

**TOWNSHIP OF UPPER DEERFIELD**

**RESOLUTION 11-105**

**RESOLUTION AUTHORIZING RELEASE OF PERFORMANCE GUARANTEE –  
H. M. DEANGELIS**

**WHEREAS**, to comply with the requirements of site plan review and approval for H. M. DeAngelis – Block 2301, Lot 11 located on Landis Avenue and Parvins Mill Road, and to insure the performance and maintenance of all improvements, H. M. DeAngelis., did post with the Township of Upper Deerfield a Performance Guarantee in the form of an Irrevocable Standby Letter of Credit in the amount of \$27,068.80, on August 17, 2004; and

**WHEREAS**, the subdivision was sold by H. M. DeAngelis to Martell Construction Co. Inc., 15 S. Miller Avenue, Penns Grove, NJ, 08069 who has posted a Subdivision Performance Bond through International Fidelity Insurance Company in the amount of \$27,068.80 on May 16 2006 guaranteeing that Martell Construction Co. In., will install infrastructure and site improvements as set forth on the Resolution subdivision approval of the Upper Deerfield Planning for Block 2301, Lot 11; and

**WHEREAS**, the Planning Board Engineer has recommended that the performance guarantee for H. M. DeAngelis be released since Martell Construction Co. Inc. has posted a Subdivision Performance Bond in the same amount guaranteeing the installation of the infrastructure and site improvements; and

**WHEREAS**, the Township Committee of the Township of Upper Deerfield is willing to accept the recommendation of the Planning Board Engineer;

**NOW THEREFORE BE IT RESOLVED** by the Township Committee of the Township of Upper Deerfield that a performance guarantee posted on behalf of H. M. DeAngelis is hereby released; and

**BE IT FURTHER RESOLVED** that a copy of this resolution be filed with the Secretary of the Planning Board.

Moved By: Bruce Peterson

Seconded By: John Daddario

VOTING

James P. Crilley  
John L. Daddario  
John T. O’Neill Sr.  
Bruce T. Peterson  
Scott Smith

<u>In Favor</u>	<u>Against</u>	<u>Abstain</u>	<u>Absent</u>
X			
X			
X			
X			
X			

CERTIFICATION

I hereby certify the foregoing is a true copy of the Resolution adopted by the Township Committee of the Township of Upper Deerfield in the County of Cumberland at a meeting thereof held on April 7, 2011

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Roy Spoltore, Township Clerk