

**TOWNSHIP OF UPPER DEERFIELD**

**RESOLUTION 15-327**

**DESIGNATING DEPOSITORY FOR MUNICIPAL FUNDS**

**BE IT RESOLVED**, that Cape Bank of Bridgeton, New Jersey, a banking institution of the United States of America, was designated a depository for the Municipal Funds listed in Resolution 15-16, of the Township of Upper Deerfield, in the County of Cumberland, during the year 2015.

**BE IT FURTHER RESOLVED** that the deposit of funds with Cape Bank shall be in accordance with and pursuant to the terms and rates as set forth in Cape Bank response to the Township's request for proposals dated November 26, 2014 regarding deposits of Township funds, and

**BE IT FURTHER RESOLVED** that the following Township Bank accounts will be added to the list of municipal accounts maintained in the designated financial institution: Upper Deerfield Township Construction Code; and

**BE IT FURTHER RESOLVED** that all checks in payment of approved claims for the Upper Deerfield Township Construction Code account shall be signed by the Mayor and Township Clerk and countersigned by the Treasurer or CFO, pursuant to N.J.S.A. 40A:5-17 and Ordinance No. 107; and

**BE IT FURTHER RESOLVED**, that in case of the absence or disability of the Mayor, such checks may be signed in his place by the Vice-Chairman and Acting Mayor.

Moved By: Bruce Peterson

Seconded By: John O'Neill, Sr.

VOTING

James P. Crilley  
John L. Daddario  
John T. O'Neill, Sr.  
Bruce T. Peterson  
Scott Smith

<u>In Favor</u>	<u>Against</u>	<u>Abstain</u>	<u>Absent</u>
X			
X			
X			
X			
X			

CERTIFICATION

I hereby certify that the foregoing is a true copy of Resolution adopted by the Township Committee of the Township of Upper Deerfield, in the County of Cumberland, at a meeting thereof held December 3, 2015

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Roy J. Spoltore, Township Clerk