

**TOWNSHIP OF UPPER DEERFIELD**

**ORDINANCE # 708**

**AN ORDINANCE AUTHORIZING THE EXPENDITURE OF CAPITAL RESERVE FUNDS FOR THE CONSTRUCTION OF ROAD IMPROVEMENTS**

**BE IT ORDAINED** by the Township Committee of the Township of Upper Deerfield, in the County of Cumberland and the State of New Jersey as follows:

Section 1. The improvement described in Section 2 of this Ordinance is hereby authorized as a general improvement to be made or acquired by the Township of Upper Deerfield, County of Cumberland and State of New Jersey to be funded by the Capital Reserve Funds.

- Section 2. (a) The improvement hereby authorized is for the construction of road improvements  
(b) The funds for the projects are hereby appropriated from the following accounts;

Reserve for Improvements to Roads	\$ 250,000.00
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- Section 3. The following matters are hereby determined, declared, recited and stated;
- (a) The said purpose described in Section 2 of this Ordinance is not a current expense and is a general improvement which the Township of Upper Deerfield may lawfully acquire.
  - (b) The period of usefulness of said purpose, within the limitations of the local bond law and according to the reasonable life thereof, is at least five years.

Section 4. This ordinance shall take effect after final passage.

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James Crilley, Chairman

Finally July 18, 2013

Attested:

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Roy J. Spoltore, Township Clerk

First Reading: June 20, 2013  
Publication: June 25, 2013  
Publication of Final Adoption: July 23, 2013