ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014 (UNAUDITED)

POPULATION LAST CENSUS NET VALUATION TAXABLE 2014 634,870,543 MUNICODE 0613

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: **COUNTIES - JANUARY 26, 2015 MUNICIPALITIES - FEBRUARY 10, 2015**

STATUTES ANNOT	ATED 40A:5-12 TO CERTIFIC	IT REQUIRED TO BE , AS AMENDED, COM ATION OF BUDGETS ENT SERVICES.	BINED WITH IN	FORMATION
Township	of	Upper Deerfield	, County of	Cumberland
		VER FOR INDEX AND O NOT USE THESE S		S.
	Date	Exan	nined By:	
1.			Preliminary Che	eck
2			Examined	
2			Examined	
	orted upon deman	heets 31 to 34a, 49 to 51a ad by a register or other de Signature		mplete, were computed
		Title	Registered Muni	icipal Accountant
,	•	ial Officer, Comptroller, <i>I</i>		Municipal Accountant.)
or (which I have not pre Statement is an exact co extensions and addition and all statements conta	epared) [eliminate py of the original s are correct, that ined herein are in	filing this verified Annual one] and information req on file with the clerk of the no transfers have been m proof; I further certify the kept and maintained in the	uired also included he he governing body, th ade to or from emerg at this statement is co	erein and that this nat all calculations, gency appropriations
Further, I do hereby cer License # O-0457 Upper Deerfield	, of the, County of	Cumberland	wnship an	Financial Officer, of nd that the
Unit as at December 31 complete assurances as	, 2014, completely to the veracity of	art hereof are true statemery in compliance with N.J.S. required information including the verification including the verification.	S. 40A:5-12, as amend aded herein, needed p	led. I also give prior to certification
Signature				
Title	Chi	ef Financial Officer		
Address	132	5 Highway #77, Seabrook	c, NJ 08302	
Phone Numb	\	5) 451-3811		
Fax Number		5) 451-1379		
Email	rm	oynihan@upperdeerfield.	com	

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

1 1	1		I statements and analyses included in the accompanying nt and records made available to me by the
Township			Deerfield as of December 31, 2014 and have
1			omulgated by the Division of Local Government Services,
			on with the filing of the Annual Financial Statement
for the year then	n ended as required b	y N.J.S. 40A:5-12	2, as amended.
generally acceptorelated statements as set forth below that the Annual requirements of Services. Had I accordance with would have been only to the accordance.	ed auditing standards at and analyses. In c w, no matters) or (no Financial Statement: the State of New Jer performed additional generally accepted an reported to the gov	, I do not expressionnection with the matters) [eliminaters] for the year endesey, Department I procedures or buditing standards erning body and ribed by the Divi	te an examination of accounts made in accordance with is an opinion on any of the post - closing trial balances, the agreed-upon procedures, (except for circumstances nate one] came to my attention that caused me to believe at 2014 is not in substantial compliance with the of Community Affairs, Division of Local Government and I made an examination of the financial statements in its, other matters might have come to my attention that the Division. This Annual Financial Statement relates assion and does not extend to the financial statements of
Listing of agreed should be inform	1 1	ot performed and	d/or matters coming to my attention of which the Director
			(Registered Municipal Accountant)
			PETRONI & ASSOCIATES LLC (Firm Name)
			102 W. High St., Suite 100
			(Address)
			Glassboro, New Jersey 08028
Certified by me			(Address)
Ceruned by me			856-881-1600
This	day of	_, 2015	(Phone Number)
			<u>nlp@petroni.com</u> (Email)
			(Tallian)
			856-881-6860
			(Fax Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17. Printed Name: Signature: Certificate #: Date:

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
- 2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
- 3. The tax collection rate **exceeded 90%**;
- 4. Total deferred charges did not equal or exceed 4% of the total tax levy;
- 5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was no operating deficit for the previous fiscal year.
- 7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
- 10. The municipality will **not** apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	Township of Upper Deerfield
Chief Financial Officer:	Ruth Moynihan
Signature:	
Certificate #:	O-0457
Date:	

CERTIFI	CATION OF NON-QUALIFYING MUNICIPALITY	
The undersigned certifies that this municipality does not meet items(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.		
Municipality:		
Chief Financial Officer:		
Signature:		
Certificate #:		
Date:		

21-0	5001321	_		
Fed	l I.D. #			
Township of	Upper Deerfield	_		
Mur	nicipality			
Cun	nberland	_		
C	ounty	_		
	Report of Fed	eral and State Financial	Assistance Expenditures of	Awards
	Fiscal Y	ear Ending: 12/31	/14	
		(1)	(2)	(3)
		Federal programs	State	Other Federal
		Expended	Programs	Programs
		(administered by the state)	Expended	Expended
		,		
TOTAL		\$446,977.97	\$156,521.64	-
	Type of Audit re	equired by OMB A-133 AN	ND OMB 04-04:	
		Single Audit		
		Program Specific Audit	t	
	X	Financial Statement Au Auditing Standards (Y	adit Performed in Accordance	With Government
			010 H 2001)	
report the total required to con	l amount of feder mply with OMB A I to \$500,000 begi	al and state funds expende A-133 (Revised 6/27/03) a	and state awards (financial asset during its fiscal year and the and OMB 04-04. The single auting after 12/31/03. Expendit	type of audit adit threshold has
Federal pass-th	nrough funds can		ms received directly from state g of Federal Domestic Assista	
from pass-thro		clude state aid (i.e., CMI	ectly from state government or PTRA, Energy Receipts Tax	•
	penditures from foother than state go	• 0	irectly from the federal govern	nment or indirectly
Simonto	re of Chief Financ	ial Officer	 Date	
Signatur	COLCINEL FINANC	iai Officei	Date	

IMPORTANT! READ INSTRUCTIONS

INSTRUCTION

CERTIFICATION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

I hereby certify that there was no operated by the		s of account and there was no utility owned ,County of	and
during the year 2014 and that sheets 4		,County of	
I have therefore removed from the	nis statement the sheets pert	taining only to utilities	
		Name	
		Title	
(This must be signed by the Chief Fin	nancial Officer, Comptroller	r, Auditor or Registered Municipal Account	ant.)
NOTE:			
When removing the utility she statement) in order to provide a prote	-	en the "index" sheet (the last sheet in the ck of the document.	
MUNICIPAL CERTIFICA	ATION OF TAXABLE PI	ROPERTY AS OF OCTOBER 1, 2014	
Certification is hereby made that year 2015 and filed with the County B requirement of N.J.S.A. 54:4-35, was i	Board of Taxation on January	of property liable to taxation for the tax ry 10, 2015 in accordance with the \$631,661,246	
requirement of rayloring on 1 30, was r	The amount of		
	SIG	NATURE OF TAX ASSESSOR	
	<u></u>	Township of Upper Deerfield MUNICIPALITY	
		Cumberland	
		COUNTY	

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2014

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"-Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	4,367,005.69	
Change Fund	420.00	
	4,367,425.69	
Taxes Receivable:		
2013 Taxes	17,711.09	
2014 Taxes	634,241.16	
	651,952.25	
Tax Title Liens Receivable	97,314.17	
Property Maintenance Liens Receivable	1,534.88	
Property Acquired for Taxes - Assessed Value	551,200.00	
Prepaid Regional High School Tax	58.84	
Due from General Capital Fund	12,861.38	
Due from Public Defender Trust	0.64	
Due from RecreationTrust	15.01	
Due from Tax Sale Fund	86.73	
Due from Accumulated Absence Trust	63.79	
Due from Snow Removal Trust	156.87	
Due from Fire Safety Penalty Fund	2.09	
Due from Donation Trust	0.78	
Due from Animal Control Trust	185.23	
Due from POAA Trust	0.05	
Special Emergency Authorization	50,880.00	
Appropriation Reserves		376,519.90
Encumbrances Payable		238,116.84
Due State of New Jersey - Senior Citizen and Veterans Deductions		38,803.68
Payroll Taxex Payable		9,915.20
Prepaid Taxes		157,654.24
Tax Overpayments		2,164.85
Due State of New Jersey - UCC Fees		3,836.00
Due Deerfield Township - UCC Fees		2,527.00
Due Fairfield Township - UCC Fees		6,906.00
Due State of New Jersey - Fees		197.00
Due Federal and State Grant Fund		129,902.51
Due Utility Operating Fund		17,239.68
Due Escrow Trust		812.58
Reserve for Tax Appeals		350,000.00
Local School Tax Payable		1.50
Due County for Added and Omitted Taxes		11,311.74
		1,345,908.72

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET **POST CLOSING**

TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2014

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"-Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Reserve for Receivables		1,315,432.71
Fund Balance		3,072,396.97
	5,733,738.40	5,733,738.40

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND ACCOUNTS #1 AND #2*

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit

⁽Do not crowd - add additional sheets)
*To be prepared in compliance with Department of Human Services Municipal Audit Guide,
Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE -FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Grants Receivable	567,483.00	
Due from Current Fund	129,902.51	
Due from Utility Operating Fund	20,000.00	
Encumbrances Payable		10,902.50
Reserve for Grants Appropriated		669,398.98
Reserve for Grants Unappropriated		37,084.03
	717,385.51	717,385.51

POST CLOSING TRIAL BALANCE - TRUST FUNDS (Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Animal Control Trust		
Cash	18,671.03	
Due Current Fund		185.23
Due State of New Jersey		6.60
Reserve for Dog Fund Expenditures		18,479.20
	18,671.03	18,671.03
Escrow Trust		
Cash	186,191.80	
Due Current Fund	812.58	
Reserve for Developers Fee		187,004.38
	187,004.38	187,004.38
Tax Sale Fund		
Cash	99,808.11	
Due Current Fund		86.73
Reserve for Redemptions		221.38
Reserve for Premiums		99,500.00
	99,808.11	99,808.11
Municipal Alliance fund		
Cash	1,794.93	
Reserve for Municipal Alliance		1,794.93
	1,794.93	1,794.93
Public Defender Trust		
Cash	967.31	
Due Current Fund		0.64
Reserve for Public Defender Fees		966.67
	967.31	967.31
Accumulated Absence Trust		
Cash	74,663.79	
Due Current Fund		63.79
Reserve for Accumulated Absences		74,600.00
	74,663.79	74,663.79
Recreation Trust		
Cash	16,768.32	
Due Current Fund		15.01
Reserve for Recreation Programs		16,753.31
	16,768.32	16,768.32
Snow Removal Trust		
Cash	197,156.01	
Due Current Fund		156.87
Reserve for Snow Removal		196,999.14
	197,156.01	197,156.01

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Affordable Housing		
Cash	52,183.03	
Reserve for Affordable Housing		52,183.03
	52,183.03	52,183.03
Landfill Closure		
Cash	39,633.87	
Reserve for Landfill Closure		39,633.87
	39,633.87	39,633.87
Uniform Fire Safety Penalty Monies		
Cash	2,447.09	
Due Current Fund		2.09
Reserve for Penalty Monies		2,445.00
	2,447.09	2,447.09
Donations Trust		
Cash	915.79	
Due Current Fund		0.78
Reserve for Donations		915.01
	915.79	915.79
Small Cities Revolving Loan Trust		
Cash	55,770.45	
Reserve for Small Cities Loans		55,770.45
	55,770.45	55,770.45
		•
Parking Offense Adjudication Act Trust		
Cash	30.05	
Due Current Fund		0.05
Reserve for Small Cities Loans		30.00
	30.05	30.05

MUNICIPAL PUBLIC DEFENDER CERTIFICATION Public Law 1998, C. 256

Municipal Public Defender Expended Prior Ye	ear 2013:	(1)	18,993.95
		х	25%
		(2)	4,748.49
Municipal Public Defender Trust Cash Balance	e December 31, 2014:	(3)	966.67
Note: If the amount of money in a dedicated for more than 25% the amount which the municipal of a municipal public defender, the amount in a Criminal Disposition and Review Collection Furboard (P.O. Box 084, Trenton, N.J. 08625).	pality expended during the prior year	ar providing a	services ded to the
Amount in excess of the amount expended: 3-0	(1+2) =	_	None
The undersigned certifies that the municipality Municipal Public Defender as required under F	1	governing	
Chief Financial Officer:	Ruth Moynihan		
Signature:			
Certificate #:	O-0457		
Date:			

SCHEDULE OF TRUST FUND RESERVES

Balance

Amount Dec. 31, 2013

Dumaga	per Audit Report	Pagainta	Disbursements	as at Dec. 31, 2014
Purpose	Кероп	Receipts	Disbursements	Dec. 31, 2014
1. Animal Control	21,951.40	9,086.20	12,558.40	18,479.20
2. Escrow	200,265.63	18,278.19	31,539.44	187,004.38
3. Tax Sale Certificates	548.08	302,603.62	302,930.32	221.38
4. Tax Sale Premiums	78,200.00	181,000.00	159,700.00	99,500.00
5. Municipal Alliance	1,859.56	1,314.36	1,378.99	1,794.93
6. Public Defender	1,116.67	8,350.00	8,500.00	966.67
7. Accumulated Absence	74,600.00			74,600.00
8. Recreation	22,495.43	12,812.30	18,554.42	16,753.31
9. Snow Removal	182,999.14	14,000.00		196,999.14
10. Affordable Housing	51,664.01	519.02		52,183.03
11. Landfill Closure	39,239.66	394.21		39,633.87
12. Uniform Fire Safety	2,445.00			2,445.00
13. Donations	915.01			915.01
14. Small Cities	18,675.95	42,387.00	5,292.50	55,770.45
15. POAA		30.00		30.00
16.				
17.				
18				
19				
20				
21.				
22				
23.				
24				
25				
26			- <u></u> -	
27				
28			- <u></u> -	
29			- <u></u> -	
30				
Totals _	696,975.54	590,774.90	540,454.07	747,296.37

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance	RECEIPTS				Disbursements	Balance	
and Investments are Pledged	Dec. 31, 2013	Assessments and Liens	Current Budget					Dec. 31, 2014
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxxx	KXXXXXXXX	XXXXXXXXX	xxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	xxxxxxxxx	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
Totals								

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2014

Improvement Authorizations - Funded283,991.66Improvement Authorizations - Unfunded327,598.38Capital Improvement Fund312,680.77Due Current Fund12,861.38Reserve for Sanitary Landfill Closure295,980.50Reserve for Expansion of Facilities for Township Parks18,667.94Reserve for Purchase of Land - Farmland Preservation248,347.35Reserve for Improvements to Convenience Center13,125.00Reserve for Improvements to Senior Center10,000.00Reserve for Improvements to Roads161,739.98Reserve for Improvements to Municipal Buildings and Facilities875.00Reserve for Aid to Volunteer Fire Company20,000.00Reserve for Purchase of Emergency and Fire Vehicles10,915.31Reserve for Purchase of Public Works Vehicle175,080.00Fund Balance10,110.12	Title of Account	Debit	Credit
Cash683,723.39Deferred Charges to Future Taxation - Unfunded1,230,250.00Encumbrance Payable12,000.00Improvement Authorizations - Funded283,991.66Improvement Authorizations - Unfunded327,598.38Capital Improvement Fund312,680.77Due Current Fund12,861.38Reserve for Sanitary Landfill Closure295,980.50Reserve for Expansion of Facilities for Township Parks18,667.94Reserve for Purchase of Land - Farmland Preservation248,347.35Reserve for Improvements to Convenience Center13,125.00Reserve for Improvements to Senior Center10,000.00Reserve for Improvements to Municipal Buildings and Facilities875.00Reserve for Aid to Volunteer Fire Company20,000.00Reserve for Purchase of Emergency and Fire Vehicles10,915.31Reserve for Purchase of Public Works Vehicle175,080.00Fund Balance10,110.12	Est. Proceeds Bonds and Notes Authorized	1,230,250.00	xxxxxxxxx
Deferred Charges to Future Taxation - Unfunded Encumbrance Payable 12,000.00 Improvement Authorizations - Funded 283,991.66 Improvement Authorizations - Unfunded 327,598.38 Capital Improvement Fund 312,680.77 Due Current Fund 12,861.38 Reserve for Sanitary Landfill Closure 295,980.50 Reserve for Expansion of Facilities for Township Parks 18,667.94 Reserve for Purchase of Land - Farmland Preservation 248,347.35 Reserve for Improvements to Convenience Center 13,125.00 Reserve for Improvements to Senior Center 10,000.00 Reserve for Improvements to Municipal Buildings and Facilities 875.00 Reserve for Purchase of Emergency and Fire Vehicles 10,915.31 Reserve for Purchase of Public Works Vehicle 175,080.00 Fund Balance	Bonds and Notes Authorized but Not Issued	xxxxxxxxx	1,230,250.00
Encumbrance Payable 12,000.00 Improvement Authorizations - Funded 283,991.66 Improvement Authorizations - Unfunded 327,598.38 Capital Improvement Fund 312,680.77 Due Current Fund 12,861.38 Reserve for Sanitary Landfill Closure 295,980.50 Reserve for Expansion of Facilities for Township Parks 18,667.94 Reserve for Purchase of Land - Farmland Preservation 248,347.35 Reserve for Improvements to Convenience Center 13,125.00 Reserve for Improvements to Senior Center 10,000.00 Reserve for Improvements to Municipal Buildings and Facilities 875.00 Reserve for Aid to Volunteer Fire Company 20,000.00 Reserve for Purchase of Emergency and Fire Vehicles 10,915.31 Reserve for Purchase of Public Works Vehicle 175,080.00 Fund Balance 10,110.12	Cash	683,723.39	
Improvement Authorizations - Funded Improvement Authorizations - Unfunded Improvement Fund	Deferred Charges to Future Taxation - Unfunded	1,230,250.00	
Improvement Authorizations - Unfunded Capital Improvement Fund 312,680.77 Due Current Fund Reserve for Sanitary Landfill Closure Reserve for Expansion of Facilities for Township Parks Reserve for Purchase of Land - Farmland Preservation Reserve for Improvements to Convenience Center Reserve for Improvements to Senior Center Reserve for Improvements to Roads Reserve for Improvements to Municipal Buildings and Facilities Reserve for Purchase of Emergency and Fire Vehicles Reserve for Purchase of Public Works Vehicle 10,011.12	Encumbrance Payable		12,000.00
Capital Improvement Fund Due Current Fund 12,861.38 Reserve for Sanitary Landfill Closure 295,980.50 Reserve for Expansion of Facilities for Township Parks 18,667.94 Reserve for Purchase of Land - Farmland Preservation 248,347.35 Reserve for Improvements to Convenience Center 13,125.00 Reserve for Improvements to Senior Center 10,000.00 Reserve for Improvements to Roads 161,739.98 Reserve for Improvements to Municipal Buildings and Facilities 875.00 Reserve for Aid to Volunteer Fire Company Reserve for Purchase of Emergency and Fire Vehicles 10,915.31 Reserve for Purchase of Public Works Vehicle 10,110.12	Improvement Authorizations - Funded		283,991.66
Due Current Fund Reserve for Sanitary Landfill Closure Reserve for Expansion of Facilities for Township Parks Reserve for Purchase of Land - Farmland Preservation Reserve for Improvements to Convenience Center Reserve for Improvements to Senior Center Reserve for Improvements to Roads Reserve for Improvements to Municipal Buildings and Facilities Reserve for Aid to Volunteer Fire Company Reserve for Purchase of Emergency and Fire Vehicles Reserve for Purchase of Public Works Vehicle Fund Balance 12,861.38 18,667.94 18,667.94 18,667.94 10,000.00 248,347.35 10,000.00 248,347.35 10,000.00 248,347.35 248,	Improvement Authorizations - Unfunded		327,598.38
Reserve for Sanitary Landfill Closure Reserve for Expansion of Facilities for Township Parks Reserve for Purchase of Land - Farmland Preservation Reserve for Improvements to Convenience Center Reserve for Improvements to Senior Center Reserve for Improvements to Roads Reserve for Improvements to Municipal Buildings and Facilities Reserve for Aid to Volunteer Fire Company Reserve for Purchase of Emergency and Fire Vehicles Reserve for Purchase of Public Works Vehicle Fund Balance 295,980.50 248,347.35 248,347.35 875.00 248,347.35 875.00 10,000.00 101,739.98 101,739.98 102,000.00 103,101.12	Capital Improvement Fund		312,680.77
Reserve for Expansion of Facilities for Township Parks Reserve for Purchase of Land - Farmland Preservation Reserve for Improvements to Convenience Center Reserve for Improvements to Senior Center Reserve for Improvements to Roads Reserve for Improvements to Municipal Buildings and Facilities Reserve for Aid to Volunteer Fire Company Reserve for Purchase of Emergency and Fire Vehicles Reserve for Purchase of Public Works Vehicle Fund Balance 18,667.94 10,000.00 10,100.00 10,100.00 10,100.00 10,110.12	Due Current Fund		12,861.38
Reserve for Purchase of Land - Farmland Preservation Reserve for Improvements to Convenience Center Reserve for Improvements to Senior Center Reserve for Improvements to Roads Reserve for Improvements to Municipal Buildings and Facilities Reserve for Aid to Volunteer Fire Company Reserve for Purchase of Emergency and Fire Vehicles Reserve for Purchase of Public Works Vehicle Fund Balance 248,347.35 10,000.00 10,000.00 10,915.31	Reserve for Sanitary Landfill Closure		295,980.50
Reserve for Improvements to Convenience Center Reserve for Improvements to Senior Center Reserve for Improvements to Roads Reserve for Improvements to Municipal Buildings and Facilities Reserve for Aid to Volunteer Fire Company Reserve for Purchase of Emergency and Fire Vehicles Reserve for Purchase of Public Works Vehicle Fund Balance 13,125.00 10,000.00 10,100.00 10,000.00 10,915.31 10,915.31	Reserve for Expansion of Facilities for Township Parks		18,667.94
Reserve for Improvements to Senior Center Reserve for Improvements to Roads Reserve for Improvements to Municipal Buildings and Facilities Reserve for Aid to Volunteer Fire Company Reserve for Purchase of Emergency and Fire Vehicles Reserve for Purchase of Public Works Vehicle Fund Balance 10,000.00 161,739.98 875.00 20,000.00 10,915.31 10,915.31	Reserve for Purchase of Land - Farmland Preservation		248,347.35
Reserve for Improvements to Roads Reserve for Improvements to Municipal Buildings and Facilities Reserve for Aid to Volunteer Fire Company Reserve for Purchase of Emergency and Fire Vehicles Reserve for Purchase of Public Works Vehicle Fund Balance 10,110.12	Reserve for Improvements to Convenience Center		13,125.00
Reserve for Improvements to Municipal Buildings and Facilities Reserve for Aid to Volunteer Fire Company Reserve for Purchase of Emergency and Fire Vehicles Reserve for Purchase of Public Works Vehicle Fund Balance 875.00 10,915.31 175,080.00 10,110.12	Reserve for Improvements to Senior Center		10,000.00
Reserve for Aid to Volunteer Fire Company Reserve for Purchase of Emergency and Fire Vehicles Reserve for Purchase of Public Works Vehicle Fund Balance 20,000.00 10,915.31 10,915.31 10,110.12	Reserve for Improvements to Roads		161,739.98
Reserve for Purchase of Emergency and Fire Vehicles Reserve for Purchase of Public Works Vehicle Fund Balance 10,915.31 175,080.00 10,110.12	Reserve for Improvements to Municipal Buildings and Facilities		875.00
Reserve for Purchase of Public Works Vehicle Fund Balance 175,080.00 10,110.12	Reserve for Aid to Volunteer Fire Company		20,000.00
Fund Balance 10,110.12	Reserve for Purchase of Emergency and Fire Vehicles		10,915.31
	Reserve for Purchase of Public Works Vehicle		175,080.00
3,144,223.39 3,144,223.39	Fund Balance		10,110.12
		3,144,223.39	3,144,223.39

CASH RECONCILIATION DECEMBER 31, 2014

	Ca	Cash		Cash Book
	* On Hand	On Deposit	Outstanding	Balance
Current	2,775.79	4,673,835.01	309,185.11	4,367,425.69
Trust-Assessment				
Trust - Dog License		18,708.83	37.80	18,671.03
Trust - Other	92.72	728,237.83		728,330.55
Capital - General		683,723.39		683,723.39
Water - Operating				
Water - Capital				
Utility				
Public Assistance **				
Garbage District				
Water & Sewer - Operating	142,261.12	734,362.06	162,684.75	713,938.43
Water & Sewer - Capital		933,271.76		933,271.76
Parking Utility - Operating				
				_
				_
				_
Total	145,129.63	7,772,138.88	471,907.66	7,445,360.85

Include Deposits In Transit

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 20143.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any

trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	Title:	Registered Municipal Accountant

^{**} Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.) LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

LIST BANKS AND AMOUNTS SUPPORTING "CASH O	OT DET COTT
Colonial Bank	
8000169097	3,146,618.33
8000169030	27,216.68
8000369374	18,708.83
8000169055	186,191.80
8000169121	99,808.11
8000169022	1,794.93
8000169113	967.31
8000169253	74,663.79
8000169246	16,768.32
8000112006	197,156.01
8000178744	52,183.03
8000178742	39,633.87
8000275316	2,447.09
8000398902	915.79
8000460835	55,677.73
8000542590	30.05
8000169071	183,723.39
8000169014	234,362.06
8000169063	924,953.90
8000344559	8,317.86
Century Savings Bank	
Certificate of Deposit - Current Fund	1,500,000.00
Certificate of Deposit - General Capital Fund	500,000.00
Certificate of Deposit - Utility Operating Fund	500,000.00
	7,772,138.88
	<u> </u>
	<u> </u>
	
	
	II III

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

	Balance	2014	Received	Transfer		Balance
	Jan. 1, 2014	Budget		from		Dec. 31, 2014
Grant		Revenue		Grants	Canceled	·
		Realized		Unapprop	(Reclassified)	
Federal:						
Small Cities Rehabilitation	201,670.42		112,825.00		88,845.42	
Small Cities Facilities	389,105.03	150,000.00	414,312.00		(25,206.97)	150,000.00
Small Cities Facilities - Utility		400,000.00				400,000.00
State:						
Transportation Trust	188,000.00		188,000.00			
Municipal Alliance	9,366.00	36,983.00	28,866.00			17,483.00
Clean Communities		19,229.60	13,898.01	5,331.59		
Recycling Tonnage		36,574.04		36,574.04		
Totals						

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2014	2014 Budget Revenue	Received	Transfer from Grants	Canceled	Balance Dec. 31, 2014
		Realized		Unapprop	(Reclassified)	
Totals	788,141.45	642,786.64	757,901.01	41,905.63	63,638.45	567,483.00

Sheet 10a

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

	Balance		ed from 2014 oppropriations	Expended			Balance
	Jan. 1, 2014	Budget	Appropriation By 40A:4-87		Enc Canc	Canceled	Dec. 31, 2014
Federal:							
Small Cities Rehabilitation	11.24			11.24			
Small Cities Facilities	446,966.73		157,500.00	446,966.73			157,500.00
Small Cities Facilities - Utility			420,000.00				420,000.00
State:							
Municipal Alliance		36,983.00		36,983.00			
Clean Communities			19,229.60	19,229.60			
Recycling Tonnage	154,686.89	36,574.04		100,309.04			90,951.89
Alcohol Education and Rehabilitation	947.09						947.09
Totals							

Sheet 11

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

	Balance	Transferred from 2014 Budget Appropriations		Expended		Expended		Balance	
Grant Jan. 1, 2	Jan. 1, 2014	Budget	Appropriation By 40A:4-87			Enc Canc	Canceled	Dec. 31, 2014	
						-			
Totals	602,611.95	73,557.04	596,729.60		603,499.61			669,398.98	

Sheet 11a

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

	Balance	Transferred to 2014 Budget Appropriations		Received		Balance
Grant	Jan. 1, 2014	Budget	Appropriation By 40A:4-87		Canceled	Dec. 31, 2014
Recycling Tonnage	36,574.04	36,574.04		37,084.03		37,084.03
Clean Communities	5,331.59	5,331.59				
Totals	41,905.63	41,905.63		37,084.03		37,084.03

Sheet 12

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2014		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxx	0.50
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014)	85002-00	xxxxxxxxx	
Levy School Year July 1, 2014 - June 30, 2015		xxxxxxxxx	
Levy Calendar Year 2014		xxxxxxxxx	6,976,734.00
Paid		6,976,733.00	xxxxxxxxx
Balance December 31, 2014		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85003-00	1.50	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85004-00		xxxxxxxxx
* Not including Type 1 school debt service, emergency at	1	6,976,734.50	6,976,734.50

transfer to Board of Education for use of local schools. # Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2014	85,045.00	XXXXXXXXX	
2014 Levy	85,105.00	xxxxxxxxx	
Interest Earned		xxxxxxxxx	
Expenditures			xxxxxxxxx
Balance December 31, 2014	85046-00		xxxxxxxxx

REGIONAL SCHOOL TAX(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2014		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014)	85032-00	xxxxxxxxx	
Levy School Year July 1, 2014 - June 30, 2015		xxxxxxxxx	
Levy Calendar Year 2014		xxxxxxxxx	
Paid			xxxxxxxxx
Balance December 31, 2014		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85033-00		XXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85034-00		xxxxxxxxx
# Must include unpaid requisitions.			

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2014		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxx	(59.54)
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014)	85042-00	xxxxxxxxx	
Levy School Year July 1, 2014 - June 30, 2015		xxxxxxxxx	
Levy Calendar Year 2014		xxxxxxxxx	2,856,157.00
Paid		2,856,156.30	xxxxxxxxx
Balance December 31, 2014		xxxxxxxxx	XXXXXXXXX
School Tax Payable #	85043-00	(58.84)	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85044-00		XXXXXXXXX
# Must include unpaid requisitions		2,856,097.46	2,856,097.46

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2014		xxxxxxxxx	xxxxxxxxx
County Taxes	80003-01	xxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxx	32,601.97
2014 Levy:		xxxxxxxxx	xxxxxxxxx
General County	80003-03	xxxxxxxxx	6,188,872.34
County Library	80003-04	xxxxxxxxx	
County Health		xxxxxxxxx	308,221.50
County Open Space Preservation		xxxxxxxxx	63,677.60
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxx	11,311.74
Paid		6,593,373.41	xxxxxxxxx
Balance December 31, 2014		xxxxxxxxxxxx	xxxxxxxxx
County Taxes			xxxxxxxxx
Due County for Added & Omitted Taxes		11,311.74	xxxxxxxxx
		6,604,685.15	6,604,685.15

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2014		80003-06	xxxxxxxx	xxxxxxxxx
2014 Levy: (List Each Type of Distr	rict Tax Separately - see Foo	tnote)	xxxxxxxx	xxxxxxxxx
Fire -	81108-00		xxxxxxxx	xxxxxxxxx
Sewer -	81111-00		xxxxxxxx	xxxxxxxxx
Water -	81112-00		xxxxxxxx	xxxxxxxxx
Garbage -	81109-00		xxxxxxxx	xxxxxxxxx
Open Space-	81105-00		xxxxxxxx	xxxxxxxxx
			xxxxxxxx	xxxxxxxxx
			xxxxxxxx	xxxxxxxxx
			xxxxxxxx	xxxxxxxxx
Total 2014 Levy		80003-07	xxxxxxxx	
Paid		80003-08		xxxxxxxxx
Balance December 31, 2014		80003-09		xxxxxxxxx

Footnote: Please state the number of districts in each instance.

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2014	80004-01	xxxxxxxxx	
State Library Aid Received in 2014	80004-02	xxxxxxxxx	
Expended	80004-09		xxxxxxxxx
Balance December 31, 2014	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004-03	xxxxxxxxx	
State Library Aid Received in 2014	80004-04	xxxxxxxxx	
Expended	80004-11		xxxxxxxxx
Balance December 31, 2014	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2014	80004-05	xxxxxxxxx	
State Library Aid Received in 2014	80004-06	xxxxxxxxx	
Expended	80004-13		XXXXXXXXX
Balance December 31, 2014	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004-07	xxxxxxxxx	
State Library Aid Received in 2014	80004-08	xxxxxxxxx	
Expended	80004-15		xxxxxxxxx
Balance December 31, 2014	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source		Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	80101-	1,819,014.99	1,819,014.99	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Adopted Budget		1,890,117.54	1,964,116.74	73,999.20
Added by N.J.S. 40A:4-87: (List on 17a)		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Total from Sheet 17a		169,229.60	169,229.60	
Total Miscellaneous Revenue Anticipated	80103-	2,059,347.14	2,133,346.34	73,999.20
Receipts from Delinquent Taxes	80104-	530,000.00	539,005.89	9,005.89
Amount to be Raised by Taxation:		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	381,800.00	xxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax	80121-			
Total Amount to be Raised by Taxation	80107-	381,800.00	317,458.55	(64,341.45)
		4,790,162.13	4,808,825.77	18,663.64

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxx	16,141,982.91
Amount to be Raised by Taxation		xxxxxxxxx	xxxxxxxx
Local District School Tax	80109-00	6,976,734.00	xxxxxxxx
Regional School Tax	80119-00		xxxxxxxx
Regional High School Tax	80110-00	2,856,157.00	xxxxxxxx
County Taxes	80111-00	6,560,771.44	xxxxxxxx
Due County for Added and Omitted Taxes	80112-00	11,311.74	xxxxxxxx
Special District Taxes	80113-00		xxxxxxxx
Municipal Open Space Tax	80120-00		xxxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxxxx	580,449.82
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00		xxxxxxxx
* Excess Non-Budget Revenue (see footnote)	80117-00	317,458.55	xxxxxxxx
* Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxx	
* These items are applicable only when there is no "Amount to be Raise	d by	16,722,432.73	16,722,432.73

Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2014

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or (Deficit)
Clean Communities Program	19,229.60	19,229.60	
Small Cities - Facilities	150,000.00	150,000.00	
Total (Sheet 17)	169,229.60	169,229.60	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have
received written notification of the award of public or private revenue. These insertions meet the statutory
requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted		80012-01	4,620,932.53
2014 Budget - Added by N.J.S. 40A:4-87		80012-02	169,229.60
Appropriated for 2014 (Budget Statement Item 9)		80012-03	4,790,162.13
Appropriated for 2014 by Emergency Appropriation (Budget S	Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	4,790,162.13
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	4,790,162.13
Deduct Expenditures:			_
Paid or Charged [Budget Statement Item (L)]	80012-08	3,833,192.41	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	580,449.82	
Reserved	80012-10	376,519.90	
Total Expenditures		80012-11	4,790,162.13
Unexpended Balances Canceled (see footnote)		80012-12	

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved	•	
Total Expenditures		

RESULTS OF 2014 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxx	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxx	73,999.20
Delinquent Tax Collections	80013-02	xxxxxxxxx	9,005.89
		xxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxx	
Unexpended Balances of 2013 Budget Appropriations	80013-04	xxxxxxxxx	_
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxx	535,462.63
Miscellaneous Revenue Not Anticipated:		xxxxxxxxx	
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxx	308,116.88
Sale of Municipal Assets		xxxxxxxxx	9,370.90
Unexpended Balances of 2013 Appropriation Reserves	80013-05	xxxxxxxxx	378,507.02
Prior Years Interfunds Returned in 2014	80013-06	xxxxxxxxx	8,922.13
Encumbrances Canceled		xxxxxxxxx	103,781.64
Federal & State Grants Canceled		xxxxxxxxx	
		xxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 &	14)	xxxxxxxxx	xxxxxxxx
Balance January 1, 2014	80013-07		xxxxxxxx
Balance December 31, 2014	80013-08	xxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxx
			xxxxxxxx
Required Collection of Current Taxes	80013-11	64,341.45	xxxxxxxx
Interfund Advances Originating in 2014	80013-12	1,593.94	xxxxxxxx
Prior Year Deduction Disallowed		2,500.00	xxxxxxxx
Federal and State Grant Receivable Canceled		63,638.45	xxxxxxxx
			xxxxxxxx
			xxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,295,092.45	xxxxxxxx
		1,427,166.29	1,427,166.29

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Interest on Investments	75,512.09
Fees and Permits	89,754.99
Interest and Costs on Taxes	100,685.06
Miscellaneous	370.01
Shared Service Constrution Code	38,307.17
Recycling Receipts	9,338.95
Franchise Fees	37,308.92
Excess Funds from FLEX Account	29,115.08
Shared Service Municipal Court	155,070.36
	
	
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	535,462.63

SURPLUS - CURRENT FUND YEAR 2014

		Debit	Credit
1. Balance January 1, 2014	80014-01	xxxxxxxxx	3,596,319.51
2.		xxxxxxxx	
3. Excess Resulting from 2014 Operations	80014-02	xxxxxxxx	1,295,092.45
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	1,819,014.99	xxxxxxxx
5. Amount Appropriated in 2014 Budget - with Prior Written			
Consent of Director of Local Government Services	80014-04		xxxxxxxx
6.			xxxxxxxx
7. Balance December 31, 2014	80014-05	3,072,396.97	xxxxxxxx
		4,891,411.96	4,891,411.96

ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	4,367,425.6
Investments	80014-07	
		1057 105
Sub Total		4,367,425.6
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,345,908.7
Cash Surplus	80014-09	3,021,516.9
Deficit in Cash Surplus	80014-10	()
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction 80014-16		
Deferred Charges # 80014-	50,880.00	0
Cash Deficit # 80014-	-13	
		-
Total Other Assets	80014-14	50,880.0
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS	80014-15	3,072,396.9

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.) N.J.S. 40A:4-55 (Flood Damage etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

[#] MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

⁽¹⁾ MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

(FOR MUNICIPALITIES ONLY) **CURRENT TAXES - 2014 LEVY**

1. Amount of Levy as per Duplicate (Anal	ysis) #		82101-00	\$	16,792,334.50
Or (Abstract of Ratables)			82113-00	\$	
2. Amount of Levy Special District Taxes			82102-00	\$	
3. Amount Levied for Omitted Taxes und	er N.J.S.A. 54:4-63	3.12 et seç	82103-00	\$	
4. Amount Levied for Added Taxes under	: N.J.S.A. 54:4-63.1	l et. seq.	82104-00	\$	21,580.15
5a. Subtotal 2014 Levy			\$	16,813,914.65	
5b. Reductions due to tax appeals **5c. Total 2014 Levy			\$ 82106-00	\$	16,813,914.65
6. Transferred to Tax Title Liens			82107-00	\$	22,581.80
7. Transferred to Foreclosed Property			82108-00	\$	
8. Remitted, Abated or Canceled			82109-00	\$	15,108.78
9. Discount Allowed			82110-00	\$	
10. Collected in cash: In 2013	82121-00	\$	182,934.30		
In 2014* Homestead Benefit Credit State's Share of 2014 Senior Citizens	82122-00 82124-00	\$ \$	15,846,244.63		
and Veterans Deductions Allowed	82123-00	\$	112,803.98		
Total to Line 14	82111-00	\$	16,141,982.91		
11. Total Credits				\$	16,179,673.49
12. Amount Outstanding December 31, 2	014		83120-00	\$	634,241.16
13. Percentage of Cash Collections to Tot (Item 10 divided by Item 5c) is	al 2014 Levy, 96.00% 32112-00				
Note: If municipality conducted Accelerate	ed Tax Sale or Tax	Levy Sale cho	eck here & comp	lete sheet 22a	
14. Calculation of Current Taxes Realized	in Cash:				
Total of Line 10				\$	16,141,982.91
Less: Reserve for Tax Appeals Pendir of Tax Appeals	ng State Division			\$	
To Current Taxes Realized in Cash (St	heet 17)			\$	16,141,982.91

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 - \$1,500,000.00, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

^{*} Include overpayments applied as part of 2014 collections.

^{**} Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale		
Total of Line 10 Collected in Cash (sheet 22)		
LESS: Proceeds from Accelerated Tax Sale		
NET Cash Collected		
Line 5c (sheet 22) Total 2013 Tax Levy		
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		
(2) Utilizing Tax Levy Sale		
Total of Line 10 Collected in Cash (sheet 22)		
LESS: Proceeds from Tax Levy Sale (excluding premium)		
NET Cash Collected		
Line 5c (sheet 22) Total 2014 Tax Levy		
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	%	

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2014	xxxxxxxx	XXXXXXXX
Due From State of New Jersey		xxxxxxxx
Due To State of New Jersey	xxxxxxxx	37,725.79
2. Sr. Citizens Deductions Per Tax Billings	33,750.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	80,250.00	xxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	2,750.00	xxxxxxxx
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxx	3,946.02
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXX	2,500.00
9. Received in Cash from State	XXXXXXXX	111,381.87
10.		
11.		
12. Balance December 31, 2014	xxxxxxxx	xxxxxxxx
Due From State of New Jersey		
Due to State of New Jersey	38,803.68	xxxxxxxx
	155,553.68	155,553.68

Calculation of Amount to be included on Sheet 22, Item 10 - 2014 Senior Citizens and Veterans Deductions Allowed

Line 2	33,750.00
Line 3	80,250.00
Line 4	2,750.00
Sub-Total	116,750.00
Less: Line 7	3,946.02
To Item 10, Sheet 22	112,803.98

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2014		XXXXXXXX	350,000.00
Taxes Pending Appeals	350,000.00	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxx	
nterest Earned on Taxes Pending State Appeals		xxxxxxxx	
Balance December 31, 2014		350,000.00	XXXXXXXX
Taxes Pending Appeals *	350,000.00	xxxxxxxxx	XXXXXXXXX
U 11	,		1
Interest Earned on Taxes Pending Appeals		XXXXXXXX	xxxxxxxxx
Interest Earned on Taxes Pending Appeals Includes State Tax Court and County Board of Taxation		350,000.00	350,000.00

	Signature of Tax Collector	
License #		Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

This sheet should be completed only if you are conducting an accelerated tax sale for

6. Reserve for Uncollected Taxes (item E above)

Note:

the first time in the current year. A. Reserve for Uncollected Taxes (sheet 25, Item 12) B. Reserve for Uncollected Taxes Exclusion: Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of collection (Item 16) C. TIMES: % of increase of Amount to be Raised by Taxes over Prior Year [(2015 Estimated Total L evy - 2014 Total Levy)/2014 Total Levy] D. Reserve for Uncollected Taxes Exclusion Amount [(BxC)+B]E. Net Reserve for Uncollected Taxes Appropriation in Current Budget (A-D) 2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual) 1. Subtotal General Appropriations (item 8(L) budget sheet 29) 2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) 3. Less: Anticipated Revenues (item 5, budget sheet 11) 4. Cash Required 5. Total Required at _______% (items 4+6)

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2014			620,252.91	xxxxxxxx
A. Taxes	83102-00	543,273.14	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	83103-00	76,979.77	xxxxxxxx	xxxxxxxx
2. Canceled:			xxxxxxxx	xxxxxxxx
A. Taxes		83105-00	xxxxxxxx	4.26
B. Tax Title Liens		83106-00	XXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes		83108-00	XXXXXXXX	_
B. Tax Title Liens		83109-00	XXXXXXXXX	
4. Added Taxes		83110-00	9,977.17	
5. Added Tax Title Liens		83111-00		XXXXXXXX
6. Adjustment Between Taxes (Other than current year)				
and Tax Title Liens:			xxxxxxxx	xxxxxxxx
A. Taxes - Transfers to Tax Title Liens		83104-00	xxxxxxxx	(1) 10,994.26
		0010100	(1)	10,55 1120
B. Tax Title Liens - Transfers from Taxes		83107-00	10,994.26	XXXXXXXX
7. Balance Before Cash Payments			xxxxxxxx	630,225.82
8. Totals			641,224.34	641,224.34
9. Balance Brought Down			630,225.82	xxxxxxxx
10. Collected:			xxxxxxxx	539,005.89
A. Taxes	83116-00	524,540.70	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	83117-00	14,465.19	xxxxxxxx	xxxxxxxx
11. Interest and Costs - 2014 Tax Sale		83118-00	1,223.53	xxxxxxxx
12. 2014 Taxes Transferred to Liens		83119-00	22,581.80	xxxxxxxx
13. 2014 Taxes		83123-00	634,241.16	xxxxxxxx
14. Balance December 31, 2014			xxxxxxxx	749,266.42
A. Taxes	83121-00	651,952.25	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	83122-00	97,314.17	xxxxxxxx	xxxxxxxx
15. Totals			1,288,272.31	1,288,272.31

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 85.52%

17. Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2015.

\$640,816.36 and represents the

83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2014	84101-00	551,200.00	xxxxxxxx
2. Foreclosed or Deeded in 2014		xxxxxxxx	xxxxxxxx
3. Tax Title Liens	84103-00		xxxxxxxx
4. Taxes Receivable	84104-00		xxxxxxxx
5A. Utility Liens	84102-00		xxxxxxxx
5B.	84105-00	xxxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxxx	
8. Sales		xxxxxxxx	xxxxxxxx
9. Cash*	84109-00	xxxxxxxx	
10. Contract	84110-00	xxxxxxxx	
11. Mortgage	84111-00	xxxxxxxx	
12. Loss on Sales	84112-00	xxxxxxxx	
13. Gain on Sales	84113-00		xxxxxxxx
14. Balance December 31, 2014	84114-00	xxxxxxxx	551,200.00
		551,200.00	551,200.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2014	84115-00		xxxxxxxx
16. 2014 Sales from Foreclosed Property	84116-00		xxxxxxxx
17. Collected *	84117-00	xxxxxxxx	
18.	84118-00	xxxxxxxx	
19. Balance December 31, 2014	84119-00	xxxxxxxx	

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2014	84120-00		xxxxxxxx
21. 2014 Sales from Foreclosed Property	84121-00		xxxxxxxx
22. Collected *	84122-00	xxxxxxxx	
23.	84123-00	xxxxxxxx	
24. Balance December 31, 2014	84124-00	xxxxxxxx	

Analysis of Sale of Property:	
Total Cash Collected in 2014	(84125-00)
Realized in 2014 Budget	
_	
Γο Results of Operation (Sheet 19)+A	

DEFERRED CHARGES

-MANDATORY CHARGES ONLYCURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2013 per Audit	Amount in 2014	Amount Resulting	Balance as at
	Report	<u>Budget</u>	<u>from 2014</u>	Dec. 31, 2014
1. Emergency Authorization-Municipal *				
2. Emergency Authorization-Schools				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
<u>Date</u>	VE BEEN FUNDED N.J.S. 40A:2-3 OR N Purpose	.J.S. 40A:2-51	UNDER	Amount
2				
3				
4 5				
<u> </u>				
JUDGEME	NTS ENTERED AGA		ALITY	
In favor of C	n Account of	Date <u>Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2015
4			dt.	
1. 2.			\$	
3			\$ \$	

\$

N.J.S. 40A:4-53 SPECIAL EMERGENCY TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2013	REDUCE By 2014 Budget	D IN 2014 Canceled by Resolution	Balance Dec. 31, 2014
11/18/10	Revaluation	254,400.00	50,880.00	101,760.00	50,880.00		50,880.00
			·				
	lless .	• • • • • • • • • • • • • • • • • • • •	5 0.000.00	404.740.00	7 000000		- 0.000 00
	Totals	254,400.00	50,880.00	101,760.00	50,880.00		50,880.00

80025-00 80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer	

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget. Sheet 29

N.J.S. 40A:4-55.1 ET SEQ., N.J.S. 40A:4-55.13, ET SEQ.,

SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2013	REDUCE By 2014 Budget	D IN 2014 Canceled by Resolution	Balance Dec. 31, 2014
					U	,	
	Totals						

80027-00 80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A-55.13 et seq. and are recorded on this page.

Chief Financial Officer

^{*} Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget. Sheet 30

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS (COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXX		
Issued	80033-02	XXXXXXXX		
Paid	80033-03		xxxxxxxx	
Outstanding, December 31, 2014	80033-04		XXXXXXXX	
2015 Bond Maturities - General Capital Bonds			80033-05	
2015 Interest on Bonds *		80033-06		
AS	SESSMENT SER	IAL BONDS		,
Outstanding January 1, 2014	80033-07	xxxxxxxxx		
Issued	80033-08	xxxxxxxxx		
Paid	80033-09		xxxxxxxx	
Outstanding, December 31, 2014	80033-10		XXXXXXXX	
2015 Bond Maturities - Assessment Bond			80033-11	
2015 Interest on Bonds*		80033-12		
Total "Interest on Bonds - Debt Service" (*Items		ED DURING 2014	80033-13	
			D. C	T
Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL) Green Trust LOANS

				2015 Debt
		Debit	Credit	Service
		Besit	Credit	Service
Outstanding January 1, 2014	80033-01	xxxxxxxx		
Issued	80033-02	xxxxxxxx		
Paid	80033-03		xxxxxxxx	
Outstanding, December 31, 2014	80033-04		xxxxxxxx	
0 diodinant, 5 000111001 01, 2 011	00000 01			
2015 Loan Maturities	l		80033-05	
2015 Interest on Loans			80033-06	
Total 2015 Debt Service for Loan	n		80033-13	
_		LOAN		
Outstanding January 1, 2014	80033-07	xxxxxxxxx		
Issued	80033-08	xxxxxxxxx		
Paid	80033-09		xxxxxxxx	
Outstanding, December 31, 2014	80033-10		xxxxxxxx	
2015 Loan Maturities			80033-11	
2015 Interest on Loans			80033-12	
Total 2015 Debt Service for	Loan		80033-13	
I	LIST OF LOANS ISSUE	ED DURING 2014		
	2015	Amount	Date of	Interest
Purpose	Maturity	Issued	Issue	Rate
To	otal			

0033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

11	PETSCHOOL II	ERM DONDS		
		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034-01	xxxxxxxx		
Paid	80034-02		xxxxxxxx	
Outstanding December 31, 2014	80034-03		xxxxxxxx	
				<u> </u>
2015 Bond Maturities - Term Bonds		80034-04		1
2015 Interest on Bonds *		80034-05		
	PE I SCHOOL SE	ERIAL BOND		T
Outstanding January 1, 2014	80034-06	XXXXXXXX		_
Issued	80034-07	XXXXXXXX		_
Paid	80034-08		XXXXXXXX	1
				1
Outstanding, December 31, 2014	80034-09			1
Outstanding, December 31, 2014	80034-07		XXXXXXXX	
2015 Interest Bonds *	l	80034-10		<u> </u>
2015 Bond Maturities - Serial Bonds		ш.	80034-11	
Total "Interest on Bonds - Type I School Debt Se	ervice" (*Items)		80034-12	
LIST O	F BONDS ISSUE	ED DURING 2014		·
	2015	Amount Issued	Date of	Interest
Purpose	Maturity -01	-02	Issue	Rate
Total 80035-	-			
2015 INTEREST REQ	UIREMENT - C	URRENT FUND I	DEBT ONLY	
		Outstanding Dec. 31, 2014		2015 Interest Requirement
1. Emergency Notes	80036-			
2. Special Emergency Notes	80037-			
3. Tax Anticipation Notes	80038-			
4. Interest on Unpaid State and County Taxes	80039-			
5	_			
6.				

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31 2014	Date of Maturity	Rate of Interest	2015 Budget For Principal	Requirement For Interest **	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
Total								

80051-01

80051-02

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

Sheet 33

^{* &}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31 2014	Date of Maturity	Rate of Interest	2015 Budget For Principal	Requirement For Interest **	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

80051-01 80051-02

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement

Sheet 34

^{**} Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of	2015 Budg	et Requirement
	Lease Obligation Outstanding Dec. 31, 2014	For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7			
8.			
9.			
10.			
11.			
12.			
13.			
Total			

Sheet 34a (Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely	erely Balance-January 1, 20		2014	Expended	Canc	Balance-December 31, 2014	
designate by a code number.	Funded	Unfunded	Authorization	(Encumbrance Canceled)		Funded	Unfunded
Purchase & Installation of Municipal Facilities Improvements	20,602.03			3,657.87		16,944.16	
Farmland Preservation & Open Space	328.68			,	328.68	,	
Emergency Repair of Love Lane & Other Drainage							
Infrastructure Damaged by Storms		220,618.01		(1,696.21)			222,314.22
Additiona nd Renovation to the Ambulance Building		71,620.00		(33,664.16)			105,284.16
Construction of Road Improvements	32,625.00			32,625.00			
Sanitary Landfill Closure			125,000.00	14,807.50		110,192.50	
Improvements to Convenience Center			125,000.00	450.00		124,550.00	
Improvements to Municipal Building			42,000.00	9,695.00		32,305.00	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 35

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely	Balance-January 1, 2014		2014	Expended	Canc	Balance-Dece	ember 31, 2014
designate by a code number.	Funded	Unfunded	Authorization	(Encumbrance Canceled)		Funded	Unfunded
Total 70000-	53,555.71	292,238.01	292,000.00	25,875.00	328.68	283,991.66	327,598.38

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 35a

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2014	80031-01	xxxxxxxx	319,525.77
Received from 2014 Budget Appropriation*	80031-02	xxxxxxxx	
		xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Co	sts:	xxxxxxxxx	xxxxxxxx
Old Landfill on Woodruff Road		6,845.00	xxxxxxxx
			xxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04		xxxxxxxx
			xxxxxxxx
Balance December 31, 2014	80031-05	312,680.77	xxxxxxxx
		319,525.77	319,525.77

 $^{^{*}}$ The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2014	80030-01	xxxxxxxx	
Received from 2014 Budget Appropriation *	80030-02	xxxxxxxx	
Received from 2014 Emergency Appropriation *	80030-03	xxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXX
			xxxxxxxx
Balance December 31, 2014	80030-05		xxxxxxxx

^{*} The full amount of 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 20143 or Prior Years
Sanitary Landfill Closure	125,000.00			a 125,000.00
Improvements to Convenience Center	125,000.00			a 125,000.00
Improvements to Municipal Building	42,000.00			a 42,000.00
Total 80032-00	292,000.00			292,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

a = Funded by reappropriation of reserves

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2011

		Debit	Credit
Balance January 1, 2014	80029-01	xxxxxxxx	10,110.12
Premium on Sale of Bonds		xxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxx	
Premium on Sale of Notes			
Reserves Canceled			
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXX
Appropriated to 2014 Budget Revenue	80029-03		xxxxxxxx
Balance December 31, 2014	80029-04	10,110.12	xxxxxxxx
		10,110.12	10,110.12

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-1945, with Covenant or Covenants; Outstanding December 31, 2014	A, P.L.	¢	
1945, with Covenant of Covenants, Outstanding December 31, 2014		.	-
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A)		\$	
3. Amount of Bonds Issued Under Item 1 Maturing in 2015	\$		
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement	\$		
5. Total of 3 and 4 - Gross Appropriation	\$		
6. Less Amount of Special Trust Fund to be Used	\$		
7. Net Appropriation Required		\$	

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

 $(N.J.S.A.52:27BB-55\ as\ Amended\ by\ Chap.\ 211,\ P.L\ 1981)$

A. 1. Total Tax Levy for the Year 2014 was		\$	16,813,914.65
2. Amount of Item 1 Collected in 2014 (*)	\$	16,141,982.91	
3. Seventy (70) percent of Item 1		\$	11,769,740.26
(*) Including prepayments and overpayments applied.			
B.1. Did any maturities of bonded obligations or notes fa	all due during the year 2014?		
Answer YES or NO No			
2. Have payments been made for all bonded obligations	s or notes due on or before Do	ecember 31, 2014?	
Answer YES or NO I	f answer is "NO" give details		
NOTE: If answer to Item B			
C. Does the appropriation required to be included in the 20 obligations or notes exceed 25% of the total of appropriation			
	No No	the budget for the	
D. 1. Cash Deficit 2013		\$	
2. 4% of 2012 Tax Levy for all purposes:	_	Ф	
Levy \$	_ =	*	
3. Cash Deficit 2014		\$	
4. 4% of 2013 Tax Levy for all purposes:			
Levy\$	_ =	\$	
E. <u>Unpaid</u> <u>2013</u>	<u>2011</u>		Total
1. State Taxes		_	
2. County Taxes	\$11,311.74	<u>.</u>	\$11,311.74
3. Amounts due Special Districts			
4. Amounts due School Districts for Local School Tax			
	\$1.50	1	\$1.50

SHEET 40 TO 72, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit

POST CLOSING TRIAL BALANCE - <u>UTILITY ASSESSMENT TRUST FUNDS</u>

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit		RECEIPTS				Disbursements	Balance
and Investments are Pledged	Balance Dec. 31, 2013	Assessments and Liens	Operating Budget					Dec. 31, 2014
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	xxxxxxxx	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXX	XXXXXXXX	XXXXXXXXX	XXXXXXXX	XXXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXXXXX	XXXXXXXX	XXXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Totals								

SCHEDULE OF WATER UTILITY BUDGET - 2014

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or (Deficit)*
Operating Surplus Anticipated	91301-			/
Operating Surplus Anticipated with Consent				
of Director of Local Govt. Services	91302-			
Water Rents	91303-			
Fire Hydrant Service	91304-			
Miscellaneous	91305-			
Added by N.J.S. 40A:4-87: (List)		xxxxxxxxx	xxxxxxxxx	XXXXXXXXX
Subtotal				
Deficit (General Budget) **	91306-			
	91307-			

^{**}Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXX
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and Unexpended Balances Canceled"

STATEMENT OF 2014 OPERATION WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxx
Budget Revenue (Not Including "Deficit (General Budget)")	
Miscellaneous Revenue Not Anticipated	
2013 Appropriation Reserves Canceled *	
Total Revenue Realized	
Expenditures:	xxxxxxxxx
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx
Paid or Charged	
Reserved	
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Overexpenditure of Appropriation Reserves	
Total Expenditures	
Less: Deferred Charges Included In	
Above "Total Expenditures"	
Total Expenditures - As Adjusted	
Excess	
Budget Appropriation - Surplus (General Budget) **	
Remainder = Balance of "Results of 2014 Operation"	
("Excess in Operations" - Sheet 46)	
Deficit	
Anticipated Revenue - Deficit (General Budget) **	
Remainder = Balance of "Results of 2014 Operation"	
("Operating Deficit - to Trial Balance" - Sheet 46)	

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Water Utility for 2014:

2013 Appropriation Reserves Canceled in 2014	
Less: Anticipated Deficit in 2013 Budget - Amount Received	
and Due from Current Fund - If none, enter "None"	
* Excess (Revenue Realized)	

^{**} Items must be shown in same amounts on Sheet 44.

RESULTS OF 2014 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXX	
Unexpended Balances of Appropriations	xxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	
Unexpended Balances 2013 Appropriation Reserves *	xxxxxxxxx	
Deficit in Anticipated Revenue		xxxxxxxxx
		XXXXXXXXX
Operating Deficit - to Trial Balance	xxxxxxxxx	
Excess in Operations - to Operating Surplus		xxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2		

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2014	xxxxxxxxx	
Excess in Results of 2014 Operations	xxxxxxxxx	
Amount Appropriated in 2014 Budget - Cash		XXXXXXXXX
Amount Appropriated in 2014 Budget with Prior Written		
Consent of Director of Local Government Services		xxxxxxxxx
Balance December 31, 2014		XXXXXXXXX

ANALYSIS OF BALANCE DECEMBER 31, 2014

(FROM WATER UTILITY - TRIAL BALANCE)

Cash	
Investments	
Interfund Accounts Receivable	
Subtotal	
Deduct Cash Liabilities Marked with "C" on Trial Balance	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET	

^{*} In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		\$
Increased by:		
Water Rents Levied		\$
Decreased by:		
Collections	\$	
Overpayments applied	\$	
Transfer to Water Liens	\$	
Other	\$	
		\$
Balance December 31, 2014		\$
SCHEDULE OF W	ATER UTILITY LIENS	
Balance December 31, 2013		\$
Increased by:		
Transfers from Accounts Receivable	\$	
Penalties and Costs	\$	
Other	\$	
		\$
Decreased by:		
Collections	\$	
Other	\$	
		\$
Balance December 31, 2014		\$

DEFERRED CHARGES - MANDATORY CHARGES ONLY WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused By	Dec. 31, 2013 per Audit Report	Amount in 2014 <u>Budget</u>	Amount Resulting <u>from 2014</u>	Balance as at Dec. 31, 2014
 Emergency Authorization - * 2. 				
3.				
4.				
5.				
6.				
7. 8.				
<u>8.</u> 9.				
10.				
EMERGENCY AUT WHICH HAVE BE N.J.S Date 1. 2.		OR REFUNDEI I.S. 40A:2-51		Amount
3. 4. 5.			\$ \$ \$	
	ENTERED AGA AND NOT SATI		PALITY Amount	Appropriated for in Budget of Year 2015
in lavor or On Acc	ount or	Date Linered	<u> </u>	<u>01 1 cai 2013</u>
1.				
2. 3.				
4.				

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS WATER UTILITY ASSESSMENT BONDS

	Debit XXXXXXXXX XXXXXXXXX	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	Service				
Paid Outstanding December 31, 2014 2015 Bond Maturities - Assessment Bonds	XXXXXXXXX						
Paid Outstanding December 31, 2014 2015 Bond Maturities - Assessment Bonds							
Outstanding December 31, 2014 2015 Bond Maturities - Assessment Bonds	DNIDG						
Outstanding December 31, 2014 2015 Bond Maturities - Assessment Bonds	DNIDG						
Outstanding December 31, 2014 2015 Bond Maturities - Assessment Bonds	DNIDG						
2015 Bond Maturities - Assessment Bonds	DNIDG	XXXXXXXXX					
	ONIDO						
	ONIDO						
2015 Interest on Bonds *	ONDO						
	ONIDO						
	ANTOC						
WATER UTILITY CAPITAL BO	2005						
Outstanding January 1, 2014	XXXXXXXX						
Issued	XXXXXXXX						
Paid		XXXXXXXXX					
Outstanding December 31, 2014		XXXXXXXXX					
2015 Bond Maturities - Capital Bonds							
2015 Interest on Bonds *							
INTERPOT ON BONDO WATER		DUDGET					
INTEREST ON BONDS - WATE		BUDGET					
2015 Interest on Bonds (*Items)	\$						
Less: Interest Accrued to 12/31/2014 (Trial Balance) \$							
Subtotal \$							
Add: Interest to be Accrued as of 12/31/2015 \$							
Required Appropriation 2015							

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

WATER UTILITY LOAN

		-	·			
				2015 Debt		
		Debit	Credit	Service		
Outstanding January 1, 2014		xxxxxxxxx				
Issued		XXXXXXXXX				
Paid			xxxxxxxxx			
Outstanding December 31, 2014			XXXXXXXXX			
2015 Loan Maturities						
2015 Interest on Loans *						
WATER UTI	LITY I	OAN				
Outstanding January 1, 2014		XXXXXXXX				
Issued		XXXXXXXX				
Paid	Paid					
Outstanding December 31, 2014	ng December 31, 2014 xxxxxxxxx					
2015 Loan Maturities						
2015 Interest on Loans *						
INTEREST ON I	LOANS - WA'I	ER UTILITY	BUDGET			
2015 Interest on Loans (*Items)		\$				
Less: Interest Accrued to 12/31/2014 (I	'rial Balance)	\$ \$				
Subtotal						
Add: Interest to be Accrued as of 12/31/2015 \$						
Required Appropriation 2015						
¥ *0H 0= *	0.4310.700777	D DIIDII C				
LIST OF I		ED DURING 20				
	2015	Amount	Date of	Interest		
Purpose	Maturity	Issued	Issue	Rate		

aturity	Issued	Issue	Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original	Original	Amount of Note	Date	Rate	2015 Budget	Requirement	
	Amount	Date of	Outstanding	of	of	For	For	
	Issued	Issue*	Dec. 31, 2014	Maturity	Interest	Principal	Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20 % of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET						
2015 Interest on Notes						
Less: Interest Accrued to 12/31/2014 (Trial Balance)						
Subtotal						
Add: Interest to be Accrued as of 12/31/2015						
Required Appropriation - 2015						

Sheet 50

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original	Original	Amount of Note	Date	Rate	2015 Budge	t Requirement	Interest
	Amount	Date of	Outstanding	of	of	For	For Interest	Computed to
	Issued	Issue*	Dec. 31, 2014	Maturity	Interest	Principal	**	(Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Sheet 51

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of	2015 Bud	get Requirement
	Lease Obligation Outstanding		
	Dec. 31, 2014	For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS	Balance - Jai	nuary 1, 2014				Balance - Dece	ember 31, 2014
Specify each authorization by purpose. Do			2014	Expended	Authorizations		
not merely designate by a code number.	Funded	Unfunded	Authorizations		Canceled	Funded	Unfunded
Total 70000-							

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	XXXXXXXXX	
Received from 2014 Budget Appropriation *	XXXXXXXXX	
	XXXXXXXXX	
Improvement Authorizations Canceled		
(financed in whole by the Capital Improvement Fund)	XXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	XXXXXXXXX
		XXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXX
		XXXXXXXXX
Balance December 31, 2014		XXXXXXXXX

WATER UTILITY CAPITAL FUND SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2014	XXXXXXXXX	
Received from 2014 Budget Appropriation *	XXXXXXXXX	
Received from 2014 Emergency Appropriation *	XXXXXXXXX	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		XXXXXXXXX
Balance December 31, 2014		XXXXXXXXX

^{*}The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Amount of Down Payment in Budget of 2014 or Prior Years

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2014

	Debit	Credit
Balance January 1, 2014	XXXXXXXXX	
Premium on Sale of Bonds	XXXXXXXXX	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		XXXXXXXXX
Appropriated to 2014 Budget Revenue		XXXXXXXXX
Balance December 31, 2014		XXXXXXXXX

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER & SEWER UTILITY FUND

AS AT DECEMBER 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Operating Fund		
Cash	713,938.43	
Consumer Accounts Receivable	247,730.15	
Utility Liens Receivable	1,317.10	
Connection Fees Receivable	23,332.34	
Duefrom Current Fund	17,239.68	
Due from Utility Capital Fund	666.09	
Appropriation Reserves		33,134.26
Encumbrances Payable		20,827.91
Consumer Overpayments		1,459.55
Due Federal and State Grant Fund		20,000.00
Accrued Interest on Bonds		16,214.56
		91,636.28
Reserve for Receivables		272,379.59
Fund Balance		640,207.92
	1,004,223.79	1,004,223.79
9		

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER & SEWER UTILITY FUND

AS AT DECEMBER 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Capital Fund		
Bonds and Notes Authorized but Not Issued	200,000.00	
Estimated Proceeds of Bonds and Notes Authorized		200,000.00
Cash	933,271.76	
Grant Receivable	150,224.00	
Fixed Capital	4,066,500.00	
Fixed Capital Authorized and Uncompleted	6,499,000.00	
Bonds Payable		5,646,734.83
Capital Improvement Fund		440,187.60
Improvement Authorizations - Funded		24,646.09
Improvement Authorizations - Unfunded		150,040.03
Encumbrances Payable		28,993.04
Due Utility Operating Fund		666.09
Reserve for Water Tower Repair		36,358.46
Reserve for Love Lane Tower		135,012.00
Reserve for Seabrook Tower Improvements		8,317.86
Reserve for Radionuclide Treatment		450,000.00
Deferred Reserve for Amortization		195,531.31
Reserve for Amortization		4,523,233.86
Fund Balance		9,274.59
	11,848,995.76	11,848,995.76

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
, 		
	li e e e e e e e e e e e e e e e e e e e	íl –

ANALYSIS OF _____ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS

PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit		RECEI	PTS			Disbursements	
and Investments are Pledged	Balance Dec. 31, 2013	Assessments and Liens	Operating					Dec. 31, 2014
			Budget					
Assessment Serial Bond Issues:	XXXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	xxxxxxxx	XXXXXXXX	xxxxxxxx	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	xxxxxxxx
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	xxxxxxxx	XXXXXXXX	xxxxxxxx	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Totals								

SCHEDULE OF WATER AND SEWER UTILITY BUDGET - 2014 BUDGET REVENUES

Source		Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated	01	320,472.50	320,472.50	
Operating Surplus Anticipated with Consent				
of Director of Local Govt. Services	02			
Sewer Rents		700,000.00	749,926.47	49,926.47
Water Rents		575,000.00	650,109.37	75,109.37
Fire Supression Line Fees		50,000.00	54,441.65	4,441.65
Added by N.J.S. 40A:4-87 (List)				
Small Cities Facilities Grant		400,000.00	400,000.00	
Subtotal		2,045,472.50	2,174,949.99	129,477.49
Deficit (General Budget) **	06	2,0 13,172.30	2,171,919.99	127,177.17
	07	2,045,472.50	2,174,949.99	129,477.49

^{**} Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXX
Adopted Budget		1,645,472.50
Added by N.J.S. 40A:4-87		400,000.00
Emergency		
Total Appropriations		2,045,472.50
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		2,045,472.50
Deduct Expenditures:		
Paid of Charged	2,011,906.66	
Reserved	33,134.26	
Surplus (General Budget) **		
Total Expenditures		2,045,040.92
Unexpended Balance Canceled (See Footnote)		431.58

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instance "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and Unexpended Balances Canceled"

STATEMENT OF 2014 OPERATION WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled*		
(Excess Revenue Realized)		
2013 Encumbrances Canceled		
Total Revenue Realized		
Expenditures:	xxxxxxxxx	
Appropriation (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2014 Operation"		
("Excess in Operations - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2014 Operation"		
("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Water & Sewer Utility for 2014:

2013 Appropriation Reserves Canceled in 2014	108,217.06	
Less: Anticipated Deficit in 2013 Budget - Amount		
Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		108,217.06

^{**} Items must be shown in same amounts on Sheet 58.

RESULTS OF 2014 OPERATIONS WATER & SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	129,477.49
Unexpended Balances of Appropriations	XXXXXXXXX	431.58
Miscellaneous Revenue Not Anticipated	XXXXXXXXX	124,978.30
Unexpended Balances of 2012 Appropriation Reserves *	XXXXXXXXX	108,217.06
2013 Encumbrances Canceled		20,880.81
Deficit in Anticipated Revenue		XXXXXXXXX
		XXXXXXXXX
Operating Deficit - to Trial Balance	xxxxxxxxx	_
Excess in Operations - to Operating Surplus	383,985.24	XXXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	383,985.24	383,985.24

OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXXXXX	576,695.18
Excess in Results of 2014 Operations	xxxxxxxxx	383,985.24
Amount Appropriated in 2014 Budget - Cash	320,472.50	XXXXXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of		
Director of Local Government Services		xxxxxxxxx
	`	
Balance December 31, 2014	640,207.92	XXXXXXXXX
	960,680.42	960,680.42

ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM WATER & SEWER UTILITY - TRIAL BALANCE)

Cash	713,938.43
Investments	
Interfund Accounts Receivable	17,905.77
Subtotal	731,844.20
Deduct Cash Liabilities Marked with "C" on Trial Balance	91,636.28
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	640,207.92
*Other Assets Pledged to Operating Surplus	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET	640,207.92

^{*} In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

Balance Dece	ember 31, 2013		\$ 213,919.09
Increased by:			
W	Vater & Sewer Rents Levied		 1,434,077.08
Decreased by	:		
C	ollections	1,399,018.92	
О	Overpayments applied	1,016.92	
T	ransfer to Liens		
О	Other	230.18	
			 1,400,266.02
Balance Dece	ember 31, 2014		 247,730.15
	SCHEDULE OF V	WATER & SEWER LIENS	
Balance Dece	ember 31, 2013		 1,317.10
Increased by:			
T	ransfers from Accounts Receivable		
Po	enalties and Costs		
О	Other		
Decreased by	:		\$
C	ollections	\$	
О	Other	\$	
			\$
Balance Dece	ember 31, 2014		\$ 1,317.10

DEFERRED CHARGES - MANDATORY CHARGES ONLY -

WATER & SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused By	Amount Dec. 31, 2013 per Audit <u>Report</u>	Amount in 2014 <u>Budget</u>	Amount Resulting <u>from 2014</u>	Balance as at Dec. 31, 2014
1. Emergency Authorization - *				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
<u>Date</u> 1 2	AVE BEEN FUNI N.J.S. 40A:2-3 (TIONS UNDER N DED OR REFUND DR N.J.S. 40A:2-51		Amount
3				
4		_		
5				
JUDGEM		O AGAINST MUNI T SATISFIED	CIPALITY	
1.	ccount of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2015
2. 3.				
3.				
4.				

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

_____ UTILITY ASSESSMENT BONDS

			1	2015 Debt
		Debit	Credit	Service
Outstanding January 1, 2014		XXXXXXXXX		
Issued		XXXXXXXXX		
Paid			xxxxxxxxx	
Outstanding December 31, 2014			XXXXXXXXX	
2015 Bond Maturities - Assessment B	Bonds	•		
2015 Interest on Bonds *				
Wat	ter and Sewer UTI	LITY CAPITAL BO	ONDS	
Outstanding January 1, 2014		XXXXXXXXX		
Issued		XXXXXXXXX		
Paid			XXXXXXXX	
Outstanding December 31, 2014			XXXXXXXX	
2015 Bond Maturities - Capital Bonds	3		,	
2015 Interest on Bonds *				
	NI DONIDO W	1.0		
INTERESTO	ON BONDSWa	ter and Sewer_ UTI	LITY BUDGET	
2015 Interest on Bonds (*Items)		\$		
Less: Interest Accrued to 12/31/201	4 (Trial Balance)	\$		
Subtotal	· · · · · · · · · · · · · · · · · · ·	\$		
Add: Interest to be Accrued as of 12,	/31/2015	\$		
Required Appropriation 2015				
L	IST OF BONDS I	SSUED DURING	2014	
	2015	Amount	Date of	Interest
Purpose	Maturity	Issued	Issue	Rate
Тагрозе	Triatedity	100000	10000	Tate
	╂			1
	1		1	
			1	
				1

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

			2015 Debt
	Debit	Credit	Service
Outstanding January 1, 2014	xxxxxxxxx	5,765,703.68	
Issued	XXXXXXXXX		
Paid	118,968.85	XXXXXXXXX	
Outstanding December 31, 2014	5,646,734.83	XXXXXXXXX	
	5,765,703.68	5,765,703.68	
2015 Loan Maturities			122,953.59
2015 Interest on Loans *		169,696.41	
UTILITY	LOAN		
Outstanding January 1, 2014	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXXX	
Outstanding December 31, 2014		XXXXXXXXX	
2015 Loan Maturities	•		
2015 Interest on Loans *			
INTEREST ON LOANS	- UTILITY BUDGI	EΤ	
2015 Interest on Loans (*Items)	\$	169,696.41	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	16,214.56	
Subtotal	\$	153,481.85	
Add: Interest to be Accrued as of 12/31/2015	\$	15,846.91	
Required Appropriation 2015		\$169,328.76	
LIST OF LOANS IS	SSUED DURING 2014		
2015	Amount	Date of	Interest

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note Outstanding	Date of	Rate of	For	Requirement For	Interest Computed to
	Issued	Issue*	Dec. 31, 2014	Maturity	Interest	Principal	Interest **	(Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20 % of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES: WATER AND SEWER BUDGET	
2015 Interest on Notes	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2015	
Required Appropriation - 2015	

Sheet 64

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget For Principal	Requirement For Interest **	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.	`							
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of	2015 Budge	t Requirement
	Lease Obligation Outstanding	For Principal	For Interest/Fees
	Lease Obligation Outstanding Dec. 31, 2014		
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

Sheet 65a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS	Balance - Jar	nuary 1, 2014					Balance - Dec	cember 31, 2014
Specify each authorization by purpose. Do not merely			2014		Expended	Enc		
designate by a code number.	Funded	Unfunded	Authorizations	Refund		Canc	Funded	Unfunded
Construction of a Radionuclide Treatment Plant	9,031.09						9,031.09	
Construction of Seabrook Water Treatment Project						15,615.00	15,615.00	
Various Improvements to Water System		97,140.70		52,899.73	0.40			150,040.03
7,1	0.024.00	07.140.70		F2 000 72	0.40	15 (15 00	24.646.00	150.040.02
Total 70000-	9,031.09	97,140.70		52,899.73	0.40	15,615.00	24,646.09	150,040.03

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	xxxxxxxxx	440,187.60
Received from 2014 Budget Appropriation *	XXXXXXXXX	
	xxxxxxxxx	
Improvement Authorizations Canceled		
(financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXX	XXXXXXXXX
		XXXXXXXXX
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance December 31, 2014	440,187.60	xxxxxxxxx
	440,187.60	440,187.60

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2014	xxxxxxxxx	
Received from 2014 Budget Appropriation *	XXXXXXXXX	
Received from 2014 Emergency Appropriation *	XXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXX
		XXXXXXXX
Balance December 31, 2014		XXXXXXXX

^{*} The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

	Amount	Total Obligations	Down Payment Provided by	Amount of Down Payment in Budget of 2014 or
Purpose	Appropriated	Authorized	Ordinance	Prior Years
•	11 1			
Total				

WATER AND SEWER UTILITY CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR 2014

	Debit	Credit
Balance January 1, 2014	XXXXXXXXX	9,274.59
Premium on Sale of Notes	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2014 Budget Revenue		XXXXXXXX
Balance December 31, 2014	9,274.59	XXXXXXXX
	9,274.59	9,274.59