

TOWNSHIP OF UPPER DEERFIELD

RESOLUTION 16-103

**AUTHORIZING THE RELEASE OF FRANK H. STEWART TRUST GRANT FOR THE
PURCHASE OF THE SUNSET LAKE PROPERTY
BLOCK 1601, LOTS 1&5 AND BLOCK 1701 LOT 12**

WHEREAS, the Township of Upper Deerfield is a signatory to a Memorandum of Understanding with the County of Cumberland and the Natural Lands Trust dated April, 2015 as modified and amended (the “MOU”), for the purchase of lands and premises within the Township of Upper Deerfield identified as Block 1601, Lots 1 & 5 and Block 1701 Lot 12 and consisting of approximately 119 acres, also sometimes referred to as the “Sunset Lake” property (the “Property”), and

WHEREAS, the MOU provides for a mechanism to purchase the Property from its current owner, Sunset Lake 100, LLC, for the purpose of preserving the Property and also provides for the Natural Lands Trust to enter into a Contract of Sale with Sunset Lake 100, LLC, for such purpose which it has done on or about May 19, 2015 for the purchase price of \$2,600,000.00; and

WHEREAS, the Township of Upper Deerfield received a \$200,000 grant from the Frank H. Stewart Trust in December to be utilized towards a portion of the non-Green Acres matching fund requirement, of which the funds were placed in a Township capital reserve account for the purchase of land to purchase the “Property”, and

WHEREAS, the Township Committee of Upper Deerfield Township desires to adopt this Resolution for the purpose of authorizing the use of these grant funds for the purchase of the Property as above stated.

NOW, THEREFORE, BE IT RESOLVED, by the Township Committee of Upper Deerfield Township, the Township finds and determines that the Mayor and the Township Clerk are hereby authorized to attend closing of title on the Property, execute any and all documents or other papers and undertake any other actions which may be necessary in order for the Township to obtain title to the Property as Co-Grantee along with the County of Cumberland and Natural Lands Trust, and

BE IT FURTHER RESOLVED, that the Township Committee of Upper Deerfield Township does hereby authorize the utilization of the Frank H. Stewart Trust grant funds allocated for the purpose of obtaining title to the Property in the amounts of \$200,000 that were placed in a capital reserve account for purchase of land.

Moved By: John Daddario

Seconded By: Scott Smith

VOTING

James P. Crilley
John L. Daddario
John T. O'Neill, Sr.
Bruce T. Peterson
Scott Smith

<u>In Favor</u>	<u>Against</u>	<u>Abstain</u>	<u>Absent</u>
X			
X			
X			
			X
X			

CERTIFICATION

I hereby certify that the foregoing is a true copy of Resolution adopted by the Township Committee of the Township of Upper Deerfield, in the County of Cumberland, at a meeting thereof held April 21, 2016.

Roy J. Spoltore, Township Clerk