

TOWNSHIP OF UPPER DEERFIELD

RESOLUTION 12-288

2012 UTILITY BUDGET TRANSFER -#1

WHEREAS, it is anticipated that certain appropriations in the 2012 Utility Budget prove inadequate to meet the financial requirements for the year 2012; and

WHEREAS, in the opinion of the Township Committee it is necessary and proper that certain transfers of appropriations in the 2012 Utility Budget be made:

NOW, THEREFORE, BE IT RESOLVED, by the Township Committee of Upper Deerfield, in the County of Cumberland, State of New Jersey, that the following transfers in the 2012 Utility Budget are made:

FROM: Debt Service- Interest Notes	09-55-520-201	\$ 17,600.00
Electricity	09-55-501-371	\$ 10,420.00
Water Meters	09-55-501-262	\$ 6,200.00
		<u>\$ 34,220.00</u>
TO: Debt Service-Bond Principal	09-55-520-201	\$ 15,350.00
Debt Service-Bond Interest	09-55-522-201	<u>\$ 18,870.00</u>
		<u>\$ 34,220.00</u>

BE IT FURTHER RESOLVED that a copy of the Resolution be filed with the Chief Financial Officer and Township Administrator.

Moved By: John O'Neill

Seconded By: Bruce Peterson

VOTING

James P. Crilley
John L. Daddario
John T. O'Neill, Sr.
Bruce T. Peterson
Scott Smith

<u>In Favor</u>	<u>Against</u>	<u>Abstain</u>	<u>Absent</u>
X			
X			
X			
X			
X			

CERTIFICATION

I hereby certify that the foregoing is a true copy of Resolution adopted by the Township Committee of the Township of Upper Deerfield, in the County of Cumberland, at a meeting thereof held December 20, 2012

Roy J. Spoltore, Township Clerk