the Township Committee of the Township of Upper Deerfield, in the County of Cumberland, at a meeting thereof held March 15, 2018.

Roy J. Spoltore, Township Clerk

