

**TOWNSHIP OF UPPER DEERFIELD**

**ORDINANCE 762**

**AUTHORIZING THE EXPENDITURE OF CAPITAL RESERVE FUNDS FOR IMPROVEMENTS TO THE WATER SYSTEM**

**BE IT ORDAINED** by the Township Committee of the Township of Upper Deerfield, in the County of Cumberland and the State of New Jersey as follows:

Section 1. The improvement described in Section 2 of this Ordinance is hereby authorized as a general improvement to be made or acquired by the Township of Upper Deerfield, County of Cumberland and State of New Jersey to be funded by the Utility Capital Improvement Funds.

Section 2. (a) The improvement hereby authorized is for improvements to the Municipal water system

(b) The funds for the projects are hereby appropriated from the following accounts;

Capital Utility Improvement Fund	\$75,000.00
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Section 3. The following matters are hereby determined, declared, recited and stated;

- (a) The said purpose described in Section 2 of this Ordinance is not a current expense and is a general improvement which the Township of Upper Deerfield may lawfully acquire.
- (b) The period of usefulness of said purpose, within the limitations of the local bond law and according to the reasonable life thereof, is at least five years.

Section 4. This ordinance shall take effect after final passage.

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James Crilley, Chairman

Adopted: September 7, 2017

Attested:

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Roy J. Spoltore, Township Clerk

First Reading: August 17, 2017

Publication: August 21, 2017

Publication of Final Adoption: September 12, 2017