

TOWNSHIP OF UPPER DEERFIELD

RESOLUTION 13-121

RELEASE OF MAINTENANCE BOND FOR CENTURY SAVINGS BANK

WHEREAS, to comply with the requirements of site plan review and approval for Century Savings Bank, – Block 1901, Lot 2.03 & 2.05 located at Cornwell Drive and to insure the maintenance of all improvements, Century Savings Bank, posted a letter of credit in lieu of a maintenance bond with the Township of Upper Deerfield from Century Savings Bank, dated May 13, 2011, in the amount of \$101,193.27; and

WHEREAS, all of the aforesaid conditions have now been fulfilled as per the review and approval of Robert C. DuBois, Planning Board Engineer, and therefore, the Maintenance Bond given as aforesaid should be released.

NOW THEREFORE, BE IT RESOLVED, by the Township Committee of the Township of Upper Deerfield, in the County of Cumberland, that the aforesaid Maintenance Bond in the amount of \$101,193.27 for Century Savings Bank be released; and

BE IT FURTHER RESOLVED, that a copy of this Resolution be filed with the Secretary of the Planning Board.

Moved By: John Daddario

Seconded By: John O’Neill

VOTING

James P. Crilley
John L. Daddario
John T. O’Neill, Sr.
Bruce T. Peterson
Scott Smith

<u>In Favor</u>	<u>Against</u>	<u>Abstain</u>	<u>Absent</u>
X			
X			
X			
X			
X			

CERTIFICATION

I hereby certify that the foregoing is a true copy of Resolution adopted by the Township Committee of the Township of Upper Deerfield, in the County of Cumberland, at a meeting thereof held May 16, 2013.

Roy J. Spoltore, Township Clerk