

**TOWNSHIP OF UPPER DEERFIELD**

**RESOLUTION 11-102**

**RELEASE OF MAINTENANCE BOND FOR SUSQUEHANNA BANK DV**

**WHEREAS**, to comply with the requirements of site plan review and approval for Susquehanna Bank DV, – Block 1901, Lot 9 located at 950 N. Pearl Street and to insure the maintenance of all improvements, Susquehanna Bank DV, posted a letter of credit in lieu of a maintenance bond with the Township of Upper Deerfield from Susquehanna Bank, dated February 12, 2008, in the amount of \$16,527.00; and

**WHEREAS**, all of the aforesaid conditions have now been fulfilled as per the review and approval of Robert C. DuBois, Planning Board Engineer, and therefore, the Maintenance Bond given as aforesaid should be released.

**NOW THEREFORE, BE IT RESOLVED**, by the Township Committee of the Township of Upper Deerfield, in the County of Cumberland, that the aforesaid Maintenance Bond in the amount of \$16,527.00 for Susquehanna Bank DV, be released; and

**BE IT FURTHER RESOLVED**, that a copy of this Resolution be filed with the Secretary of the Planning Board.

Moved By: Bruce Peterson

Seconded By: John Daddario

VOTING

James P. Crilley  
John L. Daddario  
John T. O’Neill, Sr.  
Bruce T. Peterson  
Scott Smith

<u>In Favor</u>	<u>Against</u>	<u>Abstain</u>	<u>Absent</u>
X			
X			
X			
X			
X			

CERTIFICATION

I hereby certify that the foregoing is a true copy of Resolution adopted by the Township Committee of the Township of Upper Deerfield, in the County of Cumberland, at a meeting thereof held April 7, 2011.

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Roy J. Spoltore, Township Clerk