

TOWNSHIP OF UPPER DEERFIELD

RESOLUTION 18-62

**AUTHORIZING REDUCTION OF PERFORMANCE BOND
MEDEXPRESS URGENT CARE, NJ-PC**

WHEREAS, MedExpress Urgent Care, NJ-PC, constructed a commercial building within the Township of Upper Deerfield on Block 1208, Lot 4 on the Tax Map of the Township of Upper Deerfield; and

WHEREAS, MedExpress Urgent Care, NJ-PC, has posted an surety bond written by Fidelity and Deposit Company of Maryland in the amount of \$308,785.20 with respect to site work improvements including and not limited to grading, paving, curbing, landscaping, site lighting and storm water management in connection with the aforesaid development; and

WHEREAS, as per the review of Fralinger Engineering, the Planning Board Engineer, a reduction of the performance bond by \$216,149.64 has been recommended requiring a new performance bond be posted in the amount of \$92,635.56 and the reduction is to be conditioned upon the payment of any outstanding inspection escrow balances and the replenishment of the account as necessary.

NOW THEREFORE, BE IT RESOLVED, by the Township Committee of the Township of Upper Deerfield, in the County of Cumberland, that the aforesaid Performance Guarantee in the amount of \$308,785.20 for MedExpress Urgent Care, NJ-PC be reduced by \$216,149.64 as recommended by the Planning Board Engineer requiring a new performance bond be posted in the amount of \$92,635.56 with the reduction conditioned upon the payment of any outstanding inspection escrow balances and the replenishment of the account as necessary; and

BE IT FURTHER RESOLVED, that a copy of this Resolution be filed with the Secretary of the Planning Board.

Moved By: Bruce T. Peterson

Seconded By: John T. O'Neill, Sr.

VOTING

James P. Crilley
John L. Daddario
John T. O'Neill, Sr.
Bruce T. Peterson
Scott Smith

<u>In Favor</u>	<u>Against</u>	<u>Abstain</u>	<u>Absent</u>
X			
X			
X			
X			
X			

CERTIFICATION

I hereby certify that the foregoing is a true copy of Resolution adopted by the Township Committee of the Township of Upper Deerfield, in the County of Cumberland, at a meeting thereof held February 15, 2018.

Roy J. Spoltore, Township Clerk