

TOWNSHIP OF UPPER DEERFIELD

RESOLUTION 12-75

**TRANSFER GENERAL CAPITAL RESERVE FUNDS
TO THE GENERAL CAPITAL FUND BALANCE**

WHEREAS, the following General Capital reserve funds are no longer needed for their stated purposes and can be transferred to the General Capital Fund Balance:

Reserve for Improvements to Sewerage Collection System	\$ 6,323.13
Reserve for Document Imaging	\$ 2,520.43

WHEREAS, in the opinion of the Township Committee it is necessary and proper that certain transfers of appropriations in the General Capital Fund be made:

WHEREAS, it is necessary to formally cancel said reserve balances that are no longer needed for their stated purpose;

NOW, THEREFORE, BE IT RESOLVED, by the Township Committee of Upper Deerfield, in the County of Cumberland, State of New Jersey, that the following transfers in the General Capital Fund are made:

FROM:	
Reserve for Improvements to Sewerage Collection System	\$ 6,323.13
Reserve for Document Imaging	<u>\$ 2,520.43</u>
	\$ 8,843.56

TO: General Capital Fund Balance	\$ 8,843.56
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Moved By: Bruce Peterson

Seconded By: John O'Neill

VOTING

James P. Crilley
 John L. Daddario
 John T. O'Neill, Sr.
 Bruce T. Peterson
 Scott Smith

<u>In Favor</u>	<u>Against</u>	<u>Abstain</u>	<u>Absent</u>
X			
X			
X			
X			
X			

CERTIFICATION

I hereby certify that the foregoing is a true copy of Resolution adopted by the Township Committee of the Township of Upper Deerfield, in the County of Cumberland, at a meeting thereof held March 15, 2012

Roy J. Spoltore, Township Clerk