

TOWNSHIP OF UPPER DEERFIELD

RESOLUTION 11-79

RESOLUTION OF THE TOWNSHIP OF UPPER DEERFIELD, IN THE COUNTY OF CUMBERLAND, MAKING APPLICATION TO THE LOCAL FINANCE BOARD PURSUANT TO N.J.S.A.40A:2-26(e)

WHEREAS, the Township of Upper Deerfield, in the County of Cumberland, New Jersey (the "Township"), desires to make application to the Local Finance Board for its review and approval of a resolution authorizing the issuance of Bonds through the United States Department of Agriculture Rural Development to permanently finance the construction of the Seabrook Water Treatment Project;

WHEREAS, the Township believes that:

- (a) It is in the public interest to accomplish such purpose;
- (b) Said purpose or improvements are for the health, welfare, convenience or betterment of the inhabitants of the Township;
- (c) The amounts to be expended for said purpose or improvements are not unreasonable or exorbitant;
- (d) The proposal is an efficient and feasible means of providing services for the needs of the inhabitants of the Township and will not create an undue financial burden to be placed upon the Township;

NOW THEREFORE, BE IT RESOLVED BY THE TOWNSHIP COMMITTEE AS FOLLOWS:

Section 1. The application to the Local Finance Board is hereby approved, and the Township's Bond Counsel, along with other representatives of the Township, are hereby authorized to prepare such application and to represent the Township in matters pertaining thereto.

Section 2. The Clerk of the Township is hereby directed to prepare and file a copy of the proposed bond ordinance and resolution with the Local Finance Board as part of such application.

Section 3. The Local Finance Board is hereby respectfully requested to consider such application and to record its findings, and approvals as provided by the applicable New Jersey Statute.

Moved By: John Daddario

Seconded By: Bruce Peterson

VOTING

James P. Crilley
John L. Daddario
John T. O'Neill, Sr.
Bruce T. Peterson
Scott Smith

<u>In Favor</u>	<u>Against</u>	<u>Abstain</u>	<u>Absent</u>
X			
X			
X			
X			
X			

CERTIFICATION

I hereby certify that the foregoing is a true copy of Resolution adopted by the Township Committee of the Township of Upper Deerfield, in the County of Cumberland, at a meeting thereof held March 3, 2011

Roy J. Spoltore, Township Clerk