

TOWNSHIP OF UPPER DEERFIELD

ORDINANCE # 742

APPROPRIATING \$1,008,300.00 FROM GRANTS AND CAPITAL RESERVE ACCOUNTS TO PROVIDE FUNDING FOR THE PURCHASE OF LAND

BE IT ORDAINED by the Township Committee of the Township of Upper Deerfield, in the County of Cumberland and the State of New Jersey (not less than two thirds of all members thereof affirmatively concurring) as follows:

Section 1. The sum of \$1,008,300.00 improvement described in Section 2 of this Ordinance is hereby authorized as a general improvement to be made or acquired by the Township of Upper Deerfield, County of Cumberland and State of New Jersey to be funded entirely by Grants and the Township's General Capital Reserve Account Purchase of Land – farmland preservation or open space Fund.

Section 2. (a) The improvement hereby authorized is for the purchase of land consisting of 119 acres, more or less, identified on the Upper Deerfield Township tax map as Lots 1 and 5 of Block 1601 and Lot 12 in Block 1701

(b) The funds for the projects are hereby appropriated from the following accounts;

- 1). General Capital Reserve Account Purchase of Land – farmland preservation or open space - \$258,300.00
- 2). New Jersey Department of Environmental Protection Green Acres Grant - \$550,000.00
- 3). Frank H. Stewart Trust Grant - \$200,000.00

Section 3. The following matters are hereby determined, declared, recited and stated;

- (a) The said purpose described in Section 2 of this Ordinance is not a current expense and is a general improvement which the Township of Upper Deerfield may lawfully acquire.
- (b) The period of usefulness of said purpose, within the limitations of the local bond law and according to the reasonable life thereof, is at least five years.

Section 4. This ordinance shall take effect after final passage.

James Crilley, Chairman

Adopted April 21, 2016

Attested:

Roy J. Spoltore, Township Clerk

First Reading: April 7, 2016

Publication: April 9, 2016

Publication of Final Adoption April 23, 2016