

**TOWNSHIP OF UPPER DEERFIELD**

**RESOLUTION 16-258**

**AUTHORIZING RELEASE OF PERFORMANCE BOND – CLEMENT PAPPAS**

**WHEREAS**, Clement Pappas and Company, Inc., constructed a building to produce plastic bottles within the Township of Upper Deerfield on Block 905, Lot 1 on the Tax Map of the Township of Upper Deerfield; and

**WHEREAS**, Clement Pappas and Company, Inc., posted a performance surety bond from Hartford Fire Insurance Company in the amount of \$24,684.45 with respect to improvements constructed in connection with the aforesaid development; and

**WHEREAS**, all of the aforesaid conditions have now been fulfilled as per the review and approval of MV Engineering, Township Engineer, and therefore, the Performance Guarantee given as aforesaid should be released and since there were no municipal improvements associated with the project, the Township Engineer has determined that a maintenance bond will not be necessary.

**NOW THEREFORE, BE IT RESOLVED**, by the Township Committee of the Township of Upper Deerfield, in the County of Cumberland, that the aforesaid Performance Guarantee in the amount of \$24,684.45 for Clement Pappas and Company, Inc., be released and since there were no municipal improvements associated with the project, a maintenance bond will not be necessary; and

**BE IT FURTHER RESOLVED**, that a copy of this Resolution be filed with the Secretary of the Planning Board.

Moved By: Bruce Peterson

Seconded By: John T. O’Neill, Sr.

VOTING

James P. Crilley  
John L. Daddario  
John T. O’Neill, Sr.  
Bruce T. Peterson  
Scott Smith

<u>In Favor</u>	<u>Against</u>	<u>Abstain</u>	<u>Absent</u>
X			
X			
X			
X			
X			

CERTIFICATION

I hereby certify that the foregoing is a true copy of Resolution adopted by the Township Committee of the Township of Upper Deerfield, in the County of Cumberland, at a meeting thereof held October 6, 2016.

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Roy J. Spoltore, Township Clerk