

TOWNSHIP OF UPPER DEERFIELD

RESOLUTION 15-195

**AUTHORIZING INSTALLMENT TAX PAYMENTS REGARDING
BLOCK 1208, LOT 1 ON THE TAX MAP OF THE TOWNSHIP OF UPPER DEERFIELD**

WHEREAS, there are arrearages with respect to property taxes due and owing with respect to Block 1208, Lot 1 on the Tax Map of the Township of Upper Deerfield which property is owned by TOOBAA, Inc and commonly known as Highway 77 and Love Lane within the Township of Upper Deerfield; and

WHEREAS, the owner has requested that they be allowed to enter into an installment payment plan with respect to the payment of such tax arrearages; and

WHEREAS, redemption of arrearages is permissible pursuant to N.J.S.A. 54:5-65, et seq.; and

WHEREAS, as of June 26, 2015, the tax collector of the Township of Upper Deerfield has calculated arrearages together with interest through July 1, 2016, in the amount of \$97,797.49 and has recommended the allowance of the tax installment plan on behalf of the tax payer;

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Upper Deerfield that TOOBAA Inc. of Highway 77 and Love Lane, owner of property known as Block 1208, Lot 1 on the Tax Map of the Township of Upper Deerfield be and is hereby permitted to pay property tax arrearages which have accumulated in the amount of \$82,704.01 together with interest to July 1, 2016, of \$15,093.48; and

BE IT FURTHER RESOLVED that the payment plan to liquidate the foregoing arrearages shall be made over a period of 12 months in the amount of \$8,149.79 per month commencing on August 1, 2015, and ending July 1, 2016; and

BE IT FURTHER RESOLVED by the Township Committee of the Township of Upper Deerfield that the payment of tax arrearages pursuant to the foregoing installment payment plan shall be conditioned upon current taxes together with any additional accumulated interest being paid in a timely fashion.

Moved By: Bruce Peterson

Seconded By: John O’Neill, Sr

VOTING

James Crilley
John Daddario
John T. O’Neill, Sr.
Bruce Peterson
Scott Smith

<u>In Favor</u>	<u>Against</u>	<u>Abstain</u>	<u>Absent</u>
X			
			X
X			
X			
X			

CERTIFICATION

I hereby certify that the foregoing is a true copy of Resolution adopted by the Township Committee of the Township of Upper Deerfield, in the County of Cumberland, at a meeting thereof held July 16, 2015.

Roy J. Spoltore, Township Clerk