

TOWNSHIP OF UPPER DEERFIELD

RESOLUTION 11-98

RELEASE OF MAINTENANCE BOND FOR KMT PROPERTIES, LLC

WHEREAS, to comply with the requirements of site plan review and approval for KMT Properties, LLC, – Block 901, Lot 5 located at 1042 Parsonage Road and to insure the maintenance of all improvements KMT Properties, LLC, posted a maintenance bond with the Township of Upper Deerfield from Travelers Casualty and Surety Company of America, dated June 3, 2008, in the amount of \$29,405.00; and

WHEREAS, all of the aforesaid conditions have now been fulfilled as per the review and approval of Robert C. DuBois, Planning Board Engineer, and therefore, the Maintenance Bond given as aforesaid should be released.

NOW THEREFORE, BE IT RESOLVED, by the Township Committee of the Township of Upper Deerfield, in the County of Cumberland, that the aforesaid Maintenance Bond in the amount of \$29,405.00 for KMT Properties, LLC, be released; and

BE IT FURTHER RESOLVED, that a copy of this Resolution be filed with the Secretary of the Planning Board.

Moved By: Bruce Peterson

Seconded By: John Daddario

VOTING

James P. Crilley
John L. Daddario
John T. O’Neill, Sr.
Bruce T. Peterson
Scott Smith

<u>In Favor</u>	<u>Against</u>	<u>Abstain</u>	<u>Absent</u>
X			
X			
X			
X			
X			

CERTIFICATION

I hereby certify that the foregoing is a true copy of Resolution adopted by the Township Committee of the Township of Upper Deerfield, in the County of Cumberland, at a meeting thereof held April 7, 2011.

Roy J. Spoltore, Township Clerk