

TOWNSHIP OF UPPER DEERFIELD

RESOLUTION 13-16

DESIGNATING DEPOSITORY FOR MUNICIPAL FUNDS

BE IT RESOLVED, that Colonial Bank of Bridgeton, New Jersey, a banking institution of the United States of America, be and it is hereby designated a depository for all Municipal Funds, of the Township of Upper Deerfield, in the County of Cumberland, during the year 2013.

BE IT FURTHER RESOLVED that the deposit of funds with Colonial Bank shall be in accordance with and pursuant to the terms and rates as set forth in Colonial Bank response to the Township's request for proposals dated November 14, 2011 regarding deposits of Township funds, and

BE IT FURTHER RESOLVED that additional depositories are Newfield National Bank, TD Bank, Sun Bank, Susquehanna Patriot Bank, The Bank, Bank of America, Century Savings Bank, Harvest Bank, Capital Bank, Sovereign Bank and First National Bank of Elmer are designated for the year 2013, and

BE IT FURTHER RESOLVED that the following Township Bank accounts will be maintained in the designated financial institution as listed:

Colonial Bank

Current Fund
General Capital
Water & Sewer Utility
Public Utility Capital
Developers Escrow
Payroll
Municipal Alliance
Public Defender
Tax Title Line Account
CS Regional Municipal Court Bail
CS Regional Municipal Court
Accumulated Absence
Recreation Trust
Dog License Account
Snow Removal Trust
Small Cities Revolving Trust
Supplemental Insurance
Flexible Spending
Seabrook Water Tower Account
Affordable Housing
Sanitary Landfill
Uniform Fire Safety Act Penalty
Donations, Bequests-Senior Center Trust

BE IT FURTHER RESOLVED that individual escrow accounts will be maintained in the bank depository in which they were initially opened until such time that the developer and the Township are in agreement that the account can be closed.

Moved By: John Daddario

Seconded By: Bruce Peterson

VOTING

James P. Crilley
John L. Daddario
John T. O'Neill, Sr.
Bruce T. Peterson
Scott Smith

<u>In Favor</u>	<u>Against</u>	<u>Abstain</u>	<u>Absent</u>
X			
X			
X			
X			
X			

CERTIFICATION

I hereby certify that the foregoing is a true copy of Resolution adopted by the Township Committee of the Township of Upper Deerfield, in the County of Cumberland, at a meeting thereof held January 3, 2013

Roy J. Spoltore, Township Clerk