

TOWNSHIP OF UPPER DEERFIELD

RESOLUTION 16-64

DESIGNATING DEPOSITORY FOR MUNICIPAL FUNDS

BE IT RESOLVED, that Cape Bank of Bridgeton, New Jersey, a banking institution of the United States of America, was designated a depository for the Municipal Funds listed in Resolution 16-15, of the Township of Upper Deerfield, in the County of Cumberland, during the year 2016.

BE IT FURTHER RESOLVED that the deposit of funds with Cape Bank shall be in accordance with and pursuant to the terms and rates as set forth in Cape Bank response to the Township's request for proposals dated November 26, 2014 regarding deposits of Township funds, and

BE IT FURTHER RESOLVED that the following Township Bank account will be added to the list of municipal accounts maintained as a non-interest bearing account in the designated financial institution: Green Acres Account

BE IT FURTHER RESOLVED that all checks in payment of approved claims for the Green Acres Account shall be signed by the Mayor and Township Clerk and countersigned by the Treasurer or CFO, pursuant to N.J.S.A. 40A:5-17 and Ordinance No. 107; and

BE IT FURTHER RESOLVED, that in case of the absence or disability of the Mayor, such checks may be signed in his place by the Vice-Chairman and Acting Mayor.

Moved By: Bruce Peterson

Seconded By: Scott Smith

VOTING

James P. Crilley
John L. Daddario
John T. O'Neill, Sr.
Bruce T. Peterson
Scott Smith

<u>In Favor</u>	<u>Against</u>	<u>Abstain</u>	<u>Absent</u>
X			
			X
X			
X			
X			

CERTIFICATION

I hereby certify that the foregoing is a true copy of Resolution adopted by the Township Committee of the Township of Upper Deerfield, in the County of Cumberland, at a meeting thereof held March 3, 2016

Roy J. Spoltore, Township Clerk