

TOWNSHIP OF UPPER DEERFIELD

RESOLUTION 11-296

**RESOLUTION AUTHORIZING RELEASE OF
COUNTRYSIDE VILLAGE I, II, AND III ESCROWS**

WHEREAS, Countryside Village has undergone reconstruction and rehabilitation which was undertaken by Vesta Urban Renewal I, II, and III, which are separate entities; and

WHEREAS, the Township established escrows with regard to planning and engineering; and

WHEREAS, three separate accounts were set up to correspond to the phases of development in accounts entitled Countryside Village I with a present balance of \$11,502.90, Countryside Village II with a present balance of \$20,121.37, and Countryside Village III with a present balance of \$8,518.70; and

WHEREAS, the Engineers for the Planning Board and the Township have confirmed that all improvements and inspections have been made and the fees therefor have been paid; and

WHEREAS, the Township Committee of the Township of Upper Deerfield is desirous of releasing the aforesaid escrows;

NOW THEREFORE, be it resolved by the Township Committee of the Township of Upper Deerfield that escrow accounts entitled: Countryside Village I with a present balance of \$11,502.90, Countryside Village II with a present balance of \$20,121.37, and Countryside Village III with a present balance of \$8,518.70 be and the same are hereby released and discharged and the balances within such accounts may be returned to the respective developers.

Moved By: John O’Neill

Seconded By: Bruce Peterson

VOTING

James P. Crilley
John L. Daddario
John T. O’Neill, Sr.
Bruce T. Peterson
Scott Smith

<u>In Favor</u>	<u>Against</u>	<u>Abstain</u>	<u>Absent</u>
X			
X			
X			
X			
X			

CERTIFICATION

I hereby certify that the foregoing is a true copy of Resolution adopted by the Township Committee of the Township of Upper Deerfield, in the County of Cumberland, at a meeting thereof held December 29, 2011

Roy J. Spoltore, Township Clerk